

Assembly Bill No. 492–Committee on Ways and Means

CHAPTER.....

AN ACT relating to projects of capital improvement; authorizing certain expenditures by the State Public Works Division of the Department of Administration; levying a property tax to support the Consolidated Bond Interest and Redemption Fund; making appropriations; and providing other matters properly relating thereto.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. There is hereby appropriated from the State Highway Fund to the State Public Works Division of the Department of Administration the sum of \$14,941,908 to support the Division in carrying out the program of capital improvements summarized in this section. The amount is allocated to projects numbered and described in the Executive Budget for the 2021-2023 biennium or otherwise described as follows:

<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Capital Improvements for the Department of Administration:		
Terminal Unit Replacement, Department of Motor Vehicles, Las Vegas, West Flamingo	21-M13	\$1,014,828
HVAC Renovation, Department of Motor Vehicles, Carson City	21-M23	\$5,321,115
Replace Exterior Campus Electrical Service Entrance, Department of Motor Vehicles, Carson City	21-M29	\$746,665
Install Surveillance Cameras, Department of Motor Vehicles, Las Vegas, North Decatur	21-M37	\$1,316,090
Capital Improvements for the Department of Motor Vehicles:		
Advance Planning: Department of Motor Vehicles, Silverado Ranch Facility	21-P06	\$6,331,883



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Capital Improvements for the Department of Public Safety:		
Advance Planning: Headquarters		
Building, Carson City.....	21-P04	\$211,327

Sec. 2. Any remaining balance of any appropriation made by section 1 of this act must not be committed for expenditure after June 30, 2025, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 19, 2025, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State Highway Fund on or before September 19, 2025.

Sec. 3. The amounts appropriated pursuant to section 1 of this act from the State Highway Fund must be allocated by the State Controller as the money is required for the projects listed in section 1 of this act and must not be transferred to those projects until required to make contract payments.

Sec. 4. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$280,630,853 for capital improvements summarized in this section and use proceeds of general obligation bonds of the State of Nevada previously issued in the amount of \$9,822,934 which are reallocated for capital improvements summarized in this section. The capital improvements summarized in this section are to be paid with proceeds of general obligation bonds of the State of Nevada in an amount not to exceed \$290,453,787; provided that \$505,932 of the proceeds of general obligation bonds of the State of Nevada issued pursuant to section 6 of chapter 549, Statutes of Nevada 2015, at page 3936, shall be reallocated to the capital improvements summarized in this section and spent before the expenditure of the proceeds of general obligation bonds of the State of Nevada issued pursuant to this section; \$7,684,447 of the proceeds of general obligation bonds of the State of Nevada issued pursuant to section 6 of chapter 606, Statutes of Nevada 2017, at page 4440, as amended by section 1 of chapter 3, Statutes of Nevada 2020, 31st Special Session, at page 12, shall be reallocated to the capital improvements summarized in this section and spent before the expenditure of the proceeds of any general obligation bonds of the State of Nevada issued pursuant to this section; \$1,632,555 of the proceeds of general obligation bonds of the State of Nevada issued pursuant to section 10 of chapter 606, Statutes of Nevada



2017, at page 4445, shall be reallocated to the capital improvements summarized in this section and spent before the expenditure of the proceeds of general obligation bonds of the State of Nevada issued pursuant to this section. As used in this section, “proceeds of general obligation bonds” means amounts received from the sale of an issue and any accrued interest thereon. The amounts are allocated to projects numbered and identified in the Executive Budget for the 2021-2023 biennium or otherwise described as follows:

<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
1. Capital Improvements for the Department of Administration:		
Hobart Reservoir Dam		
Rehabilitation, Marlette Lake		
Water System	21-C06	\$3,912,924
Central Plant Renovation,		
Attorney General’s Office		
Building	21-M01	\$1,951,601
Uninterruptable Power Supply		
and Temperature Control		
System Upgrade, Bryan		
Building	21-M11	\$1,645,621
Elevator Modernization, EICON		
Building	21-M12	\$751,789
Diversion Dam Controls		
Upgrade, Marlette Lake Water		
System	21-M15	\$815,268
Replace Driveway Snow Melt		
System, Supreme Court		
Building	21-M17	\$413,835
HVAC System Replacement,		
State Mail Services		
	21-M21	\$467,930
Replace Building 89 Chiller,		
Stewart Facility		
	21-M38	\$868,598
Exterior Renovation, State		
Capitol and Annex Building		
	21-M46	\$4,880,113
Advance Planning, Grant Sawyer		
Office Building Remodel	21-P01	\$4,943,728
Advance Planning: Seismic		
Retrofit and Renovation,		
Heroes Memorial and Annex		
	21-P02	\$1,544,163
Statewide Roofing Program	21-S01	\$5,984,653



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Roofing Replacement, Nevada Department of Wildlife, Las Vegas Headquarters	21-S01w	\$586,612
Statewide ADA Program	21-S02	\$2,593,037
Statewide Fire and Life Safety Program	21-S03	\$2,138,164
Statewide Advance Planning Program	21-S04	\$2,043,408
Statewide Paving Program	21-S05	\$2,385,478
Statewide Indoor Air Quality, Environmental Program	21-S06	\$1,293,791
Statewide Energy Efficiency Program	21-S08	\$9,389,819
2. Capital Improvements for the State Department of Conservation and Natural Resources:		
Heavy Equipment Repair Shop and Shop Renovation, Northern Region 2 Headquarters, Elko	21-C01	\$5,543,284
Comfort Stations, Valley of Fire State Park	21-C09	\$436,579
Office Building Renovations, Comstock Historic Office.....	21-M34	\$327,254
Park Facilities Maintenance and ADA Upgrades, Fort Churchill State Park	21-M45	\$656,774
Safety Improvements, Miller Point Overlook	21-M50	\$956,755
3. Capital Improvements for the Department of Corrections:		
Replace Domestic Water and Sanitary Sewer, Northern Nevada Correctional Center	21-M03	\$13,826,543
Replace Domestic and Heating Hot Water Piping, Ely State Prison.....	21-M04	\$10,104,817
Underground Piping Replacement, Ely State Prison	21-M07	\$8,399,741
Switchgear Renovation and Electrical Testing, Lovelock Correctional Center	21-M09	\$1,546,587



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Plumbing Fixture Water Control Renovations, Housing Units 1 - 4, Southern Desert Correctional Center	21-M10	\$3,226,088
Electrical Distribution Upgrade, Northern Nevada Correctional Center	21-M16	\$19,669,185
Replace Emergency Generator, Florence McClure Women's Correctional Center	21-M28	\$1,080,646
Housing Unit 4 HVAC System Renovation, Northern Nevada Correctional Center	21-M30	\$1,984,173
Water Softener Replacement, Florence McClure Women's Correctional Center	21-M31	\$468,422
Dishwasher Replacement, High Desert State Prison	21-M32	\$493,712
Replace Housing Unit 4 Air Handling Units and Multipurpose Building Chiller, Warm Springs Correctional Center	21-M35	\$3,669,038
Install Sanitary Sewer Macerator, Florence McClure Women's Correctional Center	21-M36	\$1,011,322
Chilled Water Plant Renovation, Lovelock Correctional Center	21-M54	\$2,532,354
Replace Surveillance System, Casa Grande Transitional Housing	21-M55	\$959,603
Central Plant Renovation, High Desert State Prison	21-M56	\$10,411,861
Install Recreation Yard Fencing, Southern Desert Correctional Center and High Desert State Prison.....	21-M57	\$1,830,391
Replace Locks and Controls in Housing Unit 7, Northern Nevada Correctional Center	21-M58	\$3,512,433



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Replace Cell Doors and Locks in Housing Units 4 - 6, Northern Nevada Correctional Center	21-M60	\$4,447,868
Advance Planning: Wastewater System Upgrade, Lovelock Correctional Center	21-P07	\$473,137
4. Capital Improvements for the Department of Health and Human Services:		
Deferred Maintenance, Department of Health and Human Services	21-M02	\$27,142,079
5. Capital Improvements for the Office of the Military:		
Washoe County Training Center Addition, Nevada Army National Guard	21-C03	\$26,053,548
Construct Organizational Parking, Washoe County Armory.....	21-C07	\$432,627
Purchase of Navy Operational Support Center, Stead.....	21-C08	\$3,795,470
Aircraft Storage Hangar and Sitework, Harry Reid Training Center	21-C10	\$2,843,505
Loading Dock, North Las Vegas Readiness Center	21-E01	\$147,190
Replace Overhead Doors, Maintenance Building, Carlin Readiness Center	21-E02	\$281,940
Upgrade Interior Lighting, Las Vegas Readiness Center	21-E03	\$292,190
Security Fence Addition, Carlin Readiness Center	21-E04	\$666,080
Security Fencing, Floyd Edsall Training Center	21-E05	\$75,961
Interior and Exterior Door Replacement, Clark County Armory	21-E06	\$724,161
Covered Patio, Clark County Armory	21-E07	\$149,165
Electrical Circuiting, Devices and Lighting Replacement, Plumb Lane Armory	21-M05	\$302,071



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Construct Organizational Parking Addition, Las Vegas		
Readiness Center.....	21-M18	\$712,429
HVAC Systems Renovation, Carlin Readiness Center.....	21-M19	\$757,502
Restroom and Shower Renovation, Washoe County Armory	21-M24	\$642,290
Remodel Restroom Facilities, Clark County Armory	21-M25	\$1,009,824
Replace Domestic Water Heaters, Carlin Readiness Center.....	21-M27	\$437,108
HVAC System Renovation, Clark County Armory	21-M33	\$854,733
Domestic Hot Water System and Transformer Replacement, Office of the Adjutant General.....	21-M43	\$472,682
Recondition Water Storage Tank, Carlin Readiness Center.....	21-M47	\$286,576
Upgrade Wastewater System, Carlin Readiness Center.....	21-M51	\$322,196
Advance Planning: General Instruction Building, Floyd Edsall Training Center	21-P05	\$1,404,880
6. Capital Improvements for the Nevada System of Higher Education:		
Engineering Academic and Research Building, University of Nevada, Las Vegas.....	21-C05	\$36,844,345
Welding Lab Addition and Renovation, Great Basin College	21-C12	\$5,740,320
Renovation of Marlette Lecture Hall, Western Nevada College	21-C13	\$1,496,771
Deferred Maintenance, Nevada System of Higher Education	21-M06	\$15,000,000
7. Capital Improvements for the Department of Public Safety:		
Advance Planning: Headquarters Building, Department of Public Safety, Carson City	21-P04	\$429,057



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
8. Capital Improvements for the Department of Tourism and Cultural Affairs:		
HVAC System Renovation, Nevada State Railroad Museum.....	21-M39	\$1,338,211
Historic Pit House and Adobe Pueblos Repair, Lost City Museum.....	21-M41	\$370,808
HVAC System Renovation, Nevada Historical Society Building.....	21-M52	\$584,098
Central Plant Replacement, Nevada State Museum, Las Vegas.....	21-M59	\$3,091,904
9. Capital Improvements for the Department of Veterans Services:		
Cemetery Expansion, Southern Nevada Veterans Memorial Cemetery	21-C11	\$607,271
Pavilion Renovation, Northern Nevada Veterans Memorial Cemetery	21-M26	\$297,774
Temperature Controls Replacement, Southern Nevada State Veterans Home.....	21-M40	\$177,212
Advance Planning: Remodel and Addition, Southern Nevada Veterans Home.....	21-P03	\$1,635,877
10. Capital Improvements for the Department of Wildlife:		
Cave Creek Dam Rehabilitation, Cave Lake State Park	21-C04	\$2,614,544
Construct Water Wells and Water Systems, Various Fish Hatchery Sites	21-M08	\$2,642,494
HVAC System Renovation, Elko Office.....	21-M20	\$1,005,764
HVAC Systems Installation, Elko Office Warehouse.....	21-M53	\$592,031

Sec. 5. Any remaining balance of the allocated amounts authorized in section 4 of this act must not be committed for expenditure after June 30, 2025, and must be reverted to the Bond



Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 19, 2025.

Sec. 6. 1. The State Board of Finance may issue the bonds authorized pursuant to section 4 of this act at the time deemed appropriate by the Board based on the schedule established for the completion of the projects described in those sections.

2. The State Controller may advance temporarily from the State General Fund, upon the approval of the Director of the Office of Finance in the Office of the Governor, to the State Public Works Division of the Department of Administration, until the date on which the bonds authorized by section 4 of this act are sold, amounts necessary to facilitate the start of the projects enumerated in section 4 of this act. The amounts temporarily advanced by the State Controller must be advanced as the money is required for the projects and must not be transferred to the projects from the State General Fund until required to make contract payments. The advanced amounts must be repaid immediately to the State General Fund upon the issuance of the bonds or not later than the last business day in August immediately following the end of the fiscal year during which the advance is made.

3. The Director of the Office of Finance in the Office of the Governor shall provide written notification to the State Controller, the State Treasurer and the Senate and Assembly Fiscal Analysts of the Fiscal Analysis Division of the Legislative Counsel Bureau of the approval of any advance from the State General Fund to the State Public Works Division of the Department of Administration pursuant to subsection 2. The Director of the Office of Finance in the Office of the Governor shall provide a reconciliation to the Senate and Assembly Fiscal Analysts of the Fiscal Analysis Division of the Legislative Counsel Bureau of the advances authorized from the State General Fund and repayments to the State General Fund made during any fiscal year during the 2021-2023 biennium. The reconciliation must be provided not later than the last business day in August immediately following the end of the fiscal year during which an advance is made.

Sec. 7. 1. Expenditure of the following sums not appropriated from the State General Fund or the State Highway Fund is hereby authorized for the following projects numbered and described in the Executive Budget for the 2021-2023 biennium or otherwise described as follows:



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Capital Improvements for the Department of Administration:		
Hobart Reservoir Dam		
Rehabilitation, Marlette Lake		
Water System	21-C06	\$10,021,355
Purchasing Warehouse		
Renovation	21-M49	\$969,423
Roofing Replacement, Nevada		
Department of Wildlife, Las Vegas Headquarters	21-S01w	\$130,000
Statewide Indoor Air Quality, Environmental Program	21-S06	\$100,000
Statewide Building Official Program	21-S09	\$2,275,000
Capital Improvements for the State Department of Conservation and Natural Resources:		
Comfort Stations, Valley of Fire		
State Park	21-C09	\$379,718
Park Facilities Maintenance and ADA Upgrades, Fort Churchill State Park	21-M45	\$582,827
Safety Improvements, Miller Point Overlook	21-M50	\$850,487
Capital Improvements for the Office of the Military:		
Washoe County Training Center Addition, Nevada Army National Guard	21-C03	\$19,981,575
Construct Organizational Parking, Washoe County Armory.....	21-C07	\$1,008,385
Purchase of Navy Operational Support Center, Stead.....	21-C08	\$686,035
Aircraft Storage Hangar and Sitework, Harry Reid Training Center	21-C10	\$3,650,000
Loading Dock, North Las Vegas Readiness Center.....	21-E01	\$332,105
Replace Overhead Doors, Maintenance Building, Carlin Readiness Center	21-E02	\$237,208
Upgrade Interior Lighting, Las Vegas Readiness Center	21-E03	\$666,907
Security Fence Addition, Carlin Readiness Center	21-E04	\$732,758



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Security Fencing, Floyd Edsall Training Center	21-E05	\$1,113,106
Interior and Exterior Door Replacement, Clark County Armory	21-E06	\$624,022
Covered Patio, Clark County Armory	21-E07	\$127,310
Electrical Circuiting, Devices and Lighting Replacement, Plumb Lane Armory	21-M05	\$692,676
Construct Organizational Parking Addition, Las Vegas Readiness Center	21-M18	\$1,833,961
HVAC Systems Renovation, Carlin Readiness Center	21-M19	\$1,441,982
Restroom and Shower Renovation, Washoe County Armory	21-M24	\$555,633
Remodel Restroom Facilities, Clark County Armory	21-M25	\$880,630
Replace Domestic Water Heaters, Carlin Readiness Center	21-M27	\$586,085
HVAC System Renovation, Clark County Armory	21-M33	\$738,072
Domestic Hot Water System and Transformer Replacement, Office of the Adjutant General	21-M43	\$407,829
Recondition Water Storage Tank, Carlin Readiness Center	21-M47	\$308,212
Upgrade Wastewater System, Carlin Readiness Center	21-M51	\$750,000
Advance Planning: General Instruction Building, Floyd Edsall Training Center	21-P05	\$4,049,000
Capital Improvements for the Nevada System of Higher Education:		
Engineering Academic and Research Building, University of Nevada, Las Vegas.....	21-C05	\$36,844,345
Welding Lab Addition and Renovation, Great Basin College	21-C12	\$600,000



<u>Description</u>	<u>Project No.</u>	<u>Amount</u>
Capital Improvements for the Department of Veterans Services:		
Cemetery Expansion, Southern Nevada Veterans Memorial Cemetery	21-C11	\$3,541,019
Temperature Controls		
Replacement, Southern Nevada State Veterans Home.....	21-M40	\$268,388
Advance Planning: Remodel and Addition, Southern Nevada Veterans Home.....	21-P03	\$2,593,840
Capital Improvements for the Department of Wildlife:		
Cave Creek Dam Rehabilitation, Cave Lake State Park	21-C04	\$6,898,470
HVAC System Renovation, Elko Office.....	21-M20	\$200,000

2. The State Public Works Division of the Department of Administration shall not execute a contract for the construction of a project listed in subsection 1 until the Division has determined that the funding authorized in subsection 1 for the project has been awarded or received and is available for expenditure for the project.

Sec. 8. The State Public Works Division of the Department of Administration shall carry out the provisions of this act as provided in chapter 341 of NRS. The Division shall ensure that qualified persons are employed to accomplish the authorized work. Every contract pertaining to the work must be approved by the Attorney General.

Sec. 9. All state and local governmental agencies involved in the design and construction of the projects enumerated in this act shall cooperate with the State Public Works Division of the Department of Administration to expedite completion of the project.

Sec. 10. 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$4,000,000 in the 2021-2023 biennium as provided in NRS 383.530, the proceeds of which must be used for the program for awarding financial assistance to pay the actual expenses of preserving or protecting historical buildings to be used to develop a network of cultural centers and activities.

2. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.



Sec. 11. 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$8,000,000 in the 2021-2023 biennium, the proceeds of which must be used for the purposes described in section 1 of chapter 167, Statutes of Nevada 2019, at page 891.

2. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.

Sec. 12. 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$4,000,000 in the 2021-2023 biennium, the proceeds of which must be used for the purposes described in section 1 of Senate Bill No. 368 of this session.

2. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.

Sec. 13. 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$8,000,000 in the 2021-2023 biennium as provided in NRS 349.986, the proceeds of which must be used for the program for providing grants for water conservation and capital improvements to certain water systems.

2. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.

Sec. 14. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$20,000,000 in the 2021-2023 biennium, the proceeds of which must be used for the purposes described in:

1. Subsection 1 of section 2;
2. Subsection 2 of section 2;
3. Subsection 3 of section 2;
4. Subsection 4 of section 2;
5. Subsection 5 of section 2;
6. Subsection 6 of section 2; and
7. Subsection 7 of section 2,

↳ of chapter 480, Statutes of Nevada 2019, at page 2861. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.

Sec. 15. The Legislature finds and declares that the issuance of securities and the incurrence of indebtedness pursuant to sections 11



to 14, inclusive, of this act, except the use of the proceeds of those bonds pursuant to subsections 3, 5 and 6 of section 14 of this act:

1. Are necessary for the protection and preservation of the property and natural resources of this State and for the purpose of obtaining the benefits thereof; and
2. Constitute an exercise of the authority conferred by the second paragraph of section 3 of article 9 of the Nevada Constitution.

Sec. 16. 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$75,000,000, the proceeds of which must be used for the program identified in the Executive Budget for the 2021-2023 biennium and otherwise described as the Statewide Infrastructure and Economic Development Program to be used in accordance with NRS 408.55048 to 408.55088, inclusive, to provide loans and other financial assistance for the development, construction, repair, improvement, operation, maintenance, decommission, or ownership of certain facilities and infrastructure for eligible projects as defined in NRS 408.55053. This section authorizes the use of interest earnings on amounts in the Consolidated Bond Interest and Redemption Fund not needed to meet the requirements of NRS 349.110, in an amount not to exceed \$484,665 in the 2021-2023 biennium to be transferred to the Nevada Department of Transportation Statewide Infrastructure Bank budget account for personnel and operating expenditures of the State Infrastructure Bank pursuant to NRS 408.55048 to 408.55088, inclusive.

2. As used in this section, "proceeds" means amounts received from the sale of an issue of the general obligation bonds and any accrued interest thereon.

Sec. 17. 1. An ad valorem tax of 16.18 cents on each \$100 of assessed valuation of taxable property is hereby levied for Fiscal Year 2021-2022, and an ad valorem tax of 16.18 cents on each \$100 of assessed valuation of taxable property is hereby levied for Fiscal Year 2022-2023. The taxes levied must be collected in the manner provided in chapter 361 of NRS on all taxable property in this State, including, without limitation, the net proceeds of minerals, and excluding such property as is by law exempt from taxation. Notwithstanding the provisions of NRS 361.453 to the contrary, 1.18 cents of the levies imposed pursuant to this subsection must not be included in calculating the limitation set forth in subsection 1 of NRS 361.453 on the total ad valorem tax levied for all public purposes.



2. An ad valorem tax of 0.82 cents on each \$100 of assessed valuation of taxable property is hereby levied for Fiscal Year 2021-2022, and an ad valorem tax of 0.82 cents on each \$100 of assessed valuation of taxable property is hereby levied for Fiscal Year 2022-2023. The taxes levied must be collected in the manner provided in chapter 361 of NRS on all taxable property in this State, including, without limitation, the net proceeds of minerals, and excluding such property as is by law exempt from taxation. The proceeds of the taxes levied pursuant to this subsection must be used exclusively for the repayment of bonded indebtedness issued pursuant to the provisions of:

(a) Chapter 6, Statutes of Nevada 2001, 17th Special Session, at page 104; or

(b) Chapter 480, Statutes of Nevada 2019, at page 2860.

➔ Notwithstanding the provisions of NRS 361.453 to the contrary, the levies imposed pursuant to this subsection must not be included in calculating the limitation set forth in subsection 1 of NRS 361.453 on the total ad valorem tax levied for all public purposes.

3. The proceeds of the taxes levied by this section are hereby appropriated in each fiscal year to the Consolidated Bond Interest and Redemption Fund to discharge the obligations of the State of Nevada as they are respectively due in that fiscal year. Any balance of the money appropriated by this section remaining at the end of the respective fiscal years does not revert to the State General Fund.

Sec. 18. 1. On or before July 1, 2021, and July 1, 2022, respectively, the State Treasurer shall estimate the amount of proceeds of the taxes levied by section 17 of this act. If the sum of that estimate and the balance of ad valorem reserves in the Consolidated Bond Interest and Redemption Fund is less than the total obligation of the State of Nevada for payment of the interest on and principal of bonds which will become due in the fiscal year, the State Treasurer shall request the State Controller to reserve in the State General Fund an amount which is sufficient to pay the remainder of the total obligation. The State Treasurer may revise the estimate and amount reserved.

2. If the money in the Consolidated Bond Interest and Redemption Fund is insufficient to pay those obligations as they become due, the State Controller shall cause the money in reserve to be transferred from the State General Fund to the Consolidated Bond Interest and Redemption Fund. The amount reserved is hereby contingently appropriated for that purpose. Any balance of the sums appropriated by this subsection remaining at the end of the respective fiscal years must not be committed for expenditure after



June 30 of the respective fiscal years and must be reverted to the State General Fund on or before September 16, 2022, and September 15, 2023, respectively.

3. The State Treasurer shall report to the Legislature or, if the Legislature is not in session, to the Interim Finance Committee:

(a) The amount of any estimate made pursuant to subsection 1 and the amount of money reserved in the State General Fund based upon the estimate;

(b) The amount of money transferred from the State General Fund pursuant to subsection 2; and

(c) The amount of money which reverts to the State General Fund pursuant to subsection 2.

Sec. 19. The State Board of Finance, in its capacity as the State General Obligation Bond Commission and to the extent that money is available, shall pay the expenses related to the issuance of general obligation bonds approved by the 81st Session of the Nevada Legislature from the proceeds of those bonds.

Sec. 20. 1. Expenditure of the following sums not appropriated from the State General Fund or the State Highway Fund is hereby authorized from the Consolidated Bond Interest and Redemption Fund in the amount of \$155,363,198 for Fiscal Year 2021-2022, and in the amount of \$143,305,998 for Fiscal Year 2022-2023.

2. Notwithstanding the provisions of subsection 4 of NRS 353.220, the approval of the Interim Finance Committee is not required for any request for the revision of a work program for the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund for the bond repayment costs of the bonds approved by the State Legislature pursuant to the provisions of this act. As used in this subsection, "bond repayment costs" means the principal, interest and related costs of issuance of the bonds and any other costs related to the payment of the bonds or compliance with covenants made in connection with those bonds, as estimated by the State Treasurer.

Sec. 21. 1. With the approval of the Interim Finance Committee, the State Public Works Division of the Department of Administration and the Nevada System of Higher Education may transfer appropriated, allocated and authorized money from one project to another within the same agency or within the Nevada System of Higher Education for those projects listed in sections 1 and 4 of this act.

2. Transfers of money pursuant to subsection 1 to or from projects that are also authorized in section 7 of this act must



maintain the overall ratio of appropriated, allocated and authorized money in total for those projects.

Sec. 22. Section 7 of chapter 606, Statutes of Nevada 2017, at page 4444, is hereby amended to read as follows:

Sec. 7. ~~Any~~

1. Except as otherwise provided in subsection 2, any remaining balance of the allocated amounts authorized in section 6 of ~~this act~~ chapter 606, Statutes of Nevada 2017, at page 4440, must ~~not~~:

(a) Not be committed for expenditure after June 30, 2021, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 17, 2021 ~~;~~; or

(b) Be transferred for the projects numbered and described in the Executive Budget for the 2021-2023 biennium or otherwise described in section 4 of this act.

2. Any remaining balance of the allocated amounts authorized in section 6 of chapter 606, Statutes of Nevada 2017, at page 4440, for the following projects, must not be committed for expenditure after June 30, 2023, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 15, 2023.

<u>Description</u>	<u>Project No.</u>
National Guard Readiness Center	17-C05
Water Supply Nitrate Treatment, Humboldt Conservation Camp	17-M04
Upgrade Wastewater Treatment Facilities, Wells Conservation Camp	17-M18
Upgrade Electric Power Transformers, Switches and Sub- metering, Stewart Campus	17-M23
Heat Exchanger Replacement, Ely State Prison	17-M28
Domestic Water Pump House Replacement, Wells Conservation Camp	17-M33
Replace Domestic and Fire Water Main, Stewart Campus	17-M36
Complete Phone and Data Network – Phase II, Stewart Campus	17-M45



<u>Description</u>	<u>Project No.</u>
<i>Plumbing Fixture and Water Control Renovations, Housing Units 1 through 5 at Northern Nevada Correctional Center</i>	17-M48
<i>Water System Improvements, Mason Valley Wildlife Management Area Headquarters</i>	17-M75
<i>Statewide ADA Program</i>	17-S02

Sec. 23. Section 11 of chapter 606, Statutes of Nevada 2017, at page 4445, is hereby amended to read as follows:

Sec. 11. ~~Any~~ *Except as otherwise provided in subsection 2, any* remaining balance of the allocated amounts authorized in section 10 of ~~this act~~ *chapter 606, Statutes of Nevada 2017, at page 4445, must not* :

1. *Not* be committed for expenditure after June 30, 2021, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 17, 2021 ~~;~~ *or*

2. *Be transferred for the projects numbered and described in the Executive Budget for the 2021-2023 biennium or otherwise described in section 4 of this act.*

Sec. 24. Section 16 of chapter 606, Statutes of Nevada 2017, at page 4447, is hereby amended to read as follows:

Sec. 16. Any remaining balance of the amount transferred pursuant to section 15 of ~~this act~~ *chapter 606, Statutes of Nevada 2017, at page 4447, must not be committed for expenditure after June 30, ~~2021,~~ 2023, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September ~~17, 2021,~~ 15, 2023.*

Sec. 25. Section 20 of chapter 606, Statutes of Nevada 2017, at page 4451, is hereby amended to read as follows:

Sec. 20. ~~Any~~

1. *Except as otherwise provided in subsection 2, any* remaining balance of the amount transferred pursuant to section 19 of ~~this act~~ *chapter 606, Statutes of Nevada 2017, at page 4447, must not be committed for expenditure after June 30, 2021, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 17, 2021.*

2. *Any remaining balance of the amount transferred pursuant to section 19 of chapter 606, Statutes of Nevada*



2017, at page 4447, for project 17-M75, Water System Improvements, Mason Valley Wildlife Management Area Headquarters, must not be committed for expenditure after June 30, 2023, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 15, 2023.

Sec. 26. Section 22 of chapter 606, Statutes of Nevada 2017, at page 4452, is hereby amended to read as follows:

Sec. 22. Any remaining balance of the amount transferred pursuant to section 21 of ~~[this act]~~ *chapter 606, Statutes of Nevada 2017, at page 4451*, must not be committed for expenditure after June 30, ~~[2021,]~~ *2023*, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September ~~[17, 2021,]~~ *15, 2023*.

Sec. 27. Section 1 of chapter 601, Statutes of Nevada 2017, at page 4369, is hereby amended to read as follows:

Section 1. 1. There is hereby appropriated from the State General Fund to the State Public Works Division of the Department of Administration the sum of \$1,750,000 to support the Division in carrying out the project numbered or otherwise described as Project 17-P09, Advance Planning UNLV College of Engineering, Academic and Research Building.

2. Any remaining balance of the appropriations made by subsection 1 must not be committed for expenditure after June 30, ~~[2021,]~~ *2023*, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September ~~[17, 2021,]~~ *15, 2023*, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September ~~[17, 2021,]~~ *15, 2023*.

Sec. 28. Section 7 of chapter 549, Statutes of Nevada 2015, as last amended by section 29 of chapter 542, Statutes of Nevada 2019, at page 3320, is hereby amended to read as follows:

Sec. 7. 1. Except as otherwise provided in subsection 2, any remaining balance of the allocated amounts authorized in section 6 of chapter 549, Statutes of Nevada 2015, at page 3936, must:



(a) Not be committed for expenditure after June 30, 2019, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Interest and Redemption Fund on or before September 20, 2019; or

(b) Be transferred for expenditure on the projects numbered and described in the Executive Budget for the 2019-2021 biennium or otherwise described in section 6 of ~~[this act]~~ *chapter 542, Statutes of Nevada 2019, at page 3309.*

2. Any remaining balance of the allocated amounts authorized in section 6 of chapter 549, Statutes of Nevada 2015, at page 3936, for the following projects, must ~~[not]~~:

(a) *Not* be committed for expenditure after June 30, 2021, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 17, 2021 ~~[]~~; or

(b) *Be transferred for expenditure on the projects numbered and described in the Executive Budget for the 2021-2023 biennium or otherwise described in section 4 of this act.*

<u>Description</u>	<u>Project No.</u>
Construct New Northern Nevada State Veterans Home	15-C77
Electrical System Upgrades, Nevada Youth Training Center	15-M16
HVAC Renovation, Northern Nevada Adult Mental Health Services Building 2	15-M19
Ductwork Replacement, Lake's Crossing	15-M20
Upgrade Basement Heating and Drainage Improvements, Nevada State Museum, Carson City	15-M38
Central Plant Improvements, Nevada Youth Training Center Education and Multi-Purpose Buildings	15-M40
Statewide Fire and Life Safety Program	15-S03

Sec. 29. This act becomes effective upon passage and approval.

