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SENATE BILL 224

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Katy M. Duhigg

AN ACT

MAKING AN APPROPRIATION FOR IMPLEMENTATION OF THE HEALTH CARE
CONSOLIDATION OVERSIGHT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million five hundred
thousand dollars (\$1,500,000) is appropriated from the general
fund to the office of superintendent of insurance for
expenditure in fiscal years 2024 and 2025 to implement the
provisions of the Health Care Consolidation Oversight Act,
including personnel, contracts and other expenses, contingent
on Senate Bill 15 or similar legislation of the second session
of the fifty-sixth legislature becoming law. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2025
shall revert to the general fund.

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underscoring material = new
~~[bracketed material] = delete~~