## **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB 2902
Version: FULLPCS1
Request Number: 8373
Author: Rep. Wallace
Date: 5/16/2023
Impact: See analysis below

## **Research Analysis**

The proposed committee substitute for HB 2902 modifies various pieces of the school funding formula. The measure:

- Increases the transportation factor to 2.0 from 1.39;
- Increases the weight for economically disadvantaged students to .3 from .25; and
- Increases the average daily membership of schools included in the small school district portion of the formula to 750 from 529.

Prepared By: Emily Byrne

## **Fiscal Analysis**

The measure increases the following weights in the State Aid Formula:

Transportation Aid 1.3 to 2.0 Economically Disadvantaged .25 to 3.0 Small School ADM 529 to 750

These adjustments will allow more state aid to be distributed among school districts with a smaller average daily membership, as well as those with a larger population of economically disadvantaged students.

Prepared By: Cole Stout, House Fiscal Staff

## **Other Considerations**

None.

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