## HB1290 FULLPCS1 Charles McCall-MAH 3/7/2023 2:41:42 pm

## COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPE	AKER:						
СНА	AIR:						
I move t	o amend	НВ1290				f the prin	tod Bill
Page		Section		Lin	es		
					Of	the Engros	sed Bill
By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:							
AMEND TIT	LE TO CONF	ORM TO AMENDMENTS					
Adopted:				Amendment	submitted	by: Charles	McCall

Reading Clerk

1 STATE OF OKLAHOMA 2 1st Session of the 59th Legislature (2023) 3 PROPOSED COMMITTEE SUBSTITUTE 4 FOR HOUSE BILL NO. 1290 By: McCall 5 6 7 8 PROPOSED COMMITTEE SUBSTITUTE 9 An Act relating to public retirement systems; authorizing cost-of-living increases for certain 10 members of the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System, the Uniform Retirement System for 11 Justices and Judges, the Oklahoma Law Enforcement 12 Retirement System, the Teachers' Retirement System of Oklahoma, and the Oklahoma Public Employees 1.3 Retirement System; specifying amount of increase; providing for certain comparison of benefit increases 14 authorized by certain statutory provisions; providing for codification; providing an effective date; and 15 declaring an emergency. 16 17 18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 19 SECTION 1. NEW LAW A new section of law to be codified 20 in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless 21 there is created a duplication in numbering, reads as follows: 22 A. Except as provided in subsection B of this section and 23 except for persons receiving benefits pursuant to Section 49-101 of 24 Title 11 of the Oklahoma Statutes, effective July 1, 2023, any

- person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2022, who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).
  - B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 49-136 of Title 11 of the Oklahoma Statutes after June 30, 2020, shall be used to offset the increase in benefits provided in subsection A of this section.

- C. Effective July 1, 2023, any person receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes shall each receive an increase in benefits of four percent (4%) to:
- 1. Seven Dollars and eighty-three cents (\$7.83) per year of credited service, not to exceed thirty (30) years of service if the person's retirement benefit was not adjusted pursuant to the provisions of Section 49-143.7 of Title 11 of the Oklahoma Statutes;
- 2. Seven Dollars and ninety-nine cents (\$7.99) per year of credited service, not to exceed thirty (30) years of service if the person's retirement benefit was adjusted pursuant to Section 49-143.7 of Title 11 of the Oklahoma Statutes from a base amount of Seven Dollars and sixty-eight cents (\$7.68); or
- 3. Eight Dollars and fourteen cents (\$8.14) per year of credited service, not to exceed thirty (30) years of service if the person's retirement benefit was adjusted pursuant to Section 49-

- 1 | 143.7 of Title 11 of the Oklahoma Statutes from a base amount of 2 | Seven Dollars and eighty-three cents (\$7.83).
- 3 SECTION 2. NEW LAW A new section of law to be codified 4 in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless 5 there is created a duplication in numbering, reads as follows:

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- A. Except as provided in subsection B of this section, any person receiving benefits from the Oklahoma Police Pension and Retirement System as of June 30, 2022, who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).
- B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 50-120 of Title 11 of the Oklahoma Statutes, after June 30, 2020, shall be offset by the increase in benefits, if any, provided by this section.
- SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1104L of Title 20, unless there is created a duplication in numbering, reads as follows:
- Any person receiving benefits from the Uniform Retirement System for Justices and Judges as of June 30, 2022, who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).
- SECTION 4. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2-305.13 of Title 47, unless there is created a duplication in numbering, reads as follows:

- A. Except as provided in subsection B of this section, any person receiving benefits from the Oklahoma Law Enforcement Retirement System as of June 30, 2022, who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).
- B. Any increase in benefits a person is eligible to receive pursuant to subsection B, C, or D of Section 2-305 of Title 47 of the Oklahoma Statutes after July 1, 2023, shall be offset by the increase in benefits, if any, provided by this section.
- SECTION 5. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless there is created a duplication in numbering, reads as follows:
- A. Any person receiving benefits from the Teachers' Retirement System of Oklahoma as of June 30, 2022, other than those benefits specified in subsection B of this section, who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).
- B. Any person receiving benefits pursuant to subsection (3) of Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits commenced prior to July 1, 2023, and who continues to receive benefits on or after July 1, 2023, shall receive an increase in benefits equal to four percent (4%).

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SECTION 6. NEW LAW A new section of law to be codified
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    in the Oklahoma Statutes as Section 930.12 of Title 74, unless there
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    is created a duplication in numbering, reads as follows:
        Any person receiving benefits from the Oklahoma Public Employees
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    Retirement System as of June 30, 2022, who continues to receive
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    benefits on or after July 1, 2023, shall receive an increase in
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    benefits equal to four percent (4%).
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        SECTION 7. This act shall become effective July 1, 2023.
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        SECTION 8. It being immediately necessary for the preservation
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    of the public peace, health or safety, an emergency is hereby
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    declared to exist, by reason whereof this act shall take effect and
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    be in full force from and after its passage and approval.
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