

1 SENATE BILL 75

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016**

3 INTRODUCED BY

4 Mary Kay Papen

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6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO FUND THE OVERSIGHT OF THE REGIONAL
12 HOUSING AUTHORITIES.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Three hundred thousand dollars
16 (\$300,000) is appropriated from the general fund to the
17 department of finance and administration for expenditure in
18 fiscal year 2017 and subsequent fiscal years for the purpose of
19 funding the oversight of the regional housing authorities by
20 the New Mexico mortgage finance authority. Any unexpended or
21 unencumbered balance remaining at the end of a fiscal year
22 shall not revert to the general fund.

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