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SENATE MEMORIAL 28

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

George K. Munoz

A MEMORIAL

REQUESTING THE GOVERNOR TO DECLARE AUGUST 1, 2022 "PUBLIC
EMPLOYEES RETIREMENT ASSOCIATION DAY" IN NEW MEXICO AND
CELEBRATING THE ASSOCIATION'S SEVENTY-FIFTH ANNIVERSARY.

WHEREAS, by Laws of 1947, Chapter 167, the New Mexico
legislature established the public employees retirement
association for the purpose of providing a retirement fund for
the public servants of the state, its counties, municipalities
and political subdivisions; and

WHEREAS, August 1, 2022 will be the seventy-fifth
anniversary of the establishment of the public employees
retirement association retirement fund; and

WHEREAS, the seventy-fifth anniversary of the public
employees retirement association, as well as the substantial
contributions to the public good made by the dedicated public

underscoring material = new
~~[bracketed material] = delete~~

1 servants who are past and present members, including forty-
2 seven thousand six hundred seventy-nine current active members
3 and forty-two thousand seven hundred forty-three retirees of
4 the public employees retirement association, are worthy and
5 justly deserving of commemoration;

6 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE
7 OF NEW MEXICO that the governor be requested to declare August
8 1, 2022 "Public Employees Retirement Association Day" in New
9 Mexico; and

10 BE IT FURTHER RESOLVED that congratulations on the
11 seventy-fifth anniversary of the public employees retirement
12 association be extended to the past and present public
13 employees retirement association members and retirees and to
14 the public employees retirement association for establishing a
15 seventeen billion six hundred million dollar (\$17,600,000,000)
16 total fund value and for providing one billion three hundred
17 million dollars (\$1,300,000,000) in retirement benefits in
18 fiscal year 2021; and

19 BE IT FURTHER RESOLVED that copies of this memorial be
20 transmitted to the executive director of the public employees
21 retirement association and the members of the public employees
22 retirement board.