

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2880

			Of the printed Bill
Page	<u>4</u>	Section <u>1</u>	Lines <u>7</u>
			Of the Engrossed Bill

On page 4, line 7, by adding after the period "." the following language:

"For tax years beginning on or after January 1, 2021, the amount of any excess business loss which is disallowed for purposes of a federal income tax return pursuant to the provisions of the Internal Revenue Code of 1986, as amended, or rules promulgated by the Internal Revenue Service but which is allowed as a carryforward in a subsequent tax year for federal income tax purposes shall be allowed as a loss for purposes of the Oklahoma income tax return in such subsequent tax year."

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Gerrid Kendrix

Adopted: _____

Reading Clerk