

SENATE BILL NO. 310—SENATOR NEAL

MARCH 22, 2021

Referred to Committee on Revenue and Economic Development

SUMMARY—Makes an appropriation to the Nevada System of Higher Education and authorizes the disbursement of certain federal money in certain circumstances to enable the College of Southern Nevada to assist and carry out the NV Grow Program. (BDR S-570)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; making an appropriation to the Nevada System of Higher Education and authorizing the disbursement of certain federal money in certain circumstances to enable the College of Southern Nevada to assist and carry out the NV Grow Program; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
- 2 General Fund to the Nevada System of Higher Education the sum of
- 3 \$400,000 to allow the College of Southern Nevada to:
- 4 (a) Provide or obtain such services as may be necessary to assist
- 5 and carry out the Program;
- 6 (b) Employ a geographic information specialist to assist small
- 7 businesses who participate in the Program;
- 8 (c) Employ the lead counselor selected pursuant to section 2 of
- 9 the NV Grow Act, chapter 459, Statutes of Nevada 2015, as last
- 10 amended by chapter 570, Statutes of Nevada 2019, at page 3666;



1 (d) Provide stipends for the counselors and members of the
2 faculty of the Nevada System of Higher Education who provide
3 services in connection with the Program; and

4 (e) Make direct program expenditures to assist and carry out the
5 Program, including, without limitation, expenditures for data
6 software, marketing tools, interns, field trips and grants to members
7 of the stakeholders group to assist and carry out the Program.

8 2. All money appropriated by the provisions of this section
9 must be used only for the purposes specified in subsection 1 and no
10 portion of the money may be set aside, distributed or otherwise
11 committed or used for any other purpose, including any indirect
12 costs incurred by any institution of the Nevada System of Higher
13 Education, including, without limitation, the College of Southern
14 Nevada.

15 3. As used in this section, "Program" means the NV Grow
16 Program created pursuant to section 2 of the NV Grow Act, chapter
17 459, Statutes of Nevada 2015, as last amended by chapter 570,
18 Statutes of Nevada 2019, at page 3666.

19 **Sec. 2.** Any remaining balance of the appropriation made by
20 section 1 of this act must not be committed for expenditure after
21 June 30, 2023, by the entity to which the appropriation is made or
22 any entity to which money from the appropriation is granted or
23 otherwise transferred in any manner, and any portion of the
24 appropriated money remaining must not be spent for any purpose
25 after September 15, 2023, by either the entity to which the money
26 was appropriated or the entity to which the money was subsequently
27 granted or transferred, and must be reverted to the State General
28 Fund on or before September 15, 2023.

29 **Sec. 3.** Any remaining balance of money received by the
30 Division of Workforce and Economic Development of the College
31 of Southern Nevada from any gifts, grants or donations accepted by
32 the Division pursuant to section 4.5 of the NV Grow Act, chapter
33 459, Statutes of Nevada 2015, as last amended by chapter 570,
34 Statutes of Nevada 2019, at page 3669, that has not been committed
35 for expenditure before July 1, 2021, must be transferred to an
36 account in the State General Fund administered by the College of
37 Southern Nevada for the purposes of carrying out the provisions of
38 the NV Grow Act.

39 **Sec. 4.** 1. If the State of Nevada receives from the Federal
40 Government before, on or after July 1, 2021, money that the State of
41 Nevada is authorized to use to assist small businesses impacted by
42 the COVID-19 pandemic, the Chief of the Budget Division of the
43 Office of Finance in the Office of the Governor created by NRS
44 223.400 may disburse any portion of that money in accordance with
45 the provisions of chapter 353 of NRS to an account in the State



1 General Fund administered by the College of Southern Nevada for
2 the purposes of carrying out the provisions of the NV Grow Act to
3 make direct program expenditures to implement as part of the
4 Program an incubator program to assist small businesses in this
5 State who have altered or who intend to alter their business models.

6 The incubator program must:

7 (a) Provide coaching, mentoring, analysis, instruction and
8 advice;

9 (b) Assist in the development of physical and digital
10 infrastructure for the operation of a business;

11 (c) Assist businesses to secure professional services, including,
12 without limitation, legal and accounting services;

13 (d) Facilitate communication and develop connections with the
14 general business community, including, without limitation, for the
15 purpose of securing capital or additional business partners; and

16 (e) To the extent practicable, coordinate with the stakeholders
17 group to offer support for setting up a business, including, without
18 limitation, obtaining a business license, securing physical working
19 spaces, performing concept and market testing and providing
20 assistance with manufactured products, software and technology.

21 2. As used in this section:

22 (a) "Program" means the NV Grow Program created pursuant to
23 section 2 of the NV Grow Act, chapter 459, Statutes of Nevada
24 2015, as last amended by chapter 570, Statutes of Nevada 2019, at
25 page 3666.

26 (b) "Stakeholders group" means a group of persons interested in
27 economic development in this State selected by the Division of
28 Workforce and Economic Development of the College of Southern
29 Nevada, including, without limitation, a representative of the
30 College of Southern Nevada, the University of Nevada, Las Vegas,
31 the Urban Chamber of Commerce of Las Vegas, the Las Vegas
32 Latin Chamber of Commerce, the Henderson Chamber of
33 Commerce, the Asian Community Development Council, the Valley
34 Center Opportunity Zone, the University of Nevada Cooperative
35 Extension in Clark County, Clark County and incorporated cities in
36 Clark County and various entities affiliated with the Small Business
37 Administration.

38 **Sec. 5.** This act becomes effective on July 1, 2021.



