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SENATE BILL NO. 434—COMMITTEE ON FINANCE

(ON BEHALF OF THE OFFICE OF FINANCE  
IN THE OFFICE OF THE GOVERNOR)

MAY 4, 2021

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Referred to Committee on Finance

**SUMMARY**—Makes an appropriation to the Office of Finance in the Office of the Governor for the construction of a medical school at the University of Nevada, Las Vegas. (BDR S-1064)

**FISCAL NOTE:** Effect on Local Government: No.  
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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**AN ACT** making an appropriation to the Office of Finance in the Office of the Governor for the construction of a medical school at the University of Nevada, Las Vegas; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** 1. There is hereby appropriated from the State  
2 General Fund to the Office of Finance in the Office of the Governor  
3 the sum of \$25,000,000 for the construction of a medical school at  
4 the University of Nevada, Las Vegas.  
5     2. Any remaining balance of the appropriation made by  
6 subsection 1 must not be committed for expenditure after June 30,  
7 2023, by the entity to which the appropriation is made or any entity  
8 to which money from the appropriation is granted or otherwise  
9 transferred in any manner, and any portion of the appropriated  
10 money remaining must not be spent for any purpose after  
11 September 15, 2023, by either the entity to which the money was  
12 appropriated or the entity to which the money was subsequently



1 granted or transferred, and must be reverted to the State General  
2 Fund on or before September 15, 2023.

3 **Sec. 2.** This act becomes effective upon passage and approval.

