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SENATE BILL 454

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY
Jeff Steinborn

AN ACT

MAKING AN APPROPRIATION TO THE HEALTH PROFESSIONAL LOAN
REPAYMENT FUND TO INCREASE FUNDING FOR THE HEALTH PROFESSIONAL
LOAN REPAYMENT PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five million dollars
(\$5,000,000) is appropriated from the general fund to the
health professional loan repayment fund for expenditure in
fiscal year 2024 to increase funding for the health
professional loan repayment program. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2024
shall revert to the general fund.

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