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ASSEMBLY BILL NO. 58—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE NEVADA LEAGUE OF  
CITIES AND MUNICIPALITIES)

PREFILED NOVEMBER 16, 2022

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Referred to Committee on Ways and Means

SUMMARY—Revises provisions relating to regional commercial air service in this State. (BDR 18-369)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to economic development; providing that money remaining in the Nevada Air Service Development Fund does not revert to the State General Fund at the end of a fiscal year; making an appropriation to the Nevada Air Service Development Fund; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 Existing law creates the Nevada Air Service Development Commission, which  
2 consists of the Executive Director of the Office of Economic Development in the  
3 Office of the Governor and the members of the Commission on Tourism. (NRS  
4 231.680) Existing law also creates the Nevada Air Service Development Fund and  
5 requires the Commission to develop a program to make grants of money from the  
6 Fund to air carriers that will service or provide enhanced air service routes that will  
7 service certain airports in this State. (NRS 231.690, 231.710) **Section 1** of this bill  
8 provides that money remaining in the Nevada Air Service Development Fund does  
9 not revert to the State General Fund at the end of a fiscal year and must be carried  
10 forward to the next fiscal year. **Section 2** of this bill makes an appropriation from  
11 the State General Fund to the Nevada Air Service Development Fund in the amount  
12 of \$5,000,000 for Fiscal Year 2023-2024 and \$5,000,000 for Fiscal Year  
13 2024-2025.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1       **Section 1.** NRS 231.690 is hereby amended to read as follows:  
2       231.690 1. There is hereby created as a special revenue fund  
3 in the State Treasury the Nevada Air Service Development Fund.  
4 *Any money in the Fund remaining at the end of a fiscal year does*  
5 *not revert to the State General Fund, and the balance in the Fund*  
6 *must be carried forward to the next fiscal year.*

7       2. The Commission may accept gifts, bequests, grants,  
8 appropriations and donations from any source for deposit in the  
9 Fund.

10       3. The money in the Fund must be invested as other state funds  
11 are invested. All interest earned on the deposit or investment of the  
12 money in the Fund, after deducting any applicable charges, must be  
13 credited to the Fund. Claims against the Fund must be paid as other  
14 claims against the State are paid.

15       4. The Commission may make grants of money from the Fund  
16 to air carriers that satisfy the criteria set forth in NRS 231.710.

17       **Sec. 2.** There is hereby appropriated from the State General  
18 Fund to the Nevada Air Service Development Fund created pursuant  
19 to NRS 231.690 the following sums to make grants of money to air  
20 carriers that satisfy the criteria set forth in NRS 231.710:

21	For the Fiscal Year 2023-2024 .....	\$5,000,000
22	For the Fiscal Year 2024-2025 .....	\$5,000,000

23       **Sec. 3.** This act becomes effective on July 1, 2023.

