

1 SENATE BILL 376

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Pete Campos

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE AUDITOR TO
12 HELP SMALL LOCAL PUBLIC BODIES GET ON TRACK WITH THEIR
13 FINANCIAL REPORTING DUTIES.

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--One million dollars
17 (\$1,000,000) is appropriated from the general fund to the
18 office of the state auditor for expenditure in fiscal year 2024
19 to help small local public bodies get on track with their
20 financial reporting duties. Any unexpended or unencumbered
21 balance remaining at the end of fiscal year 2024 shall revert
22 to the general fund.

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