

As Introduced

132nd General Assembly

Regular Session

2017-2018

H. B. No. 695

Representatives Thompson, Edwards

Cosponsors: Representatives Riedel, Hill, Smith, R., Cera

A BILL

To enact section 122.26 of the Revised Code to 1
reinststate the rural industrial park loan fund 2
and to make an appropriation. 3

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 122.26 of the Revised Code be 4
enacted to read as follows: 5

Sec. 122.26. The rural industrial park loan fund is hereby 6
created in the state treasury for the purposes of the program 7
established under section 122.24 of the Revised Code. The 8
director of development services shall deposit money received 9
for the purposes of that section to the credit of the fund. 10

Section 2. All items in this section are hereby 11
appropriated as designated out of any moneys in the state 12
treasury to the credit of the designated fund. For all 13
appropriations made in this act, those in the first column are 14
for fiscal year 2018 and those in the second column are for 15
fiscal year 2019. The appropriations made in this act are in 16
addition to any other appropriations made for the FY 2018-FY 17
2019 biennium. 18

DEV DEVELOPMENT SERVICES AGENCY	19
Facilities Establishment Fund Group	20
4Z60 195647 Rural Industrial	21
Park Loan \$ 25,000,000 \$ 0	22
TOTAL FEF Facilities Establishment	23
Fund Group \$ 25,000,000 \$ 0	24
	25
TOTAL ALL BUDGET FUND GROUPS \$ 25,000,000 \$ 0	26
TRANSFER FROM THE FACILITIES ESTABLISHMENT FUND	27
Notwithstanding Chapter 166. of the Revised Code, on April	28
1, 2018, or as soon as possible thereafter, \$25,000,000 in cash	29
shall be transferred from the Facilities Establishment Fund	30
(Fund 7037) to the Rural Industrial Park Loan Fund (Fund 4Z60).	31
The transfer is subject to Controlling Board approval under	32
section 166.03 of the Revised Code.	33
Section 3. Within the limits set forth in this act, the	34
Director of Budget and Management shall establish accounts	35
indicating the source and amount of funds for each appropriation	36
made in this act, and shall determine the form and manner in	37
which appropriation accounts shall be maintained. Expenditures	38
from appropriations contained in this act shall be accounted for	39
as though made in Am. Sub. H.B. 49 of the 132nd General	40
Assembly.	41
The appropriations made in this act are subject to all	42
provisions of Am. Sub. H.B. 49 of the 132nd General Assembly	43
that are generally applicable to such appropriations.	44