BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB1379
Version: FULLPCS1
Request Number: 7279
Author: Rep. Gann
Date: 2/13/2023
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1379 requires voter approval to create a tax increment financing (TIF) district. Current law only requires a majority vote of the governing body to approve a TIF district.

The measure also eliminates the ability for a TIF review committee to hold executive sessions and exceptions for withholding confidential information. Additionally, references to blighted areas are removed from the Local Development Act.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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