

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1277 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Charles McCall _____

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 1277

By: McCall

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to public retirement systems; authorizing cost-of-living increases for certain members of the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System; the Uniform Retirement System for Justices and Judges, the Oklahoma Law Enforcement Retirement System, the Teachers' Retirement System of Oklahoma and the Oklahoma Public Employees Retirement System; specifying amount of increase; providing for certain comparison of benefit increases authorized by certain statutory provisions; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, effective July 1, 2023, any

1 person receiving benefits from the Oklahoma Firefighters Pension and
2 Retirement System as of June 30, 2022, who continues to receive
3 benefits on or after July 1, 2023, shall receive an increase in
4 benefits equal to two percent (2%).

5 B. Any increase in benefits a person is eligible to receive
6 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma
7 Statutes after June 30, 2020, shall be used to offset the increase
8 in benefits provided in subsection A of this section.

9 C. Effective July 1, 2023, any person receiving benefits
10 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
11 shall each receive an increase in benefits of two percent (2%) to:

12 1. Seven Dollars and sixty-eight cents (\$7.68) per year of
13 credited service, not to exceed thirty (30) years of service if the
14 person's retirement benefit was not adjusted pursuant to the
15 provisions of Section 49-143.7 of Title 11 of the Oklahoma Statutes;

16 2. Seven Dollars and eighty-three cents (\$7.83) per year of
17 credited service, not to exceed thirty (30) years of service if the
18 person's retirement benefit was adjusted pursuant to Section 49-
19 143.7 of Title 11 of the Oklahoma Statutes from a base amount of
20 Seven Dollars and sixty-eight cents (\$7.68); or

21 3. Seven Dollars and Ninety-nine cents (\$7.99) per year of
22 credited service, not to exceed thirty (30) years of service if the
23 person's retirement benefit was adjusted pursuant to Section 49-
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1 143.7 of Title 11 of the Oklahoma Statutes from a base amount of
2 Seven Dollars and eight-three cents (\$7.83).

3 SECTION 2. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless
5 there is created a duplication in numbering, reads as follows:

6 A. Except as provided in subsection B of this section, any
7 person receiving benefits from the Oklahoma Police Pension and
8 Retirement System as of June 30, 2022, who continues to receive
9 benefits on or after July 1, 2023, shall receive an increase in
10 benefits equal to two percent (2%).

11 B. Any increase in benefits a person is eligible to receive
12 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma
13 Statutes, after June 30, 2020, shall be offset by the increase in
14 benefits, if any, provided by this section.

15 SECTION 3. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 1104L of Title 20, unless there
17 is created a duplication in numbering, reads as follows:

18 Any person receiving benefits from the Uniform Retirement System
19 for Justices and Judges as of June 30, 2022, who continues to
20 receive benefits on or after July 1, 2023, shall receive an increase
21 in benefits equal to two percent (2%).

22 SECTION 4. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 2-305.13 of Title 47, unless
24 there is created a duplication in numbering, reads as follows:

1 A. Except as provided in subsection B of this section, any
2 person receiving benefits from the Oklahoma Law Enforcement
3 Retirement System as of June 30, 2022, who continues to receive
4 benefits on or after July 1, 2023, shall receive an increase in
5 benefits equal to two percent (2%).

6 B. Any increase in benefits a person is eligible to receive
7 pursuant to subsection B, C or D of Section 2-305 of Title 47 of the
8 Oklahoma Statutes after July 1, 2023, shall be offset by the
9 increase in benefits, if any, provided by this section.

10 SECTION 5. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless
12 there is created a duplication in numbering, reads as follows:

13 A. Any person receiving benefits from the Teachers' Retirement
14 System of Oklahoma as of June 30, 2022, other than those benefits
15 specified in subsection B of this section, who continues to receive
16 benefits on or after July 1, 2023, shall receive an increase in
17 benefits equal to two percent (2%).

18 B. Any person receiving benefits pursuant to subsection (3) of
19 Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits
20 commenced prior to July 1, 2023, and who continues to receive
21 benefits on or after July 1, 2023, shall receive an increase in
22 benefits equal to two percent (2%).

1 SECTION 6. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 930.12 of Title 74, unless there
3 is created a duplication in numbering, reads as follows:

4 Any person receiving benefits from the Oklahoma Public Employees
5 Retirement System as of June 30, 2022, who continues to receive
6 benefits on or after July 1, 2023, shall receive an increase in
7 benefits equal to two percent (2%).

8 SECTION 7. This act shall become effective July 1, 2023.

9 SECTION 8. It being immediately necessary for the preservation
10 of the public peace, health or safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.

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