

BILL SUMMARY
2nd Session of the 59th Legislature

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| Bill No.: | HB 2891 |
| Version: | FULLPCS1 |
| Request Number: | 11146 |
| Author: | Rep. Wallace |
| Date: | 5/27/2024 |
| Impact: | \$80,000,000 |

Research Analysis

The proposed committee substitute for HB 2891 authorizes the Oklahoma Capitol Improvement Authority to utilize \$80 million from the Legacy Capital Financing Fund to construct, refurbish, or expand facilities for chemistry, biosciences, science, technology, engineering, and mathematics degrees at the University of Oklahoma.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 2891 allocates Eighty Million Dollars (\$80,000,000) from the Legacy Capital Financing Fund to the Oklahoma Capitol Improvement Authority for the benefit of the University of Oklahoma to construct, refurbish, or expand teaching and research laboratories and facilities for chemistry, biosciences, science, technology, engineering, and mathematics degrees. Thus, this measure creates an \$80,000,000 impact for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.