

ASSEMBLY BILL NO. 28—COMMITTEE  
ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE STATE TREASURER)

PREFILED NOVEMBER 16, 2022

Referred to Committee on Government Affairs

SUMMARY—Establishes the Nevada Baby Bonds Program.  
(BDR 18-356)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included  
in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to the State Treasurer; establishing the Nevada Baby Bonds Program and the Nevada Baby Bonds Trust Fund; setting forth the duties and responsibilities of the State Treasurer in administering the Program and Trust Fund; authorizing the State Treasurer to adopt regulations relating to the Program; making an appropriation; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 The Nevada Constitution requires the State Treasurer to perform such duties as  
2 may be prescribed by law. (Nev. Const. Art. 5, § 22) **Section 8** of this bill: (1)  
3 establishes the Nevada Baby Bonds Program and the Nevada Baby Bonds Trust  
4 Fund; and (2) requires the State Treasurer to administer the Program and Trust  
5 Fund. **Sections 6 and 7** of this bill, respectively, define the terms “Program” and  
6 “Trust Fund.”

7 **Section 9** of this bill requires the State Treasurer, upon notification of the birth  
8 of a designated beneficiary, to, within the limits of money made available for this  
9 purpose, credit \$3,200 in the Trust Fund to the designated beneficiary. **Section 4** of  
10 this bill defines a “designated beneficiary” to mean a natural person born in this  
11 State on or after January 1, 2024, whose birth was subject to medical coverage  
12 provided under Medicaid or the Children’s Health Insurance Program. **Sections 3**  
13 **and 5** of this bill, respectively, define the terms “Children’s Health Insurance  
14 Program” and “Medicaid.”

15 **Section 9** of this bill authorizes a designated beneficiary to submit a claim to  
16 the State Treasurer to receive money credited to the designated beneficiary in the  
17 Trust Fund if the designated beneficiary: (1) is at least 18 but less than 30 years of



18 age; (2) has been a resident of this State for at least the 12 months immediately  
19 preceding the submission of the claim; (3) attests that he or she will use the money  
20 for certain purposes; and (4) has successfully completed a course in financial  
21 literacy approved by the State Treasurer.

22 **Section 10** of this bill requires the State Treasurer to provide an annual  
23 statement to each designated beneficiary which includes certain information.

24 **Section 11** of this bill provides that, with certain exceptions, any money  
25 deposited into the Trust Fund must not be used to calculate the personal assets of a  
26 designated beneficiary for purposes of determining eligibility of the designated  
27 beneficiary for: (1) any disability, medical or other health benefits administered by  
28 this State; or (2) any student loan program, student grant program or other student  
29 financial aid program administered by this State.

30 **Section 12** of this bill: (1) sets forth certain requirements and limitations on the  
31 State Treasurer in investing and reinvesting the money in the Trust Fund; and (2)  
32 authorizes the State Treasurer to enter into certain contracts and procure insurance  
33 for the Trust Fund, apply for, accept and expend any gifts, grants and donations and  
34 take any other action necessary to carry out the provisions of law related to the  
35 Program.

36 **Sections 13 and 15** of this bill provide, with certain exceptions, that all  
37 information about a designated beneficiary which is contained in a record or file in  
38 the possession, control or custody of the State Treasurer is confidential.

39 **Section 14** of this bill authorizes the State Treasurer to adopt any regulations  
40 necessary to carry out the provisions of law relating to the Program, including,  
41 without limitation, requirements relating to the course in financial literacy for  
42 designated beneficiaries required by **section 9**.

43 **Section 16** of this bill makes an appropriation to the Nevada Baby Bonds Trust  
44 Fund.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Chapter 226 of NRS is hereby amended by adding  
2 thereto the provisions set forth as sections 2 to 14, inclusive, of this  
3 act.

4 **Sec. 2.** *As used in sections 2 to 14, inclusive, of this act,*  
5 *unless the context otherwise requires, the words and terms defined*  
6 *in sections 3 to 7, inclusive, of this act have the meanings ascribed*  
7 *to them in those sections.*

8 **Sec. 3.** *“Children’s Health Insurance Program” means the*  
9 *program established pursuant to 42 U.S.C. §§ 1397aa to 1397jj,*  
10 *inclusive, to provide health insurance for uninsured children from*  
11 *low-income families in this State.*

12 **Sec. 4.** *“Designated beneficiary” means a natural person*  
13 *born in this State on or after January 1, 2024, whose birth was*  
14 *subject to medical coverage provided under Medicaid or the*  
15 *Children’s Health Insurance Program.*

16 **Sec. 5.** *“Medicaid” means the program established pursuant*  
17 *to Title XIX of the Social Security Act, 42 U.S.C. §§ 1396 et seq.,*



1 *to provide assistance for part or all of the cost of medical care*  
2 *rendered on behalf of indigent persons.*

3 **Sec. 6.** *“Program” means the Nevada Baby Bonds Program*  
4 *established by section 8 of this act.*

5 **Sec. 7.** *“Trust Fund” means the Nevada Baby Bonds Trust*  
6 *Fund created by section 8 of this act.*

7 **Sec. 8.** 1. *The Nevada Baby Bonds Program is hereby*  
8 *established, to be administered by the State Treasurer.*

9 2. *The Nevada Baby Bonds Trust Fund is hereby created for*  
10 *the purpose of carrying out the Program. The Trust Fund and any*  
11 *account established by the State Treasurer pursuant to subsection*  
12 *3 must be administered by the State Treasurer.*

13 3. *The State Treasurer may establish such accounts in the*  
14 *Trust Fund as the State Treasurer determines necessary to carry*  
15 *out the duties of the State Treasurer pursuant to sections 2 to 14,*  
16 *inclusive, of this act.*

17 4. *The Trust Fund is an instrumentality of this State, and its*  
18 *property and income are exempt from all taxation of this State and*  
19 *any political subdivision thereof.*

20 5. *The Trust Fund consists of:*

21 (a) *All money from public or private sources appropriated by*  
22 *or made available to this State for the benefit of the Trust Fund;*  
23 *and*

24 (b) *All earnings on the money in the Trust Fund.*

25 6. *The money in the Trust Fund:*

26 (a) *Is not the property of this State and this State has no claim*  
27 *to or interest in such money; and*

28 (b) *Must not be commingled with any money of this State.*

29 7. *Any contract entered into by the State Treasurer on behalf*  
30 *of the Trust Fund does not constitute a debt or obligation of this*  
31 *State, and no designated beneficiary is entitled to any money in the*  
32 *Trust Fund except for that money credited to the designated*  
33 *beneficiary pursuant to section 9 of this act.*

34 8. *The money in the Trust Fund must be preserved, invested*  
35 *and expended solely pursuant to and for the purposes authorized*  
36 *by sections 2 to 14, inclusive, of this act and must not be loaned or*  
37 *otherwise transferred or used by this State for any other purpose.*

38 9. *The Trust Fund must continue in existence as long as it*  
39 *holds any deposits or has any obligations, or until its existence is*  
40 *terminated by law. Upon termination, any unclaimed assets must*  
41 *revert to the State General Fund.*

42 **Sec. 9.** 1. *The Department of Health and Human Services*  
43 *shall notify the State Treasurer of the birth of each designated*  
44 *beneficiary. Upon notification of the birth of a designated*  
45 *beneficiary, the State Treasurer shall, within the limits of money*



1 *made available for this purpose, credit to the designated*  
2 *beneficiary \$3,200 in the Trust Fund.*

3 2. *A designated beneficiary may submit a claim to the State*  
4 *Treasurer to receive money in the Trust Fund credited to the*  
5 *designated beneficiary if:*

6 (a) *The designated beneficiary is at least 18 but less than 30*  
7 *years of age;*

8 (b) *The designated beneficiary has been a resident of this State*  
9 *for at least the 12 months immediately preceding the submission of*  
10 *the claim to the State Treasurer;*

11 (c) *The designated beneficiary attests that he or she will use*  
12 *the money for one or more of the following purposes:*

13 (1) *Postsecondary education, including, without limitation,*  
14 *vocational education or apprenticeship readiness and training;*

15 (2) *To purchase a home;*

16 (3) *To start or purchase a business; or*

17 (4) *To invest in financial assets or personal capital that*  
18 *provides a long-term gain to the wages or wealth of the designated*  
19 *beneficiary; and*

20 (d) *The designated beneficiary has successfully completed a*  
21 *course in financial literacy approved by the State Treasurer, which*  
22 *must include, without limitation, training on the rights and*  
23 *protections available to consumers when:*

24 (1) *Receiving or repaying a student loan for postsecondary*  
25 *education;*

26 (2) *Purchasing a home;*

27 (3) *Starting or purchasing a business; and*

28 (4) *Investing in financial assets or personal capital that*  
29 *provides a long term gain to the wages or wealth of the designated*  
30 *beneficiary.*

31 3. *The money for which the designated beneficiary may*  
32 *submit a claim pursuant to subsection 2 must include:*

33 (a) *The amount credited to the designated beneficiary*  
34 *pursuant to subsection 1; and*

35 (b) *The pro rata share of the total net earnings from the*  
36 *investment of the money held in the Trust Fund that the State*  
37 *Treasurer determines is attributable to the designated beneficiary.*

38 4. *The State Treasurer must credit back to the Trust Fund all*  
39 *money which the designated beneficiary is entitled to claim*  
40 *pursuant to subsection 3 if:*

41 (a) *The designated beneficiary dies before he or she is eligible*  
42 *to submit a claim to the State Treasurer pursuant to subsection 1;*  
43 *or*



1 (b) *The designated beneficiary does not submit a claim that*  
2 *meets the requirements set forth in subsection 1 before the*  
3 *designated beneficiary reaches 30 years of age.*

4 **Sec. 10.** 1. *The State Treasurer shall provide an annual*  
5 *statement to each designated beneficiary which must include,*  
6 *without limitation:*

7 (a) *A statement of the amount credited to the designated*  
8 *beneficiary in the Trust Fund;*

9 (b) *A projection of the growth of the amount credited to the*  
10 *designated beneficiary in the Trust Fund;*

11 (c) *Resources and information to promote the financial*  
12 *wellness and literacy of the designated beneficiary; and*

13 (d) *Any other information about the Program that the State*  
14 *Treasurer determines to be relevant.*

15 2. *The State Treasurer may request the contact information*  
16 *of any designated beneficiary from a state agency for the purpose*  
17 *of carrying out the provisions of subsection 1. Upon any such*  
18 *request, a state agency shall provide the State Treasurer with the*  
19 *contact information of a designated beneficiary.*

20 **Sec. 11.** *Except as otherwise provided by federal law, any*  
21 *money deposited into the Trust Fund and credited to a designated*  
22 *beneficiary, and any increase in the values thereof, must not be*  
23 *used to calculate the personal assets of a designated beneficiary*  
24 *for purposes of determining the eligibility of the designated*  
25 *beneficiary for:*

26 1. *Any disability, medical or other health benefits*  
27 *administered by this State; or*

28 2. *Any student loan program, student grant program or other*  
29 *student financial aid program administered by this State.*

30 **Sec. 12.** 1. *The State Treasurer, on behalf of the Trust*  
31 *Fund and for trust purposes, shall:*

32 (a) *Except as otherwise provided in subsection 2, invest and*  
33 *reinvest the money in the Trust Fund, including, without*  
34 *limitation, in any instrument, obligation, security or property, in*  
35 *any manner that is reasonable and appropriate in order to achieve*  
36 *the objectives of the Trust Fund, and while exercising the*  
37 *discretion and care of a prudent person in similar circumstances*  
38 *with similar objectives; and*

39 (b) *Give due consideration to the expected rate of return, risk,*  
40 *term or maturity, diversification of the total investments within the*  
41 *Trust Fund, liquidity, projected disbursements and expenditures*  
42 *and anticipated deposits, contributions and gifts to the Trust*  
43 *Fund.*

44 2. *The State Treasurer shall not, on behalf of the Trust Fund,*  
45 *invest directly in obligations of the State or any political*



1 *subdivision thereof or in any investment or other fund*  
2 *administered by the State Treasurer.*

3 **3. The State Treasurer, on behalf of the Trust Fund and for**  
4 **trust purposes, may:**

5 *(a) Enter into contracts for the Trust Fund, including, without*  
6 *limitation, contracts for legal, actuarial, accounting, custodial,*  
7 *advisory, management, administrative, advertising, marketing and*  
8 *consulting services, and pay for such contractual services from the*  
9 *earnings on the money in the Trust Fund;*

10 *(b) Procure insurance for the Trust Fund in connection with*  
11 *the property, assets, activities or deposits of the Trust Fund;*

12 *(c) Apply for, accept and expend any gifts, grants and*  
13 *donations from any public or private source for the purpose of*  
14 *carrying out the provisions of sections 2 to 14, inclusive, of this*  
15 *act; and*

16 *(d) Take any other action necessary to carry out the provisions*  
17 *of sections 2 to 14, inclusive, of this act, and incidental to the*  
18 *duties imposed on the State Treasurer pursuant to sections 2 to 14,*  
19 *inclusive, of this act.*

20 **Sec. 13. 1. Except as otherwise provided in this section, all**  
21 **information about a designated beneficiary which is contained in**  
22 **a record or file in the possession, control or custody of the State**  
23 **Treasurer is confidential regardless of the form, location and**  
24 **manner of creation or storage of a record or file containing the**  
25 **information.**

26 **2. The State Treasurer may only disclose information made**  
27 **confidential pursuant to subsection 1 to a third party if:**

28 *(a) Such disclosure is necessary for the State Treasurer to*  
29 *carry out his or her duties related to the Program; and*

30 *(b) The State Treasurer executes a confidentiality agreement*  
31 *with the third party before providing the third party with any*  
32 *confidential information.*

33 **Sec. 14. The State Treasurer may adopt any regulations**  
34 **necessary for the purposes of carrying out the provisions of**  
35 **sections 2 to 14, inclusive, of this act, including, without**  
36 **limitation, requirements for the course in financial literacy for**  
37 **designated beneficiaries required pursuant to subsection 2 of**  
38 **section 9 of this act and requirements to ensure a designated**  
39 **beneficiary has successfully completed such a course.**

40 **Sec. 15. NRS 239.010 is hereby amended to read as follows:**

41 239.010 1. Except as otherwise provided in this section and  
42 NRS 1.4683, 1.4687, 1A.110, 3.2203, 41.0397, 41.071, 49.095,  
43 49.293, 62D.420, 62D.440, 62E.516, 62E.620, 62H.025, 62H.030,  
44 62H.170, 62H.220, 62H.320, 75A.100, 75A.150, 76.160, 78.152,  
45 80.113, 81.850, 82.183, 86.246, 86.54615, 87.515, 87.5413,



1 87A.200, 87A.580, 87A.640, 88.3355, 88.5927, 88.6067, 88A.345,  
2 88A.7345, 89.045, 89.251, 90.730, 91.160, 116.757, 116A.270,  
3 116B.880, 118B.026, 119.260, 119.265, 119.267, 119.280,  
4 119A.280, 119A.653, 119A.677, 119B.370, 119B.382, 120A.640,  
5 120A.690, 125.130, 125B.140, 126.141, 126.161, 126.163, 126.730,  
6 127.007, 127.057, 127.130, 127.140, 127.2817, 128.090, 130.312,  
7 130.712, 136.050, 159.044, 159A.044, 172.075, 172.245, 176.015,  
8 176.0625, 176.09129, 176.156, 176A.630, 178.39801, 178.4715,  
9 178.5691, 179.495, 179A.070, 179A.165, 179D.160, 200.3771,  
10 200.3772, 200.5095, 200.604, 202.3662, 205.4651, 209.392,  
11 209.3923, 209.3925, 209.419, 209.429, 209.521, 211A.140,  
12 213.010, 213.040, 213.095, 213.131, 217.105, 217.110, 217.464,  
13 217.475, 218A.350, 218E.625, 218F.150, 218G.130, 218G.240,  
14 218G.350, 224.240, 226.300, 228.270, 228.450, 228.495, 228.570,  
15 231.069, 231.1473, 232.1369, 233.190, 237.300, 239.0105,  
16 239.0113, 239.014, 239B.026, 239B.030, 239B.040, 239B.050,  
17 239C.140, 239C.210, 239C.230, 239C.250, 239C.270, 239C.420,  
18 240.007, 241.020, 241.030, 241.039, 242.105, 244.264, 244.335,  
19 247.540, 247.550, 247.560, 250.087, 250.130, 250.140, 250.150,  
20 268.095, 268.0978, 268.490, 268.910, 269.174, 271A.105, 281.195,  
21 281.805, 281A.350, 281A.680, 281A.685, 281A.750, 281A.755,  
22 281A.780, 284.4068, 284.4086, 286.110, 286.118, 287.0438,  
23 289.025, 289.080, 289.387, 289.830, 293.4855, 293.5002, 293.503,  
24 293.504, 293.558, 293.5757, 293.870, 293.906, 293.908, 293.910,  
25 293B.135, 293D.510, 331.110, 332.061, 332.351, 333.333, 333.335,  
26 338.070, 338.1379, 338.1593, 338.1725, 338.1727, 348.420,  
27 349.597, 349.775, 353.205, 353A.049, 353A.085, 353A.100,  
28 353C.240, 360.240, 360.247, 360.255, 360.755, 361.044, 361.2242,  
29 361.610, 365.138, 366.160, 368A.180, 370.257, 370.327, 372A.080,  
30 378.290, 378.300, 379.0075, 379.008, 379.1495, 385A.830,  
31 385B.100, 387.626, 387.631, 388.1455, 388.259, 388.501, 388.503,  
32 388.513, 388.750, 388A.247, 388A.249, 391.033, 391.035,  
33 391.0365, 391.120, 391.925, 392.029, 392.147, 392.264, 392.271,  
34 392.315, 392.317, 392.325, 392.327, 392.335, 392.850, 393.045,  
35 394.167, 394.16975, 394.1698, 394.447, 394.460, 394.465,  
36 396.1415, 396.1425, 396.143, 396.159, 396.3295, 396.405, 396.525,  
37 396.535, 396.9685, 398A.115, 408.3885, 408.3886, 408.3888,  
38 408.5484, 412.153, 414.280, 416.070, 422.2749, 422.305,  
39 422A.342, 422A.350, 425.400, 427A.1236, 427A.872, 432.028,  
40 432.205, 432B.175, 432B.280, 432B.290, 432B.4018, 432B.407,  
41 432B.430, 432B.560, 432B.5902, 432C.140, 432C.150, 433.534,  
42 433A.360, 439.4941, 439.4988, 439.840, 439.914, 439A.116,  
43 439A.124, 439B.420, 439B.754, 439B.760, 439B.845, 440.170,  
44 441A.195, 441A.220, 441A.230, 442.330, 442.395, 442.735,  
45 442.774, 445A.665, 445B.570, 445B.7773, 447.345, 449.209,



1 449.245, 449.4315, 449A.112, 450.140, 450B.188, 450B.805,  
2 453.164, 453.720, 458.055, 458.280, 459.050, 459.3866, 459.555,  
3 459.7056, 459.846, 463.120, 463.15993, 463.240, 463.3403,  
4 463.3407, 463.790, 467.1005, 480.535, 480.545, 480.935, 480.940,  
5 481.063, 481.091, 481.093, 482.170, 482.368, 482.5536, 483.340,  
6 483.363, 483.575, 483.659, 483.800, 484A.469, 484B.830,  
7 484B.833, 484E.070, 485.316, 501.344, 503.452, 522.040,  
8 534A.031, 561.285, 571.160, 584.655, 587.877, 598.0964, 598.098,  
9 598A.110, 598A.420, 599B.090, 603.070, 603A.210, 604A.303,  
10 604A.710, 612.265, 616B.012, 616B.015, 616B.315, 616B.350,  
11 618.341, 618.425, 622.238, 622.310, 623.131, 623A.137, 624.110,  
12 624.265, 624.327, 625.425, 625A.185, 628.418, 628B.230,  
13 628B.760, 629.047, 629.069, 630.133, 630.2671, 630.2672,  
14 630.2673, 630.30665, 630.336, 630A.327, 630A.555, 631.332,  
15 631.368, 632.121, 632.125, 632.3415, 632.3423, 632.405, 633.283,  
16 633.301, 633.4715, 633.4716, 633.4717, 633.524, 634.055,  
17 634.1303, 634.214, 634A.169, 634A.185, 635.111, 635.158,  
18 636.262, 636.342, 637.085, 637.145, 637B.192, 637B.288, 638.087,  
19 638.089, 639.183, 639.2485, 639.570, 640.075, 640.152, 640A.185,  
20 640A.220, 640B.405, 640B.730, 640C.580, 640C.600, 640C.620,  
21 640C.745, 640C.760, 640D.135, 640D.190, 640E.225, 640E.340,  
22 641.090, 641.221, 641.2215, 641.325, 641A.191, 641A.217,  
23 641A.262, 641B.170, 641B.281, 641B.282, 641C.455, 641C.760,  
24 641D.260, 641D.320, 642.524, 643.189, 644A.870, 645.180,  
25 645.625, 645A.050, 645A.082, 645B.060, 645B.092, 645C.220,  
26 645C.225, 645D.130, 645D.135, 645G.510, 645H.320, 645H.330,  
27 647.0945, 647.0947, 648.033, 648.197, 649.065, 649.067, 652.126,  
28 652.228, 653.900, 654.110, 656.105, 657A.510, 661.115, 665.130,  
29 665.133, 669.275, 669.285, 669A.310, 671.170, 673.450, 673.480,  
30 675.380, 676A.340, 676A.370, 677.243, 678A.470, 678C.710,  
31 678C.800, 679B.122, 679B.124, 679B.152, 679B.159, 679B.190,  
32 679B.285, 679B.690, 680A.270, 681A.440, 681B.260, 681B.410,  
33 681B.540, 683A.0873, 685A.077, 686A.289, 686B.170, 686C.306,  
34 687A.060, 687A.115, 687B.404, 687C.010, 688C.230, 688C.480,  
35 688C.490, 689A.696, 692A.117, 692C.190, 692C.3507, 692C.3536,  
36 692C.3538, 692C.354, 692C.420, 693A.480, 693A.615, 696B.550,  
37 696C.120, 703.196, 704B.325, 706.1725, 706A.230, 710.159,  
38 711.600, *section 13 of this act*, sections 35, 38 and 41 of chapter  
39 478, Statutes of Nevada 2011 and section 2 of chapter 391, Statutes  
40 of Nevada 2013 and unless otherwise declared by law to be  
41 confidential, all public books and public records of a governmental  
42 entity must be open at all times during office hours to inspection by  
43 any person, and may be fully copied or an abstract or memorandum  
44 may be prepared from those public books and public records. Any  
45 such copies, abstracts or memoranda may be used to supply the





1 general public with copies, abstracts or memoranda of the records or  
2 may be used in any other way to the advantage of the governmental  
3 entity or of the general public. This section does not supersede or in  
4 any manner affect the federal laws governing copyrights or enlarge,  
5 diminish or affect in any other manner the rights of a person in any  
6 written book or record which is copyrighted pursuant to federal law.

7 2. A governmental entity may not reject a book or record  
8 which is copyrighted solely because it is copyrighted.

9 3. A governmental entity that has legal custody or control of a  
10 public book or record shall not deny a request made pursuant to  
11 subsection 1 to inspect or copy or receive a copy of a public book or  
12 record on the basis that the requested public book or record contains  
13 information that is confidential if the governmental entity can  
14 redact, delete, conceal or separate, including, without limitation,  
15 electronically, the confidential information from the information  
16 included in the public book or record that is not otherwise  
17 confidential.

18 4. If requested, a governmental entity shall provide a copy of a  
19 public record in an electronic format by means of an electronic  
20 medium. Nothing in this subsection requires a governmental entity  
21 to provide a copy of a public record in an electronic format or by  
22 means of an electronic medium if:

23 (a) The public record:

24 (1) Was not created or prepared in an electronic format; and

25 (2) Is not available in an electronic format; or

26 (b) Providing the public record in an electronic format or by  
27 means of an electronic medium would:

28 (1) Give access to proprietary software; or

29 (2) Require the production of information that is confidential  
30 and that cannot be redacted, deleted, concealed or separated from  
31 information that is not otherwise confidential.

32 5. An officer, employee or agent of a governmental entity who  
33 has legal custody or control of a public record:

34 (a) Shall not refuse to provide a copy of that public record in the  
35 medium that is requested because the officer, employee or agent has  
36 already prepared or would prefer to provide the copy in a different  
37 medium.

38 (b) Except as otherwise provided in NRS 239.030, shall, upon  
39 request, prepare the copy of the public record and shall not require  
40 the person who has requested the copy to prepare the copy himself  
41 or herself.

42 **Sec. 16.** There is hereby appropriated from the State General  
43 Fund to the Nevada Baby Bonds Trust Fund created by section 8 of  
44 this act the sum of \$80,000,000 for the establishment of the Nevada  
45 Baby Bonds Program pursuant to section 8 of this act.



- 1     **Sec. 17.** 1. This section becomes effective upon passage and  
2 approval.  
3     2. Section 16 of this act becomes effective on July 1, 2023.  
4     3. Sections 1 to 15, inclusive of this act become effective:  
5       (a) Upon passage and approval for the purposes of adopting any  
6 regulations and performing any other preparatory administrative  
7 tasks that are necessary to carry out the provisions of this act; and  
8       (b) On January 1, 2024, for all other purposes.

