#### As Introduced

# 134th General Assembly Regular Session 2021-2022

H. C. R. No. 16

## Representatives West, Russo

Cosponsors: Representatives Brent, Kelly, Sobecki, Galonski, Lepore-Hagan, Miranda, Smith, K., Boggs, Lightbody, Miller, A., Leland, Jarrells, Smith, M., Skindell, Crawley, Weinstein, Sheehy

### A CONCURRENT RESOLUTION

То	encourage equitable and diverse gender representation on	1
	the boards and in senior management of Ohio	2
	companies and institutions.	3

# BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF OHIO (THE SENATE CONCURRING):

WHEREAS, Equitable and diverse gender representation in the	4
leadership ranks of companies and institutions in Ohio is	5
essential to enhance the competitive position of this state in	6
the global economy; and	7
WHEREAS, Women in the United States have earned more	8
bachelor's degrees than men since 1982, more master's degrees	9
than men since 1987, and more doctorate degrees than men since	10
2006; and	11
WHEREAS, In 2020, women made up 46.9% of the U.S. labor	12
force, yet only 22.6% of board seats of Russell 3000 companies	13
belong to women; and	14
WHEREAS, In 2017, women represented 48% of the labor force	15
in Ohio, but represented only 21.2% of board seats for Fortune	16
1000 companies headquartered in Ohio; and	17

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WHEREAS, The Catalyst Research Center's series, "The Bottom	18
Line," emphasized the benefits of gender-balanced boards and	19
found that companies with higher percentages of women board	20
directors financially outperformed companies with the lowest	21
percentages of women board directors by significant margins; and	22
WHEREAS, Catalyst found a clear and positive correlation	23
between the percentage of women board directors in the past and	24
the percentage of women corporate officers in the future; and	25
WHEREAS, Catalyst's report, titled "Women on Corporate	26
Boards Globally," found that three or more women serving on a	27
corporate board substantially changes boardroom dynamics,	28
enhances the likelihood that women's voices and ideas are heard,	29
and creates a critical mass of women that can lead to better	30
financial performance; and	31
WHEREAS, A McKinsey & Company study titled "Women in the	32
Workplace 2020," emphasized that women are less likely to	33
receive the first critical promotion to manager, are less likely	34
to be hired into more senior positions, and obtain less access	35
to the people, input, and opportunities that accelerate careers.	36
As a result, the higher you look in companies, the fewer women	37
you see; and	38
WHEREAS, Ohio has a significant stake in promoting	39
equitable and diverse gender representation in the public,	40
private, and nonprofit leadership ranks of Ohio companies,	41
institutions, and state and local government; now therefore be	42
it	43
RESOLVED, That we, the members of the 134th General	44
Assembly of the State of Ohio, in adopting this resolution, urge	4.5
all private and public companies and institutions doing business	46
in this state to commit to increase the gender diversity on	47
their boards of directors and in senior management positions and	48

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to set and publish goals by which to measure their progress; and	49
be it further	50
RESOLVED, That the Clerk of the House of Representatives	51
transmit duly authenticated copies of this resolution to the	52
Governor of Ohio and the news media of Ohio.	53