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SENATE BILL 87

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

George K. Munoz

AN ACT

RELATING TO PUBLIC EMPLOYEE RETIREMENT; INCREMENTALLY
INCREASING THE EMPLOYER AND EMPLOYEE CONTRIBUTION RATES FOR
CERTAIN RETIREMENT PLANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 10-11-26.5 NMSA 1978 (being Laws 1994,
Chapter 128, Section 6, as amended) is amended to read:

"10-11-26.5. STATE GENERAL MEMBER COVERAGE PLAN 3--MEMBER
CONTRIBUTION RATE.--A member under state general member
coverage plan 3 shall contribute [~~seven and forty-two~~
~~hundredths percent~~] a percentage of salary [~~starting with the~~
~~first full pay period that ends within the calendar month in~~
~~which state general member coverage plan 3 becomes applicable~~
~~to the member~~] pursuant to the following schedule:

A. through June 30, 2011, the member contribution

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1 rate shall be seven and forty-two hundredths percent of salary,
2 except that, from July 1, 2009 through June 30, 2011, for
3 members whose annual salary is greater than twenty thousand
4 dollars (\$20,000), the member contribution rate shall be eight
5 and ninety-two hundredths percent of salary;

6 B. from July 1, 2011 through June 30, 2012, the
7 member contribution rate shall be eight and nine-hundredths
8 percent of salary;

9 C. from July 1, 2012 through June 30, 2013, the
10 member contribution rate shall be eight and seventy-six
11 hundredths percent of salary;

12 D. from July 1, 2013 through June 30, 2014, the
13 member contribution rate shall be nine and forty-three
14 hundredths percent of salary; and

15 E. on and after July 1, 2014, the member
16 contribution rate shall be ten and nine-hundredths percent of
17 salary."

18 SECTION 2. Section 10-11-26.6 NMSA 1978 (being Laws 1994,
19 Chapter 128, Section 7, as amended) is amended to read:

20 "10-11-26.6. STATE GENERAL MEMBER COVERAGE PLAN 3--STATE
21 CONTRIBUTION RATE.--The state shall contribute [~~sixteen and~~
22 ~~fifty-nine hundredths percent~~] a percentage of the salary of
23 each member covered by state general member coverage plan 3
24 [~~starting with the first pay period that ends within the~~
25 ~~calendar month in which state general member coverage plan 3~~

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1 ~~becomes applicable to the member]~~ pursuant to the following
2 schedule:

3 A. through June 30, 2011, the state contribution
4 rate shall be sixteen and fifty-nine hundredths percent of the
5 salary of each member, except that, from July 1, 2009 through
6 June 30, 2011, for members whose annual salary is greater than
7 twenty thousand dollars (\$20,000), the state contribution rate
8 shall be fifteen and nine-hundredths percent of the salary of
9 each member;

10 B. from July 1, 2011 through June 30, 2012, the
11 state contribution rate shall be seventeen and ninety-two
12 hundredths percent of the salary of each member;

13 C. from July 1, 2012 through June 30, 2013, the
14 state contribution rate shall be nineteen and twenty-five
15 hundredths percent of the salary of each member;

16 D. from July 1, 2013 through June 30, 2014, the
17 state contribution rate shall be twenty and fifty-eight
18 hundredths percent of the salary of each member; and

19 E. on and after July 1, 2014, the state
20 contribution rate shall be twenty-one and ninety-two hundredths
21 percent of the salary of each member."

22 SECTION 3. Section 10-11-60 NMSA 1978 (being Laws 1987,
23 Chapter 253, Section 60) is amended to read:

24 "10-11-60. MUNICIPAL POLICE MEMBER COVERAGE PLAN 1--
25 MEMBER CONTRIBUTION RATE.--A member under municipal police

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1 member coverage plan 1 shall contribute [~~seven percent~~] a
2 percentage of salary pursuant to the following schedule:

3 A. through June 30, 2011, the member contribution
4 rate shall be seven percent of salary;

5 B. from July 1, 2011 through June 30, 2012, the
6 member contribution rate shall be seven and sixty-seven
7 hundredths percent of salary;

8 C. from July 1, 2012 through June 30, 2013, the
9 member contribution rate shall be eight and thirty-four
10 hundredths percent of salary;

11 D. from July 1, 2013 through June 30, 2014, the
12 member contribution rate shall be nine and one-hundredth
13 percent of salary; and

14 E. on and after July 1, 2014, the member
15 contribution rate shall be nine and sixty-seven hundredths
16 percent of salary."

17 SECTION 4. Section 10-11-61 NMSA 1978 (being Laws 1987,
18 Chapter 253, Section 61) is amended to read:

19 "10-11-61. MUNICIPAL POLICE MEMBER COVERAGE PLAN 1--
20 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
21 public employer shall contribute [~~ten percent~~] a percentage of
22 the salary of each member [~~which~~] who it employs and who is
23 covered under municipal police member coverage plan 1 pursuant
24 to the following schedule:

25 A. through June 30, 2011, the contribution rate

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1 shall be ten percent of the salary of each member;

2 B. from July 1, 2011 through June 30, 2012, the
3 contribution rate shall be eleven and thirty-three hundredths
4 percent of the salary of each member;

5 C. from July 1, 2012 through June 30, 2013, the
6 contribution rate shall be twelve and sixty-six hundredths
7 percent of the salary of each member;

8 D. from July 1, 2013 through June 30, 2014, the
9 contribution rate shall be thirteen and ninety-nine hundredths
10 percent of the salary of each member; and

11 E. on and after July 1, 2014, the contribution rate
12 shall be fifteen and thirty-three hundredths percent of the
13 salary of each member."

14 SECTION 5. Section 10-11-66 NMSA 1978 (being Laws 1987,
15 Chapter 253, Section 66) is amended to read:

16 "10-11-66. MUNICIPAL POLICE MEMBER COVERAGE PLAN 2--
17 MEMBER CONTRIBUTION RATE.--A member under municipal police
18 member coverage plan 2 shall contribute [~~seven percent~~] a
19 percentage of salary pursuant to the following schedule:

20 A. through June 30, 2011, the member contribution
21 rate shall be seven percent of salary;

22 B. from July 1, 2011 through June 30, 2012, the
23 member contribution rate shall be seven and sixty-seven
24 hundredths percent of salary;

25 C. from July 1, 2012 through June 30, 2013, the

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1 member contribution rate shall be eight and thirty-four
2 hundredths percent of salary;

3 D. from July 1, 2013 through June 30, 2014, the
4 member contribution rate shall be nine and one-hundredth
5 percent of salary; and

6 E. on and after July 1, 2014, the member
7 contribution rate shall be nine and sixty-seven hundredths
8 percent of salary."

9 SECTION 6. Section 10-11-67 NMSA 1978 (being Laws 1987,
10 Chapter 253, Section 67) is amended to read:

11 "10-11-67. MUNICIPAL POLICE MEMBER COVERAGE PLAN 2--
12 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
13 public employer shall contribute [~~fifteen percent~~] a percentage
14 of the salary of each member [which] who it employs and who is
15 covered under municipal police member coverage plan 2 pursuant
16 to the following schedule:

17 A. through June 30, 2011, the contribution rate
18 shall be fifteen percent of the salary of each member;

19 B. from July 1, 2011 through June 30, 2012, the
20 contribution rate shall be sixteen and thirty-three hundredths
21 percent of the salary of each member;

22 C. from July 1, 2012 through June 30, 2013, the
23 contribution rate shall be seventeen and sixty-six hundredths
24 percent of the salary of each member;

25 D. from July 1, 2013 through June 30, 2014, the

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1 contribution rate shall be eighteen and ninety-nine hundredths
2 percent of the salary of each member; and

3 E. on and after July 1, 2014, the contribution rate
4 shall be twenty and thirty-three hundredths percent of the
5 salary of each member."

6 SECTION 7. Section 10-11-72 NMSA 1978 (being Laws 1987,
7 Chapter 253, Section 72) is amended to read:

8 "10-11-72. MUNICIPAL POLICE MEMBER COVERAGE PLAN 3--
9 MEMBER CONTRIBUTION RATE.--A member under municipal police
10 member coverage plan 3 shall contribute [~~seven percent~~] a
11 percentage of salary pursuant to the following schedule:

12 A. through June 30, 2011, the member contribution
13 rate shall be seven percent of salary;

14 B. from July 1, 2011 through June 30, 2012, the
15 member contribution rate shall be seven and sixty-seven
16 hundredths percent of salary;

17 C. from July 1, 2012 through June 30, 2013, the
18 member contribution rate shall be eight and thirty-four
19 hundredths percent of salary;

20 D. from July 1, 2013 through June 30, 2014, the
21 member contribution rate shall be nine and one-hundredth
22 percent of salary; and

23 E. on and after July 1, 2014, the member
24 contribution rate shall be nine and sixty-seven hundredths
25 percent of salary."

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1 SECTION 8. Section 10-11-73 NMSA 1978 (being Laws 1987,
2 Chapter 253, Section 73) is amended to read:

3 "10-11-73. MUNICIPAL POLICE MEMBER COVERAGE PLAN 3--
4 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
5 public employer shall contribute [~~eighteen and one-half~~
6 ~~percent~~] a percentage of the salary of each member [~~which~~] who
7 it employs and who is covered under coverage municipal police
8 member coverage plan 3 pursuant to the following schedule:

9 A. through June 30, 2011, the contribution rate
10 shall be eighteen and one-half percent of the salary of each
11 member;

12 B. from July 1, 2011 through June 30, 2012, the
13 contribution rate shall be nineteen and eighty-three hundredths
14 percent of the salary of each member;

15 C. from July 1, 2012 through June 30, 2013, the
16 contribution rate shall be twenty-one and sixteen-hundredths
17 percent of the salary of each member;

18 D. from July 1, 2013 through June 30, 2014, the
19 contribution rate shall be twenty-two and forty-nine hundredths
20 percent of the salary of each member; and

21 E. on and after July 1, 2014, the contribution rate
22 shall be twenty-three and eighty-three hundredths percent of
23 the salary of each member."

24 SECTION 9. Section 10-11-78 NMSA 1978 (being Laws 1987,
25 Chapter 253, Section 78) is amended to read:

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1 "10-11-78. MUNICIPAL POLICE MEMBER COVERAGE PLAN 4--
2 MEMBER CONTRIBUTION RATE.--A member under municipal police
3 member coverage plan 4 shall contribute [~~twelve and thirty-five~~
4 ~~one-hundredths percent~~] a percentage of salary starting with
5 the first full pay period in the calendar month in which
6 municipal police member coverage plan 4 becomes applicable to
7 the member pursuant to the following schedule:

8 A. through June 30, 2011, the member contribution
9 rate shall be twelve and thirty-five hundredths percent of
10 salary;

11 B. from July 1, 2011 through June 30, 2012, the
12 member contribution rate shall be thirteen and two-hundredths
13 percent of salary;

14 C. from July 1, 2012 through June 30, 2013, the
15 member contribution rate shall be thirteen and sixty-nine
16 hundredths percent of salary;

17 D. from July 1, 2013 through June 30, 2014, the
18 member contribution rate shall be fourteen and thirty-six
19 hundredths percent of salary; and

20 E. on and after July 1, 2014, the member
21 contribution rate shall be fifteen and two-hundredths percent
22 of salary."

23 SECTION 10. Section 10-11-79 NMSA 1978 (being Laws 1987,
24 Chapter 253, Section 79) is amended to read:

25 "10-11-79. MUNICIPAL POLICE MEMBER COVERAGE PLAN 4--

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1 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
2 public employer shall contribute [~~eighteen and one-half~~
3 ~~percent~~] a percentage of the salary of each member [~~which~~] who
4 it employs and who is covered under municipal police member
5 coverage plan 4 pursuant to the following schedule:

6 A. through June 30, 2011, the contribution rate
7 shall be eighteen and one-half percent of the salary of each
8 member;

9 B. from July 1, 2011 through June 30, 2012, the
10 contribution rate shall be nineteen and eighty-three hundredths
11 percent of the salary of each member;

12 C. from July 1, 2012 through June 30, 2013, the
13 contribution rate shall be twenty-one and sixteen-hundredths
14 percent of the salary of each member;

15 D. from July 1, 2013 through June 30, 2014, the
16 contribution rate shall be twenty-two and forty-nine hundredths
17 percent of the salary of each member; and

18 E. on and after July 1, 2014, the contribution rate
19 shall be twenty-three and eighty-three hundredths percent of
20 the salary of each member."

21 SECTION 11. Section 10-11-84 NMSA 1978 (being Laws 1987,
22 Chapter 253, Section 84) is amended to read:

23 "10-11-84. MUNICIPAL POLICE MEMBER COVERAGE PLAN 5--
24 MEMBER CONTRIBUTION RATE.--A member under municipal police
25 member coverage plan 5 shall contribute [~~sixteen and three-~~

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1 ~~tenths percent]~~ a percentage of salary starting with the first
2 full pay period in the calendar month in which municipal police
3 member coverage plan 5 becomes applicable to the member
4 pursuant to the following schedule:

5 A. through June 30, 2011, the member contribution
6 rate shall be sixteen and three-tenths percent of salary;

7 B. from July 1, 2011 through June 30, 2012, the
8 member contribution rate shall be sixteen and ninety-seven
9 hundredths percent of salary;

10 C. from July 1, 2012 through June 30, 2013, the
11 member contribution rate shall be seventeen and sixty-four
12 hundredths percent of salary;

13 D. from July 1, 2013 through June 30, 2014, the
14 member contribution rate shall be eighteen and thirty-one
15 hundredths percent of salary; and

16 E. on and after July 1, 2014, the member
17 contribution rate shall be eighteen and ninety-seven hundredths
18 percent of salary."

19 SECTION 12. Section 10-11-85 NMSA 1978 (being Laws 1987,
20 Chapter 253, Section 85) is amended to read:

21 "10-11-85. MUNICIPAL POLICE MEMBER COVERAGE PLAN 5--
22 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
23 public employer shall contribute [~~eighteen and one-half~~
24 ~~percent]~~ a percentage of the salary of each member [~~which]~~ who
25 it employs and who is covered under municipal police member

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1 coverage plan 5 pursuant to the following schedule:

2 A. through June 30, 2011, the contribution rate
3 shall be eighteen and one-half percent of the salary of each
4 member;

5 B. from July 1, 2011 through June 30, 2012, the
6 contribution rate shall be nineteen and eighty-three hundredths
7 percent of the salary of each member;

8 C. from July 1, 2012 through June 30, 2013, the
9 contribution rate shall be twenty-one and sixteen-hundredths
10 percent of the salary of each member;

11 D. from July 1, 2013 through June 30, 2014, the
12 contribution rate shall be twenty-two and forty-nine hundredths
13 percent of the salary of each member; and

14 E. on and after July 1, 2014, the contribution rate
15 shall be twenty-three and eighty-three hundredths percent of
16 the salary of each member."

17 SECTION 13. Section 10-11-90 NMSA 1978 (being Laws 1987,
18 Chapter 253, Section 90, as amended) is amended to read:

19 "10-11-90. MUNICIPAL FIRE MEMBER COVERAGE PLAN 1--MEMBER
20 CONTRIBUTION RATE.--A member under municipal fire member
21 coverage plan 1 shall contribute [~~eight percent~~] a percentage
22 of salary pursuant to the following schedule:

23 A. through June 30, 2011, the member contribution
24 rate shall be eight percent of salary;

25 B. from July 1, 2011 through June 30, 2012, the

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1 member contribution rate shall be eight and sixty-seven
2 hundredths percent of salary;

3 C. from July 1, 2012 through June 30, 2013, the
4 member contribution rate shall be nine and thirty-four
5 hundredths percent of salary;

6 D. from July 1, 2013 through June 30, 2014, the
7 member contribution rate shall be ten and one-hundredth percent
8 of salary; and

9 E. on and after July 1, 2014, the member
10 contribution rate shall be ten and sixty-seven hundredths
11 percent of salary."

12 SECTION 14. Section 10-11-91 NMSA 1978 (being Laws 1987,
13 Chapter 253, Section 91, as amended) is amended to read:

14 "10-11-91. MUNICIPAL FIRE MEMBER COVERAGE PLAN 1--
15 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
16 public employer shall contribute [~~eleven percent~~] a percentage
17 of the salary of each member whom it employs and covers under
18 municipal fire member coverage plan 1 pursuant to the following
19 schedule:

20 A. through June 30, 2011, the contribution rate
21 shall be eleven percent of the salary of each member;

22 B. from July 1, 2011 through June 30, 2012, the
23 contribution rate shall be twelve and thirty-three hundredths
24 percent of the salary of each member;

25 C. from July 1, 2012 through June 30, 2013, the

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1 contribution rate shall be thirteen and sixty-six hundredths
2 percent of the salary of each member;

3 D. from July 1, 2013 through June 30, 2014, the
4 contribution rate shall be fourteen and ninety-nine hundredths
5 percent of the salary of each member; and

6 E. on and after July 1, 2014, the contribution rate
7 shall be sixteen and thirty-three hundredths percent of the
8 salary of each member."

9 SECTION 15. Section 10-11-96 NMSA 1978 (being Laws 1987,
10 Chapter 253, Section 96, as amended) is amended to read:

11 "10-11-96. MUNICIPAL FIRE MEMBER COVERAGE PLAN 2--MEMBER
12 CONTRIBUTION RATE.--A member under municipal fire member
13 coverage plan 2 shall contribute [~~eight percent~~] a percentage
14 of salary pursuant to the following schedule:

15 A. through June 30, 2011, the member contribution
16 rate shall be eight percent of salary;

17 B. from July 1, 2011 through June 30, 2012, the
18 member contribution rate shall be eight and sixty-seven
19 hundredths percent of salary;

20 C. from July 1, 2012 through June 30, 2013, the
21 member contribution rate shall be nine and thirty-four
22 hundredths percent of salary;

23 D. from July 1, 2013 through June 30, 2014, the
24 member contribution rate shall be ten and one-hundredth percent
25 of salary; and

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1 E. on and after July 1, 2014, the member
2 contribution rate shall be ten and sixty-seven hundredths
3 percent of salary."

4 SECTION 16. Section 10-11-97 NMSA 1978 (being Laws 1987,
5 Chapter 253, Section 97, as amended) is amended to read:

6 "10-11-97. MUNICIPAL FIRE MEMBER COVERAGE PLAN 2--
7 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
8 public employer shall contribute [~~seventeen and one-half~~
9 ~~percent~~] a percentage of the salary of each member whom it
10 employs and covers under municipal fire member coverage plan 2
11 pursuant to the following schedule:

12 A. through June 30, 2011, the contribution rate
13 shall be seventeen and one-half percent of the salary of each
14 member;

15 B. from July 1, 2011 through June 30, 2012, the
16 contribution rate shall be eighteen and eighty-three hundredths
17 percent of the salary of each member;

18 C. from July 1, 2012 through June 30, 2013, the
19 contribution rate shall be twenty and sixteen-hundredths
20 percent of the salary of each member;

21 D. from July 1, 2013 through June 30, 2014, the
22 contribution rate shall be twenty-one and forty-nine hundredths
23 percent of the salary of each member; and

24 E. on and after July 1, 2014, the contribution rate
25 shall be twenty-two and eighty-three hundredths percent of the

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1 salary of each member."

2 SECTION 17. Section 10-11-102 NMSA 1978 (being Laws 1987,
3 Chapter 253, Section 102, as amended) is amended to read:

4 "10-11-102. MUNICIPAL FIRE MEMBER COVERAGE PLAN 3--MEMBER
5 CONTRIBUTION RATE.--A member under municipal fire member
6 coverage plan 3 shall contribute [~~eight percent~~] a percentage
7 of salary pursuant to the following schedule:

8 A. through June 30, 2011, the member contribution
9 rate shall be eight percent of salary;

10 B. from July 1, 2011 through June 30, 2012, the
11 member contribution rate shall be eight and sixty-seven
12 hundredths percent of salary;

13 C. from July 1, 2012 through June 30, 2013, the
14 member contribution rate shall be nine and thirty-four
15 hundredths percent of salary;

16 D. from July 1, 2013 through June 30, 2014, the
17 member contribution rate shall be ten and one-hundredth percent
18 of salary; and

19 E. on and after July 1, 2014, the member
20 contribution rate shall be ten and sixty-seven hundredths
21 percent of salary."

22 SECTION 18. Section 10-11-103 NMSA 1978 (being Laws 1987,
23 Chapter 253, Section 103, as amended) is amended to read:

24 "10-11-103. MUNICIPAL FIRE MEMBER COVERAGE PLAN 3--
25 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated

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1 public employer shall contribute [~~twenty-one and twenty-five~~
2 ~~one-hundredths percent~~] a percentage of the salary of each
3 member whom it employs and covers under municipal fire member
4 coverage plan 3 pursuant to the following schedule:

5 A. through June 30, 2011, the contribution rate
6 shall be twenty-one and twenty-five hundredths percent of the
7 salary of each member;

8 B. from July 1, 2011 through June 30, 2012, the
9 contribution rate shall be twenty-two and fifty-eight
10 hundredths percent of the salary of each member;

11 C. from July 1, 2012 through June 30, 2013, the
12 contribution rate shall be twenty-three and ninety-one
13 hundredths percent of the salary of each member;

14 D. from July 1, 2013 through June 30, 2014, the
15 contribution rate shall be twenty-five and twenty-four
16 hundredths percent of the salary of each member; and

17 E. on and after July 1, 2014, the contribution rate
18 shall be twenty-six and fifty-eight hundredths percent of the
19 salary of each member."

20 SECTION 19. Section 10-11-108 NMSA 1978 (being Laws 1987,
21 Chapter 253, Section 108, as amended) is amended to read:

22 "10-11-108. MUNICIPAL FIRE MEMBER COVERAGE PLAN 4--MEMBER
23 CONTRIBUTION RATE.--A member under municipal fire member
24 coverage plan 4 shall contribute [~~twelve and eight-tenths~~
25 ~~percent~~] a percentage of salary pursuant to the following

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1 schedule:

2 A. through June 30, 2011, the member contribution
3 rate shall be twelve and eight-tenths percent of salary;

4 B. from July 1, 2011 through June 30, 2012, the
5 member contribution rate shall be thirteen and forty-seven
6 hundredths percent of salary;

7 C. from July 1, 2012 through June 30, 2013, the
8 member contribution rate shall be fourteen and fourteen-
9 hundredths percent of salary;

10 D. from July 1, 2013 through June 30, 2014, the
11 member contribution rate shall be fourteen and eighty-one
12 hundredths percent of salary; and

13 E. on and after July 1, 2014, the member
14 contribution rate shall be fifteen and forty-seven hundredths
15 percent of salary."

16 SECTION 20. Section 10-11-109 NMSA 1978 (being Laws 1987,
17 Chapter 253, Section 109, as amended) is amended to read:

18 "10-11-109. MUNICIPAL FIRE MEMBER COVERAGE PLAN 4--
19 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
20 public employer shall contribute [~~twenty-one and twenty-five~~
21 ~~one-hundredths percent~~] a percentage of the salary of each
22 member whom it employs and covers under municipal fire member
23 coverage plan 4 pursuant to the following schedule:

24 A. through June 30, 2011, the contribution rate
25 shall be twenty-one and twenty-five hundredths percent of the

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1 salary of each member;

2 B. from July 1, 2011 through June 30, 2012, the
3 contribution rate shall be twenty-two and fifty-eight
4 hundredths percent of the salary of each member;

5 C. from July 1, 2012 through June 30, 2013, the
6 contribution rate shall be twenty-three and ninety-one
7 hundredths percent of the salary of each member;

8 D. from July 1, 2013 through June 30, 2014, the
9 contribution rate shall be twenty-five and twenty-four
10 hundredths percent of the salary of each member; and

11 E. on and after July 1, 2014, the contribution rate
12 shall be twenty-six and fifty-eight hundredths percent of the
13 salary of each member."

14 SECTION 21. Section 10-11-114 NMSA 1978 (being Laws 1987,
15 Chapter 253, Section 114, as amended) is amended to read:

16 "10-11-114. MUNICIPAL FIRE MEMBER COVERAGE PLAN 5--MEMBER
17 CONTRIBUTION RATE.--A member under municipal fire member
18 coverage plan 5 shall contribute [~~sixteen and two-tenths~~
19 ~~percent~~] a percentage of salary pursuant to the following
20 schedule:

21 A. through June 30, 2011, the member contribution
22 rate shall be sixteen and two-tenths percent of salary;

23 B. from July 1, 2011 through June 30, 2012, the
24 member contribution rate shall be sixteen and eighty-seven
25 hundredths percent of salary;

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1 C. from July 1, 2012 through June 30, 2013, the
2 member contribution rate shall be seventeen and fifty-four
3 hundredths percent of salary;

4 D. from July 1, 2013 through June 30, 2014, the
5 member contribution rate shall be eighteen and twenty-one
6 hundredths percent of salary; and

7 E. on and after July 1, 2014, the member
8 contribution rate shall be eighteen and eighty-seven hundredths
9 percent of salary."

10 SECTION 22. Section 10-11-115 NMSA 1978 (being Laws 1987,
11 Chapter 253, Section 115, as amended) is amended to read:

12 "10-11-115. MUNICIPAL FIRE MEMBER COVERAGE PLAN 5--
13 AFFILIATED PUBLIC EMPLOYER CONTRIBUTION RATE.--The affiliated
14 public employer shall contribute [~~twenty-one and twenty-five~~
15 ~~one-hundredths percent~~] a percentage of the salary of each
16 member whom it employs and covers under municipal fire member
17 coverage plan 5 pursuant to the following schedule:

18 A. through June 30, 2011, the contribution rate
19 shall be twenty-one and twenty-five hundredths percent of the
20 salary of each member;

21 B. from July 1, 2011 through June 30, 2012, the
22 contribution rate shall be twenty-two and fifty-eight
23 hundredths percent of the salary of each member;

24 C. from July 1, 2012 through June 30, 2013, the
25 contribution rate shall be twenty-three and ninety-one

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1 hundredths percent of the salary of each member;

2 D. from July 1, 2013 through June 30, 2014, the
3 contribution rate shall be twenty-five and twenty-four
4 hundredths percent of the salary of each member; and

5 E. on and after July 1, 2014, the contribution rate
6 shall be twenty-six and fifty-eight hundredths percent of the
7 salary of each member."

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