

SENATE BILL NO. 95--SENATOR HARDY

PREFILED JANUARY 25, 2011

Referred to Committee on Education

SUMMARY—Authorizes the establishment of a policy to allow tenured professors to pursue entrepreneurial business opportunities under certain circumstances. (BDR 34-577)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; authorizing the Board of Regents of the University of Nevada to prescribe rules allowing a full-time tenured faculty member to request a part-time appointment with tenure to enable the faculty member to engage in personal entrepreneurial opportunities relating to business development; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

- 1 Existing law authorizes the Board of Regents of the University of Nevada to
2 prescribe rules for its own government and the government of the Nevada System
3 of Higher Education. (NRS 396.110) This bill authorizes the Board to include in
4 those rules provisions authorizing a full-time tenured faculty member to request a
5 part-time appointment with tenure to enable the faculty member to engage in
6 personal entrepreneurial opportunities relating to business development.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Chapter 396 of NRS is hereby amended by adding
2 thereto a new section to read as follows:
3 If the Board of Regents prescribes rules pursuant to NRS
4 396.110 providing for the appointment with tenure of full-time
5 faculty members, the rules may:



1 1. *Provide that such a tenured faculty member may request a*
2 *part-time appointment with tenure to enable the faculty member to*
3 *engage in personal entrepreneurial opportunities relating to*
4 *business development;*

5 2. *Provide that a part-time appointment with tenure requested*
6 *pursuant to subsection 1 may be granted for a specified period or*
7 *for an indefinite period;*

8 3. *Set forth requirements to ensure that any personal*
9 *entrepreneurial opportunity engaged in by the faculty member*
10 *pursuant to subsection 1 complies with:*

11 (a) *The policies established by the Board of Regents pursuant*
12 *to NRS 396.255;*

13 (b) *Any policies established by the Board of Regents*
14 *concerning intellectual property; and*

15 (c) *All other applicable policies established by the Board of*
16 *Regents;*

17 4. *Provide that a part-time appointment with tenure pursuant*
18 *to subsection 1 must be approved by the Board of Regents; and*

19 5. *Include such other provisions as the Board of Regents*
20 *determines appropriate.*

21 **Sec. 2.** This act becomes effective on July 1, 2011.

