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SENATE BILL 505

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Lisa A. Torraco

AN ACT

RELATING TO INSURANCE; ENACTING A NEW SECTION OF THE BAIL  
BONDSMEN LICENSING LAW TO PROVIDE FOR THE FULL AMOUNT OF BAIL.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Bail Bondsmen Licensing  
Law is enacted to read:

"~~[NEW MATERIAL]~~ PAID SURETY--FULL BAIL.--All percent bonds  
or property bonds set by a court may be posted by a licensed  
bail bondsman pursuant to the Bail Bondsmen Licensing Law,  
provided that the paid surety shall also execute a bail bond  
for the full amount of the bail set by the court."

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