

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2158
Version:	SAHB
Request Number:	
Author:	Rep. Lowe (Dick)
Date:	4/30/2024
Impact:	No Impact

Research Analysis

The Senate amendments to HB 2158 give examples of home ownership concepts to be included in financial literacy education, update language to apply to the 2025-2026 school year, and remove the emergency from the measure.

HB 2158, as amended, modifies the requirement for high school students to complete instruction in financial literacy. The measure removes the phrase "financial literacy passport" from statute and instead requires students to complete 1/2 unit of personal financial literacy coursework to graduate. The coursework may be integrated into an existing class or may be taught on its own. It must be taught in the 10th, 11th, or 12th grade.

The measure expands the financial literacy coursework requirements to include information about retirement planning and investing, online banking features, and credit scores. The State Department of Education is required to provide updated materials and professional development for financial literacy teachers.

Prepared By: Autumn Mathews

Fiscal Analysis

As written, the measure is not expected to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.