1	1
1	2
1	3
1	4
1	5
1	6
1	7
1	8
1	9

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1

2

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SENATE BILL 341

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

Stuart Ingle

AN ACT

RELATING TO PROCUREMENT; RAISING THE THRESHOLD AMOUNT FOR STATE BOARD OF FINANCE APPROVAL OF BUILDING AND REMODELING CONTRACTS ENTERED INTO BY THE PROPERTY CONTROL DIVISION OF THE GENERAL SERVICES DEPARTMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 15-3B-6 NMSA 1978 (being Laws 1968, Chapter 43, Section 5, as amended) is amended to read:

"15-3B-6. BUILDING AND REMODELING.--The division may do all acts necessary and proper for the redesigning, major renovation and remodeling of present state buildings and the erection of additional state buildings when needed. division may let contracts for these purposes in accordance with the provisions of the Procurement Code. [All such remodeling, major renovation and construction must be approved

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by the state board of finance. Contracts costing] A contract		
for such redesigning, major renovation, remodeling or		
construction that costs more than [five hundred thousand		
$\frac{\text{dollars ($500,000)}}{\text{dollars ($5,000,000)}}$, not		
including gross receipts tax, must first be approved by the		
state board of finance. [All other contracts shall be reported		
to the state board of finance at its next regularly scheduled		
meeting after the contract is fully executed.] This section		
applies only to state buildings under the division's		
jurisdiction."		

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