SENATE BILL 341
51st Legiscature - STATE OF NEW MEXICO - FIRSt SESSION, 2013
INTRODUCED BY
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## AN ACT

RELATING TO PROCUREMENT; RAISING THE THRESHOLD AMOUNT FOR STATE BOARD OF FINANCE APPROVAL OF BUILDING AND REMODELING CONTRACTS ENTERED INTO BY THE PROPERTY CONTROL DIVISION OF THE GENERAL SERVICES DEPARTMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
SECTION 1. Section 15-3B-6 NMSA 1978 (being Laws 1968, Chapter 43, Section 5, as amended) is amended to read:
"15-3B-6. BUILDING AND REMODELING.--The division may do all acts necessary and proper for the redesigning, major renovation and remodeling of present state buildings and the erection of additional state buildings when needed. The division may let contracts for these purposes in accordance with the provisions of the Procurement Code. [All sueh femodeling, major renovation and construction must be approved .190595.1SA
by the state board of finance. Contracts costing] A contract
for such redesigning, major renovation, remodeling or
construction that costs more than [five hundred thousand
dollars ( $\$ 500,000$ )] five million dollars $(\$ 5,000,000)$, not
including gross receipts tax, must first be approved by the
state board of finance. [A11 other contracts shall be reported
to the state board of finance at its next regularly seheduled
meeting after the contract is fully executed.] This section
applies only to state buildings under the division's
jurisdiction."

