

As Introduced

131st General Assembly

Regular Session

2015-2016

S. B. No. 22

Senator Tavares

**Cosponsors: Senators Brown, Cafaro, Gentile, Sawyer, Schiavoni, Skindell,
Thomas, Williams, Yuko**

A BILL

To amend section 131.51 of the Revised Code to 1
increase monthly allocations to the Local 2
Government Fund from 1.66% to 3.68% of the total 3
tax revenue credited to the GRF each month. 4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.51 of the Revised Code be 5
amended to read as follows: 6

Sec. 131.51. (A) On or before July 5, 2013, the tax 7
commissioner shall compute the following amounts and certify 8
those amounts to the director of budget and management: 9

(1) A percentage calculated by multiplying one hundred by 10
the quotient obtained by dividing the total amount credited to 11
the local government fund in fiscal year 2013 by the total 12
amount of tax revenue credited to the general revenue fund in 13
fiscal year 2013. The percentage shall be rounded to the nearest 14
one-hundredth of one per cent. 15

(2) A percentage calculated by multiplying one hundred by 16
the quotient obtained by dividing the total amount credited to 17

the public library fund in fiscal year 2013 by the total amount 18
of tax revenue credited to the general revenue fund in fiscal 19
year 2013. The percentage shall be rounded to the nearest one- 20
hundredth of one per cent. 21

(B) On or before the seventh day of each month, the 22
director of budget and management shall credit to the local 23
government fund an amount equal to ~~the product obtained by~~ 24
~~multiplying the percentage calculated under division (A) (1) of~~ 25
~~this section by three and sixty-eight one-hundredths per cent of~~ 26
the total tax revenue credited to the general revenue fund 27
during the preceding month. In determining the total tax revenue 28
credited to the general revenue fund during the preceding month, 29
the director shall include amounts transferred from the fund 30
during the preceding month under this division and division (C) 31
of this section. Money shall be distributed from the local 32
government fund as required under section 5747.50 of the Revised 33
Code during the same month in which it is credited to the fund. 34

(C) On or before the seventh day of each month, the 35
director of budget and management shall credit to the public 36
library fund an amount equal to the product obtained by 37
multiplying the percentage calculated under division (A) (2) of 38
this section by the total tax revenue credited to the general 39
revenue fund during the preceding month. In determining the 40
total tax revenue credited to the general revenue fund during 41
the preceding month, the director shall include amounts 42
transferred from the fund during the preceding month under this 43
division and division (B) of this section. Money shall be 44
distributed from the public library fund as required under 45
section 5747.47 of the Revised Code during the same month in 46
which it is credited to the fund. 47

(D) The director of budget and management shall develop a schedule identifying the specific tax revenue sources to be used to make the monthly transfers required under divisions (B) and (C) of this section. The director may, from time to time, revise the schedule as the director considers necessary.

Section 2. That existing section 131.51 of the Revised Code is hereby repealed.

Section 3. The amendment by this act of section 131.51 of the Revised Code takes effect on the first day of the first month that begins on or after the effective date of this act.