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RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
CHANGING THE ADMINISTRATIVE FEE FOR CAPITAL PROJECTS AND
REMOVING THE GEOGRAPHICAL RESTRICTION OF SANTA FE COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 15-3B-10 NMSA 1978 (being Laws 2001, Chapter 319, Section 10) is amended to read:

"15-3B-10. CAPITAL PROJECTS--ADMINISTRATIVE FEES.--The cost of a capital project shall include an administrative fee to cover the cost of administering the capital project. The fee shall be three percent of the appropriated amount of a capital project."

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