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AN ACT

RELATING TO TAXATION; PROVIDING THAT A DISABLED VETERAN'S  
PROPERTY TAX EXEMPTION MAY REMAIN ON SUBSEQUENTLY TRANSFERRED  
PROPERTY OR MAY ATTACH TO NEW PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-37-5.1 NMSA 1978 (being Laws 2000,  
Chapter 92, Section 1 and Laws 2000, Chapter 94, Section 1,  
as amended) is amended to read:

"7-37-5.1. DISABLED VETERAN EXEMPTION.--

A. As used in this section:

(1) "disabled veteran" means an individual  
who:

(a) has been honorably discharged from  
membership in the armed forces of the United States or has  
received a discharge certificate from a branch of the armed  
forces of the United States for civilian service recognized  
pursuant to federal law as service in the armed forces of the  
United States; and

(b) has been determined pursuant to  
federal law to have a one hundred percent permanent and total  
service-connected disability; and

(2) "honorably discharged" means discharged  
from the armed forces pursuant to a discharge other than a  
dishonorable or bad conduct discharge.

B. The property of a disabled veteran, including  
joint or community property of the veteran and the veteran's