

BILL SUMMARY
1st Session of the 59th Legislature

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| Bill No.: | HB1927 |
| Version: | FA1 |
| Request Number: | 5425 |
| Author: | Rep. Sims |
| Date: | 3/8/2023 |
| Impact: | \$0 |

Research Analysis

The floor amendment to HB 1927 changes the commencement timeline for foreclosure proceedings under this act from 30 days after the lien is accrued to 20 days after the lien is accrued.

As amended, HB 1927 modifies the administrative process for motor vehicle liens in the case of a denial. The Notice of Possessory Lien and the Notice of Sale may be mailed on the same day in separate envelopes, but the Notice of Sale must be mailed after the possessory lien claimant has owned their property for at least 21 days. If the denial occurred because of a submission error, the property owner will not be charged a subsequent resubmission fee. Additionally, all foreclosure proceedings must begin 20 days after the lien is accrued.

Prepared By: Autumn Mathews

Fiscal Analysis

This measure relates to how long personal property can be possessed before Notice of Sale can be mailed. HB1927 in its current form is not anticipated to have an impact on state budget or appropriations. The floor amendment does not change the fiscal impact of the measure.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.