

As Introduced

132nd General Assembly

Regular Session

2017-2018

S. B. No. 17

Senator Tavares

Cosponsors: Senators Thomas, Yuko, Schiavoni, Skindell

A BILL

To amend section 131.51 of the Revised Code to 1
increase monthly allocations to the Local 2
Government Fund from 1.66% to 3.68% of the total 3
tax revenue credited to the General Revenue Fund 4
each month. 5

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.51 of the Revised Code be 6
amended to read as follows: 7

Sec. 131.51. (A) On or before July 5, 2013, the tax 8
commissioner shall compute the following amounts and certify 9
those amounts to the director of budget and management: 10

(1) A percentage calculated by multiplying one hundred by 11
the quotient obtained by dividing the total amount credited to 12
the local government fund in fiscal year 2013 by the total 13
amount of tax revenue credited to the general revenue fund in 14
fiscal year 2013. The percentage shall be rounded to the nearest 15
one-hundredth of one per cent. 16

(2) A percentage calculated by multiplying one hundred by 17
the quotient obtained by dividing the total amount credited to 18

the public library fund in fiscal year 2013 by the total amount 19
of tax revenue credited to the general revenue fund in fiscal 20
year 2013. The percentage shall be rounded to the nearest one- 21
hundredth of one per cent. 22

(B) On or before the seventh day of each month, the 23
director of budget and management shall credit to the local 24
government fund an amount equal to ~~the product obtained by~~ 25
~~multiplying the percentage calculated under division (A) (1) of~~ 26
~~this section by three and sixty-eight one-hundredths per cent of~~ 27
the total tax revenue credited to the general revenue fund 28
during the preceding month. In determining the total tax revenue 29
credited to the general revenue fund during the preceding month, 30
the director shall include amounts transferred from the fund 31
during the preceding month under this division and division (C) 32
of this section. Money shall be distributed from the local 33
government fund as required under section 5747.50 of the Revised 34
Code during the same month in which it is credited to the fund. 35

(C) On or before the seventh day of each month, the 36
director of budget and management shall credit to the public 37
library fund an amount equal to the product obtained by 38
multiplying the percentage calculated under division (A) (2) of 39
this section by the total tax revenue credited to the general 40
revenue fund during the preceding month. In determining the 41
total tax revenue credited to the general revenue fund during 42
the preceding month, the director shall include amounts 43
transferred from the fund during the preceding month under this 44
division and division (B) of this section. Money shall be 45
distributed from the public library fund as required under 46
section 5747.47 of the Revised Code during the same month in 47
which it is credited to the fund. 48

(D) The director of budget and management shall develop a schedule identifying the specific tax revenue sources to be used to make the monthly transfers required under divisions (B) and (C) of this section. The director may, from time to time, revise the schedule as the director considers necessary.

Section 2. That existing section 131.51 of the Revised Code is hereby repealed.

Section 3. The amendment by this act of section 131.51 of the Revised Code takes effect on the first day of the first month that begins on or after the effective date of this act.