

As Introduced

132nd General Assembly

Regular Session

2017-2018

H. B. No. 647

Representatives Brown, Scherer

**Cosponsors: Representatives Antonio, Holmes, West, Ingram, Celebrezze, Hill,
Cera, Kent**

A BILL

To enact section 1349.85 of the Revised Code to 1
establish the Wire Fraud Information Act. 2

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 1349.85 of the Revised Code be 3
enacted to read as follows: 4

Sec. 1349.85. (A) As used in this section, "institution" 5
includes all of the following: 6

(1) A federally or state-chartered bank, savings bank, 7
savings and loan association, or credit union, or a holding 8
company, subsidiary, or affiliate of a bank, savings bank, or 9
savings and loan association; 10

(2) A transmitter of money licensed under sections 1315.01 11
to 1315.18 of the Revised Code. 12

(B) In accordance with division (C) of this section, 13
before conducting a wire transfer for an individual located in 14
this state, an institution shall read or otherwise provide a 15
statement to the individual seeking the wire transfer, warning 16

the individual about the signs and possibilities of financial 17
scams and fraud. 18

(C) (1) The attorney general shall establish a model 19
statement that all institutions under division (A) of this 20
section shall provide to individuals seeking a wire transfer. 21
The warning shall be brief and shall inform individuals of the 22
possibility of financial scams and fraud. 23

(2) The attorney general shall post the model statement on 24
the attorney general's web site and issue a press release thirty 25
days prior to the publication of the statement on the web site 26
in order to provide notice to institutions under this section. 27
The attorney general shall issue another press release once the 28
statement is posted on the web site. 29

(D) Institutions shall have thirty days to comply with 30
this section after the model statement is posted to the attorney 31
general's web site. 32

(E) A violation of this section is deemed an unfair or 33
deceptive act or practice in violation of section 1345.02 of the 34
Revised Code. A person injured by a violation of this section 35
has a cause of action and is entitled to the same relief 36
available under section 1345.09 of the Revised Code, and all 37
powers and remedies available to the attorney general to enforce 38
sections 1345.01 to 1345.13 of the Revised Code are available to 39
the attorney general to enforce this section. 40

Section 2. This act shall be known as "The Wire Fraud 41
Information Act." 42