## AN ACT

RELATING TO GENERAL OBLIGATION BONDS; AUTHORIZING THE
ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION
BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN
FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR LIBRARY
ACQUISITIONS, FOR THE PURCHASE OF SCHOOL BUSES AND FOR
CAPITAL IMPROVEMENTS AND ACQUISITIONS AT INSTITUTIONS OF
HIGHER EDUCATION, STATE SPECIAL SCHOOLS AND TRIBAL SCHOOLS;
PROVIDING FOR A PROPERTY TAX LEVY FOR PAYMENT OF PRINCIPAL
OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS;
REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2018
GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SHORT TITLE.--This act may be cited as the "2018 Capital Projects General Obligation Bond Act".

SECTION 2. PURPOSE.--For the purpose of providing funds for capital expenditures as authorized in the 2018 Capital Projects General Obligation Bond Act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of that act.

## SECTION 3. BOND TERMS.--

A. The state board of finance, except as limited by the 2018 Capital Projects General Obligation Bond Act, shall determine the terms, covenants and conditions of bonds

issued pursuant to that act, including:

- (1) date or dates of issue, denominations and maturities;
  - (2) principal amounts;
  - (3) rate or rates of interest; and
- (4) provisions for redemption, including premiums, registration and refundability, whether the bonds are issued in one or more series and other covenants relating to the bonds and the issuance thereof.
- B. The bonds shall be in such form as the state board of finance determines with an appropriate series designation and shall bear interest payable as set forth in the resolution of the state board of finance.
- C. Payment of the principal of the bonds shall begin not more than two years after the date of their issuance, and the bonds shall mature not later than ten years after the date of their issuance. Both principal and interest shall be payable in lawful money of the United States at the office of the paying agent within or without the state as the state board of finance may direct.
- D. The bonds shall be executed with the manual or facsimile signature of the governor or the state treasurer, and the seal or a facsimile of the seal of the state shall be placed on each bond, except for any series of bonds issued in book entry or similar form without the delivery of physical

securities.

E. The bonds shall be issued in accordance with the provisions of the 2018 Capital Projects General Obligation Bond Act, the Supplemental Public Securities Act and the Uniform Facsimile Signature of Public Officials Act and may be issued in accordance with the Public Securities Short-Term Interest Rate Act.

F. The full faith and credit of the state is pledged for the prompt payment when due of the principal of and interest on all bonds issued and sold pursuant to the 2018 Capital Projects General Obligation Bond Act.

SECTION 4. EXPENDITURES.--The proceeds from the sale of the bonds shall be expended solely for providing money to be distributed for the purposes and in amounts not to exceed the amounts set forth in Section 10 of the 2018 Capital Projects General Obligation Bond Act and to pay expenses incurred under Section 6 of that act. Any proceeds from the sale of the bonds that are not required for the purposes set forth in Sections 6 and 10 of that act shall be used for the purpose of paying the principal of and interest on the bonds.

SECTION 5. SALE.--The bonds authorized under the 2018 Capital Projects General Obligation Bond Act shall be sold by the state board of finance at such time and in such manner and amounts as the board may elect. The bonds may be sold at private sale or at public sale, in either case at not less

than par plus accrued interest to the date of delivery. sold at public sale, the state board of finance shall publish a notice of the time and place of sale in a newspaper of general circulation in the state and may also publish the notice in a recognized financial journal outside the state. The required publications shall be made once each week for two consecutive weeks prior to the date fixed for the sale, the last publication thereof to be at least five days prior to the date of the sale. The notice shall specify the amount, denomination, maturity and description of the bonds to be offered for sale and the place, date and hour at which the sealed bids shall be received. At the time and place specified in the notice, the state board of finance shall open the bids in public and shall award the bonds to the bidder or bidders offering the best price for the bonds. The state board of finance may reject any or all bids and readvertise and may waive any irregularity in a bid. All bids, except that of the state, shall be accompanied by a deposit of two percent of the principal amount of the bonds in a form acceptable to the state board of finance. deposit of an unsuccessful bidder shall be returned upon rejection of the bid. The state board of finance may also sell the bonds or any part of the bonds to the state treasurer or state investment officer. The state treasurer or state investment officer is authorized to purchase any of

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

the bonds for investment. The bonds are legal investments for any person or board charged with the investment of any public funds and may be accepted as security for any deposit of public money.

SECTION 6. EXPENSES.--The expenses incurred by the state board of finance in or relating to the preparation and sale of the bonds shall be paid out of the proceeds from the sale of the bonds, and all rebate, penalty, interest and other obligations of the state relating to the bonds and bond proceeds under the Internal Revenue Code of 1986, as amended, shall be paid from earnings on bond proceeds or other money of the state, legally available for such payments.

SECTION 7. PROPERTY TAX LEVY.--To provide for the payment of the principal of and interest on the bonds issued and sold pursuant to the provisions of the 2018 Capital Projects General Obligation Bond Act, there shall be and there is hereby imposed and levied during each year in which any of the bonds are outstanding an ad valorem tax on all property in the state subject to property taxation for state purposes sufficient to pay the interest as it becomes due on the bonds, together with an amount sufficient to provide a sinking fund to pay the principal of the bonds as it becomes due, and, if permitted by law, ad valorem taxes may be collected to pay administrative costs incident to the collection of such taxes. The taxes shall be imposed,

levied, assessed and collected at the times and in the manner that other property taxes for state purposes are imposed, levied, assessed and collected. It is the duty of all tax officials and authorities to cause these taxes to be imposed, levied, assessed and collected.

SECTION 8. TREASURER--DUTIES.--The state treasurer shall keep separate accounts of all money collected pursuant to the taxes imposed and levied pursuant to the provisions of the 2018 Capital Projects General Obligation Bond Act and shall use this money only for the purposes of paying the principal of and interest on the bonds as they become due and any expenses relating thereto.

ISSUANCE.--An owner of bonds issued pursuant to the provisions of the 2018 Capital Projects General Obligation Bond Act may, either at law or in equity, by suit, action or mandamus, enforce and compel the performance of the duties required by that act of any officer or entity mentioned in that act. The provisions of that act constitute an irrepealable contract with the owners of any of the bonds issued pursuant to that act for the faithful performance of which the full faith and credit of the state is pledged. Without reference to any other act of the legislature, the 2018 Capital Projects General Obligation Bond Act is full authority for the issuance and sale of the bonds authorized

in that act, and such bonds shall have all the qualities of investment securities under the Uniform Commercial Code, shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale of the bonds and shall be incontestable in the hands of bona fide purchasers or holders thereof for value. All bonds issued under the provisions of that act, and the interest thereon, are exempt from taxation by the state and any subdivision or public body thereof.

SECTION 10. PROJECTS.--The proceeds from the sale of bonds issued under the provisions of the 2018 Capital Projects General Obligation Bond Act shall be distributed as follows for the purposes and in the amounts specified:

A. for senior citizen facility improvement, construction and equipment acquisition projects, to the aging and long-term services department:

(1) seventeen thousand six hundred dollars (\$17,600) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Barelas senior center in Albuquerque in Bernalillo county;

(\$17,600) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Bear Canyon senior

- (\$14,100) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at Los Volcanes senior center in Albuquerque in Bernalillo county;
- (5) fifty-four thousand two hundred dollars (\$54,200) to purchase and equip vehicles for Los Volcanes senior center in Albuquerque in Bernalillo county;
- (\$19,200) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the North Valley senior center in Albuquerque in Bernalillo county;
- (7) fifty-four thousand two hundred dollars (\$54,200) to purchase and equip vehicles for the North Valley senior center in Albuquerque in Bernalillo county;
- (8) seventeen thousand nine hundred dollars (\$17,900) for improvements to the facility to address code compliance issues and for the purchase and installation of

installation of equipment and building systems at the

2	county;	
3	(14) twenty-four thousand dollars (\$24,000)	
4	for improvements to the facility to address code compliance	
5	issues and for the purchase and installation of equipment and	
6	building systems at the Glenwood senior center in Glenwood in	
7	Catron county;	
8	(15) twenty-three thousand dollars (\$23,000)	
9	for improvements to the facility to address code compliance	
10	issues and for the purchase and installation of equipment and	
11	building systems at the Quemado senior center in Quemado in	
12	Catron county;	
13	(16) eighty thousand dollars (\$80,000) to	
14	purchase and equip vehicles for the Reserve senior center in	
15	Reserve in Catron county;	
16	(17) ninety thousand dollars (\$90,000) for	
17	improvements to the facility to address code compliance	
18	issues and for the purchase and installation of equipment and	
19	building systems at the Cimarron senior center in Cimarron in	
20	Colfax county;	
21	(18) thirty thousand dollars (\$30,000) to	
22	purchase and equip vehicles for the Cimarron senior center in	
23	Cimarron in Colfax county;	
24	(19) forty thousand dollars (\$40,000) for	
25	improvements to the facility to address code compliance	SFC/SB 94 Page 10

Whispering Pines senior center in Tijeras in Bernalillo

1	issues and for the purchase and installation of equipment and
2	building systems at the Raton senior center in Raton in
3	Colfax county;
4	(20) one hundred fifty-seven thousand
5	twenty-eight dollars (\$157,028) for improvements to the
6	facility to address code compliance issues and for the
7	purchase and installation of equipment and building systems
8	at La Casa de Buena Salud senior center in Curry county;
9	(21) fifty-five thousand six hundred fifty
10	dollars (\$55,650) to purchase and equip vehicles for La Casa
11	de Buena Salud senior center in Curry county;
12	(22) one hundred thirty-eight thousand seven
13	hundred dollars (\$138,700) to purchase and equip vehicles for
14	the Anthony senior community center in Anthony in Dona Ana
15	county;
16	(23) one hundred thousand dollars (\$100,000)
17	for improvements to the facility to address code compliance
18	issues and for the purchase and installation of equipment and
19	building systems at the Anthony senior community center in
20	Anthony in Dona Ana county;
21	(24) one hundred thousand dollars (\$100,000)
22	for improvements to the facility to address code compliance
23	issues and for the purchase and installation of equipment and
24	building systems at the Betty McKnight multipurpose center in

Chaparral in Dona Ana county;

1	(25) one hundred eleven thousand five
2	hundred dollars (\$111,500) to purchase and equip vehicles for
3	the Mesilla community center in Mesilla in Dona Ana county;
4	(26) fifty-eight thousand dollars (\$58,000)
5	to purchase and equip vehicles for the Munson senior center
6	in Las Cruces in Dona Ana county;
7	(27) one hundred twenty thousand dollars
8	(\$120,000) for improvements to the facility to address code
9	compliance issues and for the purchase and installation of
10	equipment and building systems at the Gila senior center in
11	Gila in Grant county;
12	(28) twenty-five thousand dollars (\$25,000)
13	for improvements to the facility to address code compliance
14	issues and for the purchase and installation of equipment and
15	building systems at the Silver City senior center in Silver
16	City in Grant county;
17	(29) thirty-four thousand dollars (\$34,000)
18	for improvements to the facility to address code compliance
19	issues and for the purchase and installation of equipment and
20	building systems at La Loma senior center in Guadalupe
21	county;
22	(30) twenty-nine thousand dollars (\$29,000)
23	for improvements to the facility to address code compliance
24	issues and for the purchase and installation of equipment and
25	building systems at the Puerto de Luna senior center in Santa SFC/SB 94

1	Rosa in Guadalupe county;
2	(31) one hundred seventy-five thousand nine
3	hundred dollars (\$175,900) for improvements to the facility
4	to address code compliance issues and for the purchase and
5	installation of equipment and building systems at the Ruidosc
6	community center in Ruidoso in Lincoln county;
7	(32) fifty-five thousand dollars (\$55,000)
8	to purchase and equip vehicles for the Betty Ehart senior
9	center in Los Alamos in Los Alamos county;
10	(33) one hundred forty-one thousand seven
11	hundred dollars (\$141,700) to purchase and equip vehicles for
12	the Deming senior center in Deming in Luna county;
13	(34) eighty thousand dollars (\$80,000) to
14	purchase and equip vehicles for the Baahaali chapter senior
15	center in the Baahaali chapter of the Navajo Nation in
16	McKinley county;
17	(35) four hundred thousand dollars
18	(\$400,000) to plan, design and construct improvements to the
19	parking lot, including lighting, at the Baca senior center in
20	the Baca chapter of the Navajo Nation in McKinley county;
21	(36) seventy-six thousand dollars (\$76,000)
22	to purchase and equip vehicles for the Chichiltah chapter
23	senior center in the Chichiltah chapter of the Navajo Nation
24	in McKinley county;

(37) fifty thousand dollars (\$50,000) to

1	purchase and equip vehicles for the Coyote Canyon chapter
2	senior center in the Coyote Canyon chapter of the Navajo
3	Nation in McKinley county;
4	(38) eighty thousand dollars (\$80,000) to
5	purchase and equip vehicles for the Crownpoint chapter senior
6	center in the Crownpoint chapter of the Navajo Nation in
7	McKinley county;
8	(39) one hundred eighty thousand dollars
9	(\$180,000) for improvements to the facility to address code
10	compliance issues and for the purchase and installation of
11	equipment and building systems at the Iyanbito chapter senior
12	center in the Iyanbito chapter of the Navajo Nation in
13	McKinley county;
14	(40) eighty thousand dollars (\$80,000) to
15	purchase and equip vehicles for the Iyanbito chapter senior
16	center in the Iyanbito chapter of the Navajo Nation in
17	McKinley county;
18	(41) fifty thousand dollars (\$50,000) to
19	purchase and equip vehicles for the Rock Springs chapter
20	senior center in the Rock Springs chapter of the Navajo
21	Nation in McKinley county;
22	(42) seventy-five thousand dollars (\$75,000)
23	to purchase and equip vehicles for the Thoreau chapter senior
24	center in the Thoreau chapter of the Navajo Nation in
25	McKinley county;

1	(43) forty-five thousand dollars (\$45,000)
2	to purchase and equip vehicles for the Tohatchi chapter
3	senior center in the Tohatchi chapter of the Navajo Nation in
4	McKinley county;
5	(44) nine hundred fifty-one thousand seven
6	hundred fifty dollars (\$951,750) to plan, design, construct,
7	renovate, equip and furnish an addition to the senior center
8	in the Twin Lakes chapter of the Navajo Nation in McKinley
9	county;
10	(45) fifty thousand dollars (\$50,000) to
11	purchase and equip vehicles for the Twin Lakes chapter senion
12	center in the Twin Lakes chapter of the Navajo Nation in
13	McKinley county;
14	(46) one hundred fifty thousand dollars
15	(\$150,000) for improvements to the facility to address code
16	compliance issues and for the purchase and installation of
17	equipment and building systems at the Logan senior center in
18	Logan in Quay county;
19	(47) two hundred seven thousand eight
20	hundred dollars (\$207,800) for improvements to the facility
21	to address code compliance issues and for the purchase and
22	installation of equipment and building systems at the
23	Tucumcari senior center in Tucumcari in Quay county;
24	(48) one hundred fifty thousand dollars

(\$150,000) for improvements to the facility to address code

1	compliance issues and for the purchase and installation of
2	equipment and building systems at the Beatrice Martinez
3	senior center in Espanola in Rio Arriba county;
4	(49) one hundred one thousand dollars
5	(\$101,000) for improvements to the facility to address code
6	compliance issues and for the purchase and installation of
7	equipment and building systems at the Espanola senior center
8	in Espanola in Rio Arriba county;
9	(50) sixty-seven thousand nine hundred
10	dollars (\$67,900) to purchase and equip vehicles for the
11	Ohkay Owingeh senior center at Ohkay Owingeh in Rio Arriba
12	county;
13	(51) one hundred thousand one hundred fifty
14	dollars (\$100,150) to purchase and equip vehicles for the
15	Pueblo of Santa Clara adult daycare center at the Pueblo of
16	Santa Clara in Rio Arriba county;
17	(52) fifty-four thousand seven hundred
18	dollars (\$54,700) to purchase and install meals equipment at
19	the Pueblo of Santa Clara senior center in the Pueblo of
20	Santa Clara in Rio Arriba county;
21	(53) fifty-five thousand six hundred fifty
22	dollars (\$55,650) to purchase and equip vehicles for La Casa
23	de Buena Salud Los Abuelitos senior center in Portales in
24	Roosevelt county;

(54) one hundred fifteen thousand dollars

1	(\$115,000) for improvements to the facility to address code
2	compliance issues and for the purchase and installation of
3	equipment and building systems at the Blanco senior center in
4	Blanco in San Juan county;
5	(55) twenty-one thousand one hundred dollars
6	(\$21,100) to purchase and install meals equipment at the
7	Bloomfield senior center in Bloomfield in San Juan county;
8	(56) nine hundred fifty-five thousand
9	dollars (\$955,000) to plan, design, construct, equip and
10	furnish the Gadii'ahi chapter senior center in the Gadii'ahi
11	chapter of the Navajo Nation in San Juan county;
12	(57) forty-five thousand dollars (\$45,000)
13	to purchase and equip vehicles for the Gadii'ahi chapter
14	senior center in the Gadii'ahi chapter of the Navajo Nation
15	in San Juan county;
16	(58) forty-eight thousand six hundred
17	dollars (\$48,600) to purchase and equip vehicles for the
18	Nageezi chapter senior center in the Nageezi chapter of the
19	Navajo Nation in San Juan county;
20	(59) fifty thousand dollars (\$50,000) to
21	purchase and equip vehicles for the Newcomb chapter senior
22	center in the Newcomb chapter of the Navajo Nation in San
23	Juan county;
24	(60) one hundred fifty-eight thousand two

1	including meal delivery vehicles, for the Bernalillo senior
2	center in Bernalillo in Sandoval county;
3	(61) ninety-five thousand dollars (\$95,000)
4	for improvements to the facility to address code compliance
5	issues and for the purchase and installation of equipment and
6	building systems at the Corrales senior center in Corrales in
7	Sandoval county;
8	(62) seventy-six thousand seven hundred
9	dollars (\$76,700) to purchase and equip vehicles for the
10	Corrales senior center in Corrales in Sandoval county;
11	(63) forty-two thousand eight hundred fifty
12	dollars (\$42,850) to purchase and install equipment at the
13	Meadowlark senior center in Rio Rancho in Sandoval county;
14	(64) twenty thousand nine hundred dollars
15	(\$20,900) for improvements to the facility to address code
16	compliance issues and for the purchase and installation of
17	equipment and building systems at the Meadowlark senior
18	center in Rio Rancho in Sandoval county;
19	(65) two hundred thousand dollars (\$200,000)
20	for improvements to the facility to address code compliance
21	issues and for the purchase and installation of equipment and
22	building systems at the San Felipe senior center in the
23	Pueblo of San Felipe in Sandoval county;
24	(66) one million three hundred thousand
25	dollars (\$1,300,000) to plan, design, construct, equip and

- (\$210,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Sierra joint office on aging Ken James senior center in Truth or Consequences in Sierra county;
- (68) ninety thousand dollars (\$90,000) to purchase and equip vehicles for the Sierra joint office on aging Ken James senior center in Truth or Consequences in Sierra county;
- (69) seventy-three thousand seven hundred dollars (\$73,700) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Socorro senior center in Socorro in Socorro county;
- (\$16,200) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Veguita senior center in Veguita in Socorro county;
- (71) one hundred ninety-five thousand dollars (\$195,000) for improvements to the facility to address code compliance issues and for the purchase and

library resources and information technology projects, and

1	for the purchase and installation of broadband internet
2	equipment and infrastructure at tribal libraries statewide;
3	(2) to the higher education department, four
4	million dollars (\$4,000,000) for supplemental library
5	resource acquisitions, including books, equipment, electronic
6	resources and collaborative library resources and information
7	technology projects, for academic libraries statewide; and
8	(3) to the public education department, four
9	million dollars (\$4,000,000) for equipment and supplemental
١0	library resource acquisitions, including print, non-print and
۱1	electronic resources, at public school libraries statewide;
l <b>2</b>	C. for school bus acquisitions, to the public
١3	education department, six million dollars (\$6,000,000) to
۱4	purchase and equip school buses statewide, including air
15	conditioning, for buses owned by a school district or buses
۱6	provided by a school district service contractor if the
۱7	school district determines that air conditioning as standard
18	equipment is necessary; and
١9	D. for capital improvements at institutions of
20	higher education, special schools and tribal schools
21	statewide:
22	(1) to the board of regents of eastern
23	New Mexico university:
24	(a) three million dollars (\$3,000,000)

to plan, design, construct, furnish and equip renovations to

1	the automotive and welding building at the Roswell branch
2	campus of eastern New Mexico university in Chaves county;
3	(b) five hundred thousand dollars
4	(\$500,000) to plan, design, construct, furnish and equip
5	campuswide infrastructure improvements at the Ruidoso branch
6	campus of eastern New Mexico university in Lincoln county;
7	and
8	(c) eight million dollars (\$8,000,000)
9	to plan, design, construct, furnish and equip phase l
10	renovations at Roosevelt science hall at eastern New Mexico
11	university in Portales in Roosevelt county;
12	(2) to the higher education department:
13	(a) seven million five hundred thousand
14	dollars (\$7,500,000) to plan, design, construct, furnish and
15	equip renovations at Ken Chappy hall art facility and for
16	campuswide infrastructure upgrades and repairs at the main
17	campus of central New Mexico community college in Albuquerque
18	in Bernalillo county;
19	(b) six hundred fifty thousand dollars
20	(\$650,000) to plan, design, construct, purchase, install,
21	furnish and equip campuswide infrastructure improvements,
22	including electrical site improvements and central plant
23	upgrades, at southwestern Indian polytechnic institute in
24	Albuquerque in Bernalillo county;
25	(c) one million five hundred thousand

1	dollars (\$1,500,000) to plan, design, construct, furnish and
2	equip roof and parking lot replacement and repairs campuswide
3	at Clovis community college in Clovis in Curry county;
4	(d) two million five hundred thousand
5	dollars (\$2,500,000) to plan, design, construct, furnish and
6	equip campuswide infrastructure improvements at New Mexico
7	junior college in Hobbs in Lea county;
8	(e) two million two hundred fifty
9	thousand dollars (\$2,250,000) to plan, design, construct,
10	furnish and equip renovations at McLean hall and for
11	campuswide infrastructure improvements at New Mexico junior
12	college in Hobbs in Lea county;
13	(f) three million seven hundred
14	thousand dollars (\$3,700,000) to plan, design, construct,
15	furnish and equip a new academic building, including site
16	improvements and sidewalks, at the Crownpoint campus of
17	Navajo technical university in McKinley county;
18	(g) eight hundred thousand dollars
19	(\$800,000) to plan, design, construct, furnish and equip
20	renovations, including demolition and abatement of hazardous
21	materials, at building A at Mesalands community college in
22	Tucumcari in Quay county;
23	(h) five million dollars (\$5,000,000)
24	to plan, design and construct phase l of a math and science

building, including site preparations, at Dine college in the

1	Shiprock chapter of the Navajo Nation in San Juan county;
2	(i) five hundred twenty thousand
3	dollars (\$520,000) to plan, design, construct, furnish and
4	equip campuswide infrastructure improvements, including fire
5	tower demolition, site reclamation and roof replacements, at
6	San Juan college in Farmington in San Juan county;
7	(j) eight hundred thousand dollars
8	(\$800,000) to plan, design, construct, furnish and equip
9	campuswide infrastructure improvements, including roadways,
10	parking lots, building entrances and code compliance, at Luna
11	community college in Las Vegas in San Miguel county;
12	(k) eight hundred thousand dollars
13	(\$800,000) to plan, design, construct, furnish and equip
14	heating, ventilation and air conditioning system upgrades in
15	the academic building and for code compliance improvements at
16	the institute of American Indian arts in Santa Fe county;
17	(1) two million dollars (\$2,000,000) to
18	plan, design, construct, purchase, install, furnish and equip
19	campuswide infrastructure improvements at Santa Fe community
20	college in Santa Fe in Santa Fe county; and
21	(m) three million dollars (\$3,000,000)
22	to plan, design, construct, furnish and equip a trades and
23	advanced technology center and for campuswide infrastructure
24	improvements at Santa Fe community college in Santa Fe in
25	Santa Fe county;

(3) to the Indian affairs department, nine hundred thousand dollars (\$900,000) to plan, design and construct an access lane and other road improvements, including ingress and egress, curbs and gutters and storm drainage, at the Santa Fe Indian school in Santa Fe in Santa Fe county;

(4) to the board of regents of New Mexico highlands university, four million dollars (\$4,000,000) to plan, design, construct, renovate, furnish and equip campuswide infrastructure upgrades, including demolition, at New Mexico highlands university in Las Vegas in San Miguel county;

New Mexico institute of mining and technology, seven million one hundred thousand dollars (\$7,100,000) to plan, design, construct, purchase, install, furnish and equip renovations at Brown hall and for campuswide infrastructure improvements, including parking lots and safety lighting upgrades, at the New Mexico institute of mining and technology in Socorro in Socorro county;

(6) to the board of regents of the New Mexico military institute:

(a) three million seven hundred fifty thousand dollars (\$3,750,000) to plan, design, construct, furnish and equip renovations of barracks sink rooms,

1	including demolition and abatement of hazardous materials, at
2	the New Mexico military institute in Roswell in Chaves
3	county; and
4	(b) four million five hundred thousand
5	dollars (\$4,500,000) to plan, design, construct, furnish and
6	equip renovations, including code compliance improvements and
7	demolition, at John Ross Thomas hall and Vertrees, Moore and
8	Vlahopoulos hall at the New Mexico military institute in
9	Roswell in Chaves county;
10	(7) to the board of regents of the
11	New Mexico school for the deaf, one million eight hundred
12	thousand dollars (\$1,800,000) to plan, design, renovate,
13	purchase, install, furnish and equip the Lars M. Larson
14	Roadrunner activity center and residential complex, including
15	site and code compliance improvements, at the New Mexico
16	school for the deaf in Santa Fe in Santa Fe county;
17	(8) to the board of regents of New Mexico
18	state university:
19	(a) one million five hundred thousand
20	dollars (\$1,500,000) to plan, design, construct, furnish and
21	equip improvements at Martinez hall, including roof and code

compliance improvements, at the Grants branch campus of

(\$25,000,000) to plan, design, construct, furnish and equip

(b) twenty-five million dollars

New Mexico state university in Cibola county;

22

23

24

25

SFC/SB 94 Page 26

1	agricultural modernization and education facilities,
2	including site improvements and demolition, for the college
3	of agricultural, consumer and environmental sciences at
4	New Mexico state university in Las Cruces in Dona Ana county;
5	(c) one million seven hundred thousand
6	dollars (\$1,700,000) to plan, design, construct, furnish and
7	equip buildings and for infrastructure improvements
8	campuswide, including roof repair and replacement, at the
9	Dona Ana branch community college campuses of New Mexico
10	state university in Dona Ana county;
11	(d) one million dollars (\$1,000,000) to
12	plan, design, construct, furnish and equip infrastructure,
13	drainage and site improvements campuswide, including roofs
14	and code compliance, at the Carlsbad branch campus of
15	New Mexico state university in Eddy county;
16	(e) six hundred thousand dollars
17	(\$600,000) to plan, design, construct, renovate and equip the
18	learning assistance center at the Carlsbad branch campus of
19	New Mexico state university in Eddy county; and
20	(f) one million four hundred thousand
21	dollars (\$1,400,000) to remove and replace the roof at the
22	Tays center and to plan, design, construct and improve
23	infrastructure campuswide, including site improvements, at
24	the Alamogordo branch campus of New Mexico state university

in Otero county;

1	(9) to the board of regents of northern
2	New Mexico state school, one million two hundred seventy-five
3	thousand dollars (\$1,275,000) to plan, design, construct,
4	purchase, install, furnish and equip phase 3 renovations,
5	including site and code compliance improvements, at the
6	Joseph M. Montoya building at the Espanola campus of northern
7	New Mexico state school in Rio Arriba county;
8	(10) to the board of regents of the
9	university of New Mexico:
10	(a) sixteen million dollars
11	(\$16,000,000) to plan, design, construct, furnish and equip
12	phase 2 renovations at Clark hall chemistry building at the
13	university of New Mexico in Albuquerque in Bernalillo county;
14	(b) six million eight hundred thousand
15	dollars (\$6,800,000) to plan, design, construct, furnish and
16	equip renovations at existing reserve officer training corps
17	facilities at the university of New Mexico in Albuquerque in
18	Bernalillo county;
19	(c) seven hundred fifty thousand
20	dollars (\$750,000) to plan, design, construct, furnish and
21	equip campuswide infrastructure improvements, including code
22	compliance and lighting, at the Los Alamos branch campus of
23	the university of New Mexico in Los Alamos county;

25

(d) five million dollars (\$5,000,000)

to plan, design, construct, furnish and equip the center for

career and technical education, including site improvements, at the Gallup branch campus of the university of New Mexico in McKinley county; and

(e) four million three hundred thousand dollars (\$4,300,000) to plan, design, construct, furnish and equip a new college pathways to careers center at the Klauer campus of the Taos branch campus of the university of New Mexico in Taos county; and

(11) to the board of regents of western

New Mexico university, six million dollars (\$6,000,000) to

plan, design, construct, furnish and equip the Harlan hall

science building, including demolition, at western New Mexico

university in Silver City in Grant county and for

infrastructure improvements at western New Mexico university

campuses in Grant county and in Luna county.

## SECTION 11. ELECTION. --

A. Bonds issued pursuant to the 2018 Capital Projects General Obligation Bond Act shall be submitted to the registered voters of the state at the general election to be held in November 2018, and, if they receive a majority of all the votes cast thereon at such election, shall take effect upon certification of the state canvassing board announcing the results of the election. No bonds shall be issued or sold under that act until the registered voters of this state have voted upon and approved the bonds and

- B. The ballots used at the 2018 general election shall contain substantially the following language:
- Obligation Bond Act authorizes the issuance and sale of senior citizen facility improvement, construction and equipment acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed ten million seven hundred seventy thousand dollars (\$10,770,000) to make capital expenditures for certain senior citizen facility improvement, construction and equipment acquisition projects and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For\_\_\_\_\_ Against\_\_\_\_\_"

(2) "The 2018 Capital Projects General Obligation Bond Act authorizes the issuance and sale of library acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed twelve million eight hundred seventy-six thousand dollars (\$12,876,000) to make capital expenditures for academic, public school, tribal and public library resource

1	acquisitions and provide for a general property tax	
2	imposition and levy for the payment of principal of, interest	
3	on and expenses incurred in connection with the issuance of	
4	the bonds and the collection of the tax as permitted by law?	
5	For Against <b>";</b>	
6	(3) "The 2018 Capital Projects General	
7	Obligation Bond Act authorizes the issuance and sale of bonds	
8	for the purchase of school buses. Shall the state be	
9	authorized to issue general obligation bonds in an amount not	
10	to exceed six million one hundred thirty-seven thousand	
11	dollars (\$6,137,000) to make capital expenditures for the	
12	purchase of school buses and provide for a general property	
13	tax imposition and levy for the payment of principal of,	
14	interest on and expenses incurred in connection with the	
15	issuance of the bonds and the collection of the tax as	
16	permitted by law?	
17	For Against";	
18	and	
19	(4) "The 2018 Capital Projects General	
20	Obligation Bond Act authorizes the issuance and sale of	
21	higher education, special schools and tribal schools capital	
22	improvement and acquisition bonds. Shall the state be	
23	authorized to issue general obligation bonds in an amount not	
24	to exceed one hundred thirty-six million two hundred thirty	
25	thousand dollars (\$136,230,000) to make capital expenditures	

for certain higher education, special schools and tribal schools capital improvements and acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For	Against	" .

- c. Each question set forth in this section includes a specific work or object to be financed by the bonds. If any such question is not approved by a majority vote of the electorate at the state's 2018 general election, the issuance of bonds for the work or object specified by the question shall be excluded from and shall not be part of the 2018 Capital Projects General Obligation Bond Act. The failure of a question to be approved by the electorate at the 2018 general election shall not affect those questions that are approved at the election.
- D. The secretary of state shall include the submission of the capital projects general obligation bonds to the people at the 2018 general election, and it shall be included in the general election proclamation of each of the county clerks. The secretary of state shall cause the 2018 Capital Projects General Obligation Bond Act to be published in full in at least one newspaper in each county of the state if one be published therein, once each week, for four

successive weeks next preceding the general election as required by the constitution of New Mexico.

SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section 13-4A-4 NMSA 1978 and where applicable, the appropriations authorized in the 2018 Capital Projects General Obligation Bond Act include money for the art in public places fund.

SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

A. If an appropriation for a project authorized in the 2018 Capital Projects General Obligation Bond Act is not sufficient to complete all the purposes specified, the appropriation may be expended for any portion of the purposes specified in the appropriation. Expenditures shall not be made for purposes other than those specified in the appropriation.

B. The state agencies and state institutions to which money has been appropriated in the 2018 Capital Projects General Obligation Bond Act shall be responsible for monitoring the projects funded in that act to ensure compliance with the constitution and laws of New Mexico and shall cause to be reverted any unexpended or unencumbered balance remaining at the earlier of the third full fiscal year after issuance of the bonds or the termination or completion of the specific project. Reverted funds shall be deposited in the debt service fund established by the state treasurer for the purpose of paying the principal of and

	2	
	3	
	4	
	5	
	6	
	7	
	8	
	9	
1	0	
1	1	
1	2	
1	3	
1	4	
1	5	
	6	
1	7	
	8	
1	9	
2	0	
2	1	
2	2	
2	•	
2	4	

interest on the state's general obligation bonds.		
SECTION 14. SEVERABILITYIf any part or application		
of the 2018 Capital Projects General Obligation Bond Act is		
held invalid, the remainder or its application to other		
situations or persons shall not be affected.		
SECTION 15. EMERGENCYIt is necessary for the public		
peace, health and safety that this act take effect		
immediately	SEC/SB 9/	

Page 34