

SENATE BILL NO. 425—COMMITTEE ON JUDICIARY

MARCH 25, 2013

Referred to Committee on Judiciary

SUMMARY—Authorizes the Nevada Gaming Commission to establish a study group relating to pari-mutuel wagering. (BDR S-1111)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to gaming; requiring the Nevada Gaming Commission to study and review certain issues relating to pari-mutuel wagering; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Existing law prohibits a person who is licensed to engage in off-track pari-
2 mutuel wagering from: (1) accepting less than the full face value of an off-track
3 pari-mutuel wager; (2) agreeing to refund or rebate a portion or percentage of the
4 full face value of an off-track pari-mutuel wager; or (3) increasing the payoff of or
5 paying a bonus on a winning off-track pari-mutuel wager. (NRS 464.075) This bill
6 requires the Nevada Gaming Commission to study and review issues relating to the
7 offering of rebates on pari-mutuel wagers, including the feasibility of: (1) accepting
8 less than the full face value of an off-track pari-mutuel wager; (2) agreeing to
9 refund or rebate a portion or percentage of the full face value of an off-track pari-
10 mutuel wager; and (3) increasing the payoff of or paying a bonus on a winning off-
11 track pari-mutuel wager. This bill further requires the Commission to adopt
12 regulations exempting certain bets, refunds, rebates, payoffs or bonuses relating to
13 off-track pari-mutuel wagering from the current prohibition under state law if, after
14 studying and reviewing the issue, the Commission determines that it is in the best
15 interests of this State and licensed gaming in this State.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** (Deleted by amendment.)
2 **Sec. 2.** (Deleted by amendment.)
3 **Sec. 3.** (Deleted by amendment.)



* S B 4 2 5 R 3 *

1 **Sec. 3.5.** 1. Not later than January 1, 2014, the Nevada
2 Gaming Commission shall study and review issues relating to the
3 offering of rebates on pari-mutuel wagers. The Commission shall
4 evaluate the feasibility of:

5 (a) Accepting less than the full value of an off-track pari-mutuel
6 wager;

7 (b) Agreeing to refund or rebate a portion or percentage of the
8 full face value of an off-track pari-mutuel wager; or

9 (c) Increasing the payoff of or paying a bonus on a winning off-
10 track pari-mutuel wager.

11 2. If the Commission determines that exempting certain bets,
12 refunds, rebates, payoffs or bonuses from the provisions of
13 subsection 1 of NRS 464.075:

14 (a) Is in the best interests of the State and licensed gaming in
15 this State, the Commission shall adopt regulations pursuant to
16 subsection 4 of NRS 464.075 not later than April 1, 2014.

17 (b) Is not in the best interests of the State and licensed gaming in
18 this State, the Commission shall, following the conclusion of the
19 Commission's study and review, report its findings at the next
20 regularly scheduled meeting of the Legislative Commission.

21 **Sec. 4.** This act becomes effective upon passage and approval.

