

February 23 2023

Representative Josh Cantrell
Room 203.2

Re: Proposed Committee Substitute for House Bill No. 1391 RBH No. 10433

Proposed Committee Substitute for House Bill No. 1391 would allow retired OPERS participants to be rehired by an OPERS participating employer after 6 months of retirement and continue to receive OPERS retirement benefits. Current law requires a 1 year wait.

Proposed Committee Substitute for House Bill No. 1391 is a non fiscal bill as defined by OPLAAA by an amendment to OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA