ASSEMBLY BILL NO. 487–COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE OFFICE OF FINANCE IN THE OFFICE OF THE GOVERNOR)

MAY 10, 2023

Referred to Committee on Ways and Means

SUMMARY—Makes an appropriation to the Office of Finance in the Office of the Governor as a loan for the replacement of computer hardware and associated software. (BDR S-1129)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation included in Executive Budget.

EXPLANATION - Matter in bolded italics is new; matter between brackets formitted material is material to be omitted.

AN ACT making an appropriation to the Office of Finance in the Office of the Governor as a loan for the replacement of computer hardware and associated software; providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY. DO ENACT AS FOLLOWS:

- **Section 1.** 1. There is hereby appropriated from the State General Fund to the Office of Finance in the Office of the Governor the sum of \$17,147 as a loan to the Division of Enterprise Information Technology Services of the Department of Administration for the replacement of computer hardware and associated software.
- 2. Commencing on July 1, 2025, the Division of Enterprise Information Technology Services of the Department of Administration shall use revenues from intergovernmental transfers to repay in annual installments the cost of the replacement of computer hardware and associated software to the State Treasurer for deposit in the State General Fund. Each annual installment must be 25 percent of the cost of the replacement of the computer



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hardware and associated software and the loan must be fully repaid not later than the end of Fiscal Year 2028-2029.

3. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2025, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 19, 2025, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 19, 2025.

Sec. 2. This act becomes effective upon passage and approval.





