

Assembly Bill No. 70–Committee  
on Government Affairs

CHAPTER.....

AN ACT relating to state financial administration; revising provisions governing deposits of public money under certain circumstances; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

Existing law requires, subject to certain exceptions, the deposit of all public money received by a state officer, department or commission in a designated financial institution on or before Thursday of each week. Under the exceptions in existing law, a state officer, department or commission that accumulates for deposit \$10,000 or more on any day is required to make a deposit not later than the next working day, except the Department of Wildlife has 10 working days to make such a deposit. (NRS 353.250) This bill adds another exception in the circumstances in which the Division of Welfare and Supportive Services of the Department of Health and Human Services accumulates for deposit \$10,000 or more in child support payments on any day. This bill requires the Division to deposit the money within 2 working days after its accumulation except any of that money for which the Division is unable to identify the obligee within that period is required, within 5 working days after its accumulation, to be: (1) deposited, if the Division is able to identify the obligee; or (2) returned to the payor, if the Division is unable to identify the obligee.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 353.250 is hereby amended to read as follows:

353.250 1. The State Treasurer shall designate the financial institutions into which money received by a state officer, department or commission must be deposited.

2. Except as otherwise provided in subsections 3 , 4 and ~~4, 5~~ 5, every state officer, department or commission which receives or which may receive any money of the State of Nevada or for its use and benefit shall deposit on or before Thursday of each week, in a financial institution designated by the State Treasurer to the credit of the State Treasurer’s Account, all money received by that officer, department or commission during the previous week.

3. Except as otherwise provided in ~~subsection~~ *subsections* 4 ~~4~~ and 5, if on any day the money accumulated for deposit is \$10,000 or more, a deposit must be made not later than the next working day.



4. If the Department of Wildlife accumulates for deposit \$10,000 or more on any day, the money must be deposited within 10 working days.

5. *Except as otherwise provided in this subsection, if the Division of Welfare and Supportive Services of the Department of Health and Human Services accumulates for deposit \$10,000 or more in child support payments on any day, the money must be deposited within 2 working days after its accumulation. Any such money for which the Division is unable to identify the obligee within 2 working days after its accumulation must, within 5 working days after its accumulation, be:*

*(a) Deposited, if the Division is able to identify the obligee.*

*(b) Returned to the payor, if the Division is unable to identify the obligee.*

6. Every officer, department or commission which is required to deposit money with the State Treasurer shall comply with that requirement by depositing the money in a financial institution designated by the State Treasurer to the credit of the State Treasurer's Account.

~~[6-]~~ 7. Every officer, head of any department or commissioner who fails to comply with the provisions of this section is guilty of a misdemeanor in office.

~~[7-]~~ 8. As used in this section, "financial institution" means a bank, savings and loan association, savings bank, thrift company or credit union regulated pursuant to title 55 of NRS.

**Sec. 2.** This act becomes effective upon passage and approval.

