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ASSEMBLY BILL NO. 375—ASSEMBLYMEN GOICOECHEA,  
HICKEY; AIZLEY AND KIRNER

MARCH 21, 2011

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Referred to Committee on Ways and Means

**SUMMARY**—Requires that any additional revenue projected by the Economic Forum in its May report be appropriated for the support of public education. (BDR S-969)

**FISCAL NOTE:** Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to state financial administration; requiring the Fiscal Analysis Division of the Legislative Counsel Bureau to determine the difference between the December and May revenue projections of the Economic Forum; requiring the Senate Standing Committee on Finance and the Assembly Standing Committee on Ways and Means to allocate any increase in projected revenue for the support of the State Distributive School Account and the Nevada System of Higher Education; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 The Economic Forum is required to project revenues for the ensuing biennium  
2 in December preceding a regular session of the Nevada Legislature and to adjust  
3 those projections in May of the session year. (NRS 353.228) The Governor is  
4 required to use the December projections in preparing and submitting the proposed  
5 budget. (NRS 353.230) This bill requires the Fiscal Analysis Division of the  
6 Legislative Counsel Bureau to report to the Senate Standing Committee on Finance  
7 and the Assembly Standing Committee on Ways and Means the difference between  
8 the December projection of revenues and the May projection of revenues for each  
9 fiscal year of the ensuing biennium. Those committees are required to allocate 60  
10 percent of any additional revenue projected for a fiscal year to the State Distributive  
11 School Account, which provides state support for local school districts, and the  
12 remaining 40 percent of any additional revenue projected for a fiscal year to the  
13 Nevada System of Higher Education.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1       **Section 1.** 1. As soon as practicable after the Economic  
2 Forum prepares the report required pursuant to paragraph (e) of  
3 subsection 1 of NRS 353.228, the Fiscal Analysis Division of the  
4 Legislative Counsel Bureau shall determine the net change in  
5 the projection of state revenue between the amounts projected by the  
6 report prepared pursuant to paragraph (e) of subsection 1 of NRS  
7 353.228 and the projections of revenues made pursuant to paragraph  
8 (d) of subsection 1 of NRS 353.228 for Fiscal Year 2011-2012 and  
9 Fiscal Year 2012-2013. The Fiscal Analysis Division shall report  
10 the amount of the net change for each Fiscal Year to the Senate  
11 Standing Committee on Finance and the Assembly Standing  
12 Committee on Ways and Means.

13       2. If the amount reported for Fiscal Year 2011-2012 or Fiscal  
14 Year 2012-2013 pursuant to subsection 1 reflects a projected  
15 increase in revenue, the Senate Standing Committee on Finance and  
16 the Assembly Standing Committee on Ways and Means shall adjust  
17 the budgets for the State Distributive School Account created  
18 pursuant to NRS 387.030 and the Nevada System of Higher  
19 Education by allocating 60 percent of the projected increase to the  
20 State Distributive School Account and 40 percent of the projected  
21 increase to the Nevada System of Higher Education.

22       3. The Legislature intends that any allocation pursuant to this  
23 section supplement the amounts otherwise appropriated or  
24 authorized for the support of education. The budgets for the State  
25 Distributive School Account and the Nevada System of Higher  
26 Education must not be reduced in any amount to offset an additional  
27 allocation pursuant to this section, and the allocations must not be  
28 used to replace or supplant funding that would otherwise be  
29 provided for the State Distributive School Account or the Nevada  
30 System of Higher Education.

31       **Sec. 2.** This act becomes effective upon passage and approval.

