

1 SENATE BILL 475

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 William P. Soules

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10 AN ACT

11 RELATING TO TAXATION; REQUESTING THE ENERGY, MINERALS AND
12 NATURAL RESOURCES DEPARTMENT TO DRAFT PROPOSED LEGISLATION
13 IMPOSING A CARBON TAX; MAKING AN APPROPRIATION.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Two hundred fifty thousand
17 dollars (\$250,000) is appropriated from the general fund to the
18 energy, minerals and natural resources department for
19 expenditure in fiscal year 2020 for the purpose of drafting
20 proposed legislation implementing a comprehensive carbon tax
21 program in New Mexico. Any unexpended or unencumbered balance
22 remaining at the end of fiscal year 2020 shall revert to the
23 general fund.

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