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ASSEMBLY CONCURRENT RESOLUTION NO. 7—ASSEMBLYWOMEN  
ANDERSON AND CONSIDINE

MARCH 27, 2023

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Referred to Committee on Revenue

SUMMARY—Directs the Joint Interim Standing Committee on Revenue to conduct a study regarding wealth taxes during the 2023-2024 interim. (BDR R-698)

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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ASSEMBLY CONCURRENT RESOLUTION—Directing the Joint Interim Standing Committee on Revenue to conduct a study regarding wealth taxes during the 2023-2024 interim.

1 WHEREAS, Studies have found that the existing tax structure of  
2 the State of Nevada is regressive and unfairly burdens low-income  
3 Nevadans; and

4 WHEREAS, The State faces continuous population growth and  
5 increased demands for governmental services, including, without  
6 limitation, education, workforce development, affordable housing  
7 and programs for persons with disabilities; and

8 WHEREAS, The State must modernize its tax structure in order to  
9 provide in the coming years adequate governmental services to our  
10 current population and the projected growth in population; and

11 WHEREAS, The State must ensure that its wealthiest residents  
12 are sharing equitably in the responsibility of funding governmental  
13 services in this State; and

14 WHEREAS, Other states have enacted or considered enacting  
15 taxes on extreme wealth or extending the requirement to pay  
16 property taxes on intangible financial assets, including, without  
17 limitation, stocks, bonds, publicly traded options and future  
18 contracts; now, therefore, be it

19 RESOLVED BY THE ASSEMBLY OF THE STATE OF NEVADA, THE  
20 SENATE CONCURRING, That the Joint Interim Standing Committee  
21 on Revenue is hereby directed to conduct a study of wealth taxes  
22 during the 2023-2024 interim; and be it further



1 RESOLVED, That the study must include, without limitation, an  
2 examination of laws enacted or considered by other states,  
3 including, without limitation, the State of Washington, which  
4 impose or propose to impose any wealth tax; and be it further

5 RESOLVED, That the study must include, without limitation, an  
6 examination of what types of wealth may be taxed in this State; and  
7 be it further

8 RESOLVED, That the study must include, without limitation, an  
9 examination of the potential revenue that would be generated  
10 through the imposition of a wealth tax in this State; and be it further

11 RESOLVED, That the Committee, pursuant to subsection 4 of  
12 NRS 218E.330, shall submit a report of its findings and any  
13 recommendations for legislation to the Director of the Legislative  
14 Counsel Bureau for transmittal to the 83rd Session of the Nevada  
15 Legislature; and be it further

16 RESOLVED, That this resolution becomes effective upon  
17 adoption.

