BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB1391
Version: FULLPCS2
Request Number: 10433
Author: Rep. Bashore
Date: 2/23/2023
Impact: Please see previous summary of this measure

Research Analysis

The second proposed committee substitute for HB1391 allows retired members of the Oklahoma Public Employees Retirement System to be rehired by their former employer after six months, rather than one year, and still maintain their retirement benefits.

The measure includes a safe harbor clause to allow the bill to be treated as a non-fiscal retirement bill and bypass the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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