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SENATE BILL 4

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Carlos R. Cisneros

AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE AUDITOR TO
PERFORM AUDITS FOR SMALL POLITICAL SUBDIVISIONS WITH ANNUAL
OPERATING BUDGETS OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) OR
LESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the office
of the state auditor for expenditure in fiscal year 2015 to
perform audits for small political subdivisions with annual
budgets of one hundred thousand dollars (\$100,000) or less.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2015 shall revert to the general fund.

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underscoring material = new
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