

As Introduced

131st General Assembly

Regular Session

2015-2016

S. B. No. 274

Senator Seitz

Cosponsors: Senators Jones, Eklund, Beagle, Hite, Schiavoni

A BILL

To amend Sections 369.10 and 369.314 of Am. Sub. 1
H.B. 64 of the 131st General Assembly, as 2
subsequently amended, to require the Chancellor 3
of Higher Education to create the SmartOhio 4
Financial Literacy Pilot Program at the 5
University of Cincinnati to operate for the 6
2016-2017 school year and to make an 7
appropriation. 8

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. (A) The Chancellor of Higher Education shall 9
create the SmartOhio Financial Literacy Pilot Program at the 10
University of Cincinnati to operate for the 2016-2017 school 11
year. Under the pilot program, the Chancellor shall provide 12
funding, as appropriated by the General Assembly for this 13
purpose, for the development and implementation of regional 14
financial education programs with the goal of increasing 15
financial literacy for students in grades kindergarten through 16
eight. 17

(B) The regional financial education programs shall be 18

operated by the University of Cincinnati and delivered through a joint partnership between the Ohio Council on Economic Education and OSU Extension.

The partnership shall do both of the following with regard to the programs:

(1) Develop curricula and instructional materials that do all of the following:

(a) Provide age-appropriate education to students in grades kindergarten through eight to promote financial literacy at an early age;

(b) Enable students to develop the skills necessary to develop and maintain a budget, understand credit and investments, and use the banking system;

(c) Integrate financial literacy education into the existing curriculum on mathematics and English language arts.

(2) Provide teacher training and professional development opportunities on these curricula and instructional materials to enable teachers across the state to provide financial literacy education to students in grades kindergarten through eight.

Section 2. That Sections 369.10 and 369.314 of Am. Sub. H.B. 64 of the 131st General Assembly, as amended by Sub. H.B. 340 of the 131st General Assembly, be amended to read as follows:

Sec. 369.10. BOR DEPARTMENT OF HIGHER EDUCATION

General Revenue Fund

GRF	235321	Operating Expenses	\$ 5,377,193	\$ 5,377,193	44
GRF	235402	Sea Grants	\$ 299,250	\$ 299,250	45
GRF	235406	Articulation	\$ 2,000,000	\$ 2,000,000	46

		and Transfer			47
GRF	235408	Midwest Higher	\$ 115,000	\$ 115,000	48
		Education Compact			49
GRF	235414	State Grants and	\$ 830,180	\$ 830,180	50
		Scholarship			51
		Administration			52
GRF	235417	eStudent Services	\$ 2,532,688	\$ 2,532,688	53
GRF	235428	Appalachian New	\$ 1,500,000	\$ 1,500,000	54
		Economy Partnership			55
GRF	235438	Choose Ohio First	\$ 16,665,114	\$ 16,665,114	56
		Scholarship			57
GRF	235443	Adult Basic and	\$ 7,402,416	\$ 7,372,416	58
		Literacy Education			59
		- State			60
GRF	235444	Ohio Technical Centers	\$ 16,817,547	\$ 16,817,547	61
GRF	235474	Area Health Education	\$ 900,000	\$ 900,000	62
		Centers Program			63
		Support			64
GRF	235483	Technology Integration	\$ 378,598	\$ 378,598	65
		and Professional			66
		Development			67
GRF	235492	Campus Safety	\$ 2,000,000	\$ 0	68
		and Training			69
GRF	235501	State Share	\$ 1,903,285,144	\$ 1,979,416,550	70
		of Instruction			71
GRF	235502	Student Support	\$ 632,974	\$ 632,974	72
		Services			73
GRF	235504	War Orphans	\$ 6,835,710	\$ 7,124,141	74
		Scholarships			75
GRF	235507	OhioLINK	\$ 6,211,012	\$ 6,211,012	76
GRF	235508	Air Force Institute	\$ 1,740,803	\$ 1,740,803	77
		of Technology			78

GRF	235510	Ohio Supercomputer Center	\$ 5,818,900	\$ 5,818,900	79 80
GRF	235511	Cooperative Extension Service	\$ 24,209,491	\$ 24,209,491	81 82
GRF	235514	Central State Supplement	\$ 11,063,468	\$ 11,063,468	83 84
GRF	235515	Case Western Reserve University School of Medicine	\$ 2,146,253	\$ 2,146,253	85 86 87
GRF	235519	Family Practice	\$ 3,166,185	\$ 3,166,185	88
GRF	235520	Shawnee State Supplement	\$ 2,326,097	\$ 2,326,097	89 90
GRF	235524	Police and Fire Protection	\$ 107,814	\$ 107,814	91 92
GRF	235525	Geriatric Medicine	\$ 522,151	\$ 522,151	93
GRF	235526	Primary Care Residencies	\$ 1,500,000	\$ 1,500,000	94 95
GRF	235533	Higher Education Program Support	\$ 820,000	\$ 600,000 <u>918,000</u>	96 97
GRF	235535	Ohio Agricultural Research and Development Center	\$ 36,861,470	\$ 36,361,470	98 99 100
GRF	235536	The Ohio State University Clinical Teaching	\$ 9,668,941	\$ 9,668,941	101 102 103
GRF	235537	University of Cincinnati Clinical Teaching	\$ 7,952,573	\$ 7,952,573	104 105 106
GRF	235538	University of Toledo Clinical Teaching	\$ 6,198,600	\$ 6,198,600	107 108
GRF	235539	Wright State University Clinical	\$ 3,011,400	\$ 3,011,400	109 110

		Teaching			111
GRF	235540	Ohio University	\$ 2,911,212	\$ 2,911,212	112
		Clinical Teaching			113
GRF	235541	Northeast Ohio	\$ 2,994,178	\$ 2,994,178	114
		Medical University			115
		Clinical Teaching			116
GRF	235546	Central State	\$ 1,850,000	\$ 1,850,000	117
		Agricultural Research			118
		and Development			119
GRF	235548	Central State	\$ 350,000	\$ 350,000	120
		Cooperative Extension			121
		Services			122
GRF	235552	Capital Component	\$ 10,280,387	\$ 6,350,817	123
GRF	235555	Library Depositories	\$ 1,440,342	\$ 1,440,342	124
GRF	235556	Ohio Academic	\$ 3,172,519	\$ 3,172,519	125
		Resources Network			126
GRF	235558	Long-term Care	\$ 325,300	\$ 325,300	127
		Research			128
GRF	235559	Central State	\$ 300,000	\$ 300,000	129
		University -			130
		Agriculture Education			131
GRF	235563	Ohio College	\$ 97,187,107	\$ 100,187,107	132
		Opportunity Grant			133
GRF	235572	The Ohio State	\$ 766,533	\$ 766,533	134
		University Clinic			135
		Support			136
GRF	235591	Co-op Internship	\$ 3,520,000	\$ 3,520,000	137
		Program			138
GRF	235599	National Guard	\$ 18,750,552	\$ 18,900,003	139
		Scholarship Program			140
GRF	235909	Higher Education	\$ 252,470,800	\$ 259,289,500	141
		General Obligation			142

		Bond Debt Service			143
TOTAL GRF General Revenue Fund	\$ 2,487,215,902		\$ 2,566,924,320		144
	<u>2,567,242,320</u>				145
Dedicated Purpose Fund Group					146
2200 235614	Program Approval	\$ 650,000	\$ 650,000		147
	and Reauthorization				148
4560 235603	Sales and Services	\$ 199,250	\$ 199,250		149
4E80 235602	Higher Educational	\$ 29,100	\$ 29,100		150
	Facility Commission				151
	Administration				152
4X10 235674	Telecommunity and	\$ 49,150	\$ 49,150		153
	Distance Learning				154
5D40 235675	Conferences/Special	\$ 1,884,095	\$ 1,884,095		155
	Purposes				156
5JC0 235620	Regional Partnership	\$ 500,000	\$ 500,000		157
	and Training Center				158
5JC0 235668	Defense/Aerospace	\$ 10,000,000	\$ 10,000,000		159
	Workforce Development				160
	Initiative				161
5NH0 235684	OhioMeansJobs	\$ 500,000	\$ 0		162
	Workforce Development				163
	Revolving Loan Program				164
5P30 235663	Variable Savings Plan	\$ 8,028,685	\$ 8,082,899		165
5RA0 235616	Workforce and Higher	\$ 10,750,000	\$ 16,500,000		166
	Education Programs				167
5RA0 235673	NCERCMP	\$ 2,000,000	\$ 2,000,000		168
6450 235664	Guaranteed Savings	\$ 1,068,048	\$ 1,061,886		169
	Plan				170
6820 235606	Nursing Loan Program	\$ 891,320	\$ 891,320		171
TOTAL DPF Dedicated Purpose		\$ 36,549,648	\$ 41,847,700		172
Fund Group					173

Bond Research and Development Fund Group				174
7011 235634 Research Incentive	\$ 8,000,000	\$ 8,000,000		175
Third Frontier Fund				176
TOTAL BRD Bond Research and Development Fund Group	\$ 8,000,000	\$ 8,000,000		177
				178
Federal Fund Group				179
3120 235611 Gear-up Grant	\$ 3,050,600	\$ 3,169,050		180
3120 235612 Carl D. Perkins Grant/Plan Administration	\$ 1,350,000	\$ 1,350,000		181
				182
				183
3120 235617 Improving Teacher Quality Grant	\$ 2,800,000	\$ 2,800,000		184
				185
3120 235641 Adult Basic and Literacy Education - Federal	\$ 15,207,359	\$ 15,207,359		186
				187
				188
3120 235672 H-1B Tech Skills Training	\$ 2,100,000	\$ 2,100,000		189
				190
3H20 235608 Human Services Project	\$ 375,000	\$ 375,000		191
TOTAL FED Federal Fund Group	\$ 24,882,959	\$ 25,001,409		192
TOTAL ALL BUDGET FUND GROUPS	\$ 2,556,648,509	\$ 2,641,773,429		193
				194
				<u>2,642,091,429</u>

Sec. 369.314. HIGHER EDUCATION PROGRAM SUPPORT 195

Of the foregoing appropriation item 235533, Higher Education Program Support, \$250,000 in each fiscal year shall be used by The Ohio State University to support its hosting of the annual Special Olympics Ohio Summer Games.

Of the foregoing appropriation item 235533, Higher Education Program Support, \$100,000 in each fiscal year shall be used to support program development and equipment purchase expenses for the Cores + Connections program at the Cleveland

Institute of Art.	204
Of the foregoing appropriation item 235533, Higher Education Program Support, \$100,000 in each fiscal year shall be used by Eastern Gateway Community College to establish and provide scholarships under the Energy Sector Scholarship Pilot Program. The program shall seek to incentivize and connect high school students with scholarship opportunities to pursue careers in the oil and gas industry in Ohio. Staff from Eastern Gateway Community College shall provide administration, outreach, and marketing for the program.	205 206 207 208 209 210 211 212 213
Of the foregoing appropriation item 235533, Higher Education Program Support, \$75,000 in each fiscal year shall be distributed to the Ohio University Leadership Project.	214 215 216
Of the foregoing appropriation item 235533, Higher Education Program Support, \$75,000 in each fiscal year shall be used to establish the Customized Employee Recruitment Workforce Program at Sinclair Community College.	217 218 219 220
Of the foregoing appropriation item 235533, Higher Education Program Support, \$220,000 in fiscal year 2016 shall be used by Wright State University for security upgrades necessary for hosting the presidential debate in the fall of 2016.	221 222 223 224
<u>Of the foregoing appropriation item 235533, Higher Education Program Support, \$318,000 in fiscal year 2017 shall be used to support the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati.</u>	225 226 227 228
Section 3. That existing Sections 369.10 and 369.314 of Am. Sub. H.B. 64 of the 131st General Assembly, as amended by Sub. H.B. 340 of the 131st General Assembly, are hereby repealed.	229 230 231 232