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SENATE BILL 214

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

Gerald Ortiz y Pino

AN ACT

MAKING AN APPROPRIATION TO THE RURAL LIBRARIES ENDOWMENT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Thirty-seven million dollars (\$37,000,000) is appropriated from the general fund to the rural libraries endowment fund for expenditure in fiscal year 2024 and subsequent fiscal years for the purposes of the fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.
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