

Senate Bill No. 499—Committee on Finance

CHAPTER.....

AN ACT relating to the State Judicial Department; repealing the provisions creating the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law creates the Fund for the National Judicial College as a special revenue fund and requires the State Treasurer to pay to the Dean of the National Judicial College on a quarterly basis an amount equal to any interest and income earned on the money in the Fund during the quarter. The amount paid to the Dean must not exceed \$300,000 per year after deducting any applicable charges. Existing law also creates the Fund for the National College of Juvenile and Family Law as a special revenue fund and similarly requires the State Treasurer to pay to the Dean of the National College of Juvenile and Family Law on a quarterly basis an amount equal to any interest and income earned on the money in the Fund during the quarter. The amount paid to the Dean must not exceed \$200,000 per year after deducting any applicable charges. The Dean of each College may use the money received to pay expenses related to the operation of his or her respective College. (NRS 1.470, 1.480)

This bill repeals the provisions of law which create the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law. This bill also requires the State Controller to transfer to the State General Fund the balance of any money remaining in each Fund on the effective date of this bill.

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets [~~omitted material~~] is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 1.470 and 1.480 are hereby repealed.

Sec. 2. As soon as practicable after the effective date of this act, the State Controller shall transfer to the State General Fund the balance of any money remaining in the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law on the effective date of this act.

Sec. 3. This act becomes effective upon passage and approval.



