

Senate Bill No. 541–Committee on Finance

CHAPTER.....

AN ACT relating to the governmental services tax; revising provisions governing the allocation of a portion of the proceeds of the basic governmental services tax; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law imposes a basic tax for governmental services for the privilege of operating any vehicle upon the public highways of this State, which is collected by the Department of Motor Vehicles. (NRS 371.030, 482.260) Existing law requires the Department to withhold 6 percent of the amount of governmental services tax collected as a commission, and to thereafter direct the State Controller to transfer 25 percent of the proceeds to the State General Fund, and to transfer 75 percent of the proceeds to the State Highway Fund. (NRS 482.180, 482.182) This distribution of funds to both the State General Fund and the State Highway Fund expires by limitation on July 1, 2019, with the distribution of all proceeds thereafter to transfer to the State Highway Fund.

Section 1 of this bill removes the expiration date of the divided distribution, thus continuing to require the Department to direct that 25 percent of the proceeds be transferred to the State General Fund and 75 percent to the State Highway Fund.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3 of chapter 514, Statutes of Nevada 2017, at page 3493, is hereby amended to read as follows:

Sec. 3. This act becomes effective on July 1, 2017 . ~~It~~
~~and expires by limitation on June 30, 2019.]~~

Sec. 2. This act becomes effective upon passage and approval.



