

Senate Bill No. 310–Senator Neal

CHAPTER.....

AN ACT relating to state financial administration; making an appropriation to the Nevada System of Higher Education and authorizing the disbursement of certain federal money in certain circumstances to enable the College of Southern Nevada to assist and carry out the NV Grow Program; and providing other matters properly relating thereto.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Nevada System of Higher Education the sum of \$400,000 to allow the College of Southern Nevada to:

(a) Provide or obtain such services as may be necessary to assist and carry out the Program;

(b) Employ a geographic information specialist to assist small businesses who participate in the Program;

(c) Employ the lead counselor selected pursuant to section 2 of the NV Grow Act, chapter 459, Statutes of Nevada 2015, as last amended by chapter 570, Statutes of Nevada 2019, at page 3666;

(d) Provide stipends for the counselors and members of the faculty of the Nevada System of Higher Education who provide services in connection with the Program; and

(e) Make direct program expenditures to assist and carry out the Program, including, without limitation, expenditures for data software, marketing tools, interns, field trips and grants to members of the stakeholders group to assist and carry out the Program.

2. All money appropriated by the provisions of this section must be used only for the purposes specified in subsection 1 and no portion of the money may be set aside, distributed or otherwise committed or used for any other purpose, including any indirect costs incurred by any institution of the Nevada System of Higher Education, including, without limitation, the College of Southern Nevada.

3. As used in this section, “Program” means the NV Grow Program created pursuant to section 2 of the NV Grow Act, chapter 459, Statutes of Nevada 2015, as last amended by chapter 570, Statutes of Nevada 2019, at page 3666.

Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after



June 30, 2023, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 15, 2023, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 15, 2023.

Sec. 3. Any remaining balance of money received by the Division of Workforce and Economic Development of the College of Southern Nevada from any gifts, grants or donations accepted by the Division pursuant to section 4.5 of the NV Grow Act, chapter 459, Statutes of Nevada 2015, as last amended by chapter 570, Statutes of Nevada 2019, at page 3669, that has not been committed for expenditure before July 1, 2021, must be transferred to an account in the State General Fund administered by the College of Southern Nevada for the purposes of carrying out the provisions of the NV Grow Act.

Sec. 4. 1. If the State of Nevada receives from the Federal Government before, on or after July 1, 2021, money that the State of Nevada is authorized to use to assist small businesses impacted by the COVID-19 pandemic, the Chief of the Budget Division of the Office of Finance in the Office of the Governor created by NRS 223.400 may disburse any portion of that money in accordance with the provisions of chapter 353 of NRS to an account in the State General Fund administered by the College of Southern Nevada for the purposes of carrying out the provisions of the NV Grow Act to make direct program expenditures to implement as part of the Program an incubator program to assist small businesses in this State who have altered or who intend to alter their business models. The incubator program must:

(a) Provide coaching, mentoring, analysis, instruction and advice;

(b) Assist in the development of physical and digital infrastructure for the operation of a business;

(c) Assist businesses to secure professional services, including, without limitation, legal and accounting services;

(d) Facilitate communication and develop connections with the general business community, including, without limitation, for the purpose of securing capital or additional business partners; and

(e) To the extent practicable, coordinate with the stakeholders group to offer support for setting up a business, including, without limitation, obtaining a business license, securing physical working



spaces, performing concept and market testing and providing assistance with manufactured products, software and technology.

2. As used in this section:

(a) "Program" means the NV Grow Program created pursuant to section 2 of the NV Grow Act, chapter 459, Statutes of Nevada 2015, as last amended by chapter 570, Statutes of Nevada 2019, at page 3666.

(b) "Stakeholders group" means a group of persons interested in economic development in this State selected by the Division of Workforce and Economic Development of the College of Southern Nevada, including, without limitation, a representative of the College of Southern Nevada, the University of Nevada, Las Vegas, the Urban Chamber of Commerce of Las Vegas, the Las Vegas Latin Chamber of Commerce, the Henderson Chamber of Commerce, the Asian Community Development Council, the Valley Center Opportunity Zone, the University of Nevada Cooperative Extension in Clark County, Clark County and incorporated cities in Clark County and various entities affiliated with the Small Business Administration.

Sec. 5. This act becomes effective on July 1, 2021.

