

Assembly Bill No. 524–Committee on Ways and Means

CHAPTER.....

AN ACT relating to appraisers of real estate; revising certain fees for the issuance or renewal of a license or certificate; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

Under existing law, a fee of \$290 is charged for the issuance or biennial renewal of a license or certificate as a residential appraiser, and a fee of \$390 is charged for the issuance or biennial renewal of a certificate as a general appraiser. (NRS 645C.450) A portion of that fee, currently \$50, is retained by the Real Estate Division of the Department of Business and Industry for payment of the registry fee to the Federal Financial Institutions Examination Council. (NRS 645C.240) On July 21, 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) was signed into law. (Pub. L. No. 111-203, 124 Stat. 1376) The Dodd-Frank Act revised 12 U.S.C. § 3338 to increase the annual registry fee from \$25 to \$40.

This bill increases the biennial fees charged for the issuance or renewal of a license or certificate as a residential appraiser and for the issuance or renewal of a certificate as a general appraiser by \$30 to cover the annual \$15 increase in the federal registry fee.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 645C.450 is hereby amended to read as follows:

645C.450 1. The following fees may be charged and collected by the Division:

Application for a certificate, license or registration card.....	\$100
Issuance or renewal of a certificate or license as a residential appraiser .....	<del>[290]</del> <b>320</b>
Issuance or renewal of a certificate as a general appraiser .....	<del>[390]</del> <b>420</b>
Issuance of a permit .....	115
Issuance or renewal of a registration card.....	190
Issuance of a duplicate certificate or license for an additional office .....	50
Change in the name or location of a business .....	20
Reinstatement of an inactive certificate or license.....	30



Annual approval of a course of instruction offered in preparation for an initial certificate or license .....	\$100
Original approval of a course of instruction offered for continuing education.....	100
Renewal of approval of a course of instruction offered for continuing education.....	50

2. The Division shall adopt regulations which establish the fees to be charged and collected by the Division to pay the costs of:

(a) Any examination for a certificate or license, including any costs which are necessary for the administration of such an examination.

(b) Any investigation of a person's background.

**Sec. 2.** This act becomes effective on January 1, 2012.

