

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 1720
Version:	CS
Request Number:	10599
Author:	Rep. McDugle
Date:	3/1/2024
Impact:	Increase in Revenue: \$2,700,000

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 1720 substitutes the issuance of a temporary medical marijuana license, allowing Oklahoma Medical Marijuana Authority (OMMA) to issue a nonresident medical marijuana license to patients under the care of a licensed Oklahoma physician. The license fee increases from One Hundred Dollars (\$100) to Two Hundred and Fifty Dollars (\$250) and remains valid for a duration of two (2) years.

Twenty percent (20%) of the license fees collected are to be deposited into the Oklahoma Medical Marijuana Authority Fund to cover the cost of issuing and eighty percent (80%) to the Bureau of Narcotics Revolving Fund for investigation and enforcement of the provisions of the Oklahoma Medical Marijuana and Patient Protection Act and the Uniform Controlled Dangerous Substance Act.

Historical calendar year data indicates OMMA issues an average of Eighteen Thousand (18,000) nonresident patient licenses per year. Under the provisions of HB 1720, an average of Four Million Five Hundred Thousand Dollars (\$4,500,000) in nonresident patient license fees would be collected, with approximately Nine Hundred Thousand Dollars (\$900,000) distributed to OMMA and Three Million Six Hundred Thousand Dollars (\$3,600,000) distributed to OBN. Due to the provisions of this measure, total revenue is anticipated to increase by Two Million Seven Hundred Thousand Dollars (\$2,700,000) per year.

The committee substitute does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

