

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. 1

Adopted
02-21-23
(Date)

COMMITTEE AMENDMENT

I move to amend Senate Bill No. 551 as follows:

1. On Page 9, Line 2, by deleting after the word “product” and before the word “service”, the word “of”, and inserting the word “or”;

2. On Page 11, Line 2, by deleting before the word “of” the words “subparagraph e” and inserting the words “division 2 of subparagraph d”;

3. On Page 11, Line 24, by deleting the word “and”;

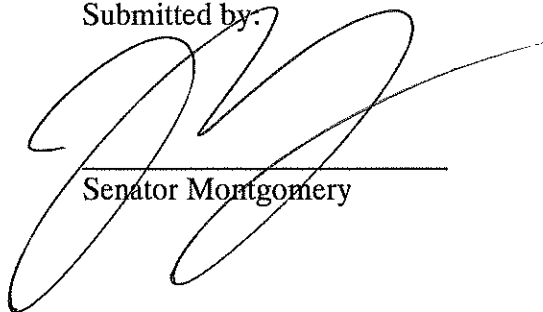
4. On Page 12, Line 14, by deleting the period (.), and inserting a comma (,) and inserting the word “and”; and

4. On Page 12, Line 14 1/2, by inserting the following language:

“(3) conduct raffles or drawings to the extent permitted by state law, as long as there is no financial cost to entrants to participate, the drawing or raffle does not obligate participants to purchase insurance, the prizes are not valued in excess of a reasonable amount determined by the commissioner and the drawing or raffle is open to the public. The raffle or drawing shall be offered in a manner that is not unfairly discriminatory. The customer may not be required to purchase, continue to purchase or renew a policy in exchange for the gift, item or service, and

f. an insurer, producer, or representative of the insurer or producer may not offer or provide insurance as an inducement to the purchase of another policy or otherwise use the words “free”, “no cost” or words of similar import, in an advertisement in connection with the inducement.”

Submitted by:



Senator Montgomery

Montgomery-RD-CA-SB551
2/21/2023 9:26 AM

(Floor Amendments Only) Date and Time Filed: _____

Untimely

Amendment Cycle Extended

Secondary Amendment