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SENATE BILL 2

**51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

INTRODUCED BY

Michael S. Sanchez

AN ACT

RELATING TO TRANSPORTATION; AMENDING SECTIONS OF THE NMSA 1978  
TO PROVIDE FOR USES OF MONEY IN THE STATE AVIATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.7 NMSA 1978 (being Laws 1994,  
Chapter 5, Section 2, as amended by Laws 2007, Chapter 297,  
Section 1 and by Laws 2007, Chapter 298, Section 1) is amended  
to read:

"7-1-6.7. DISTRIBUTIONS--STATE AVIATION FUND.--

A. A distribution pursuant to Section 7-1-6.1 NMSA  
1978 shall be made to the state aviation fund in an amount  
equal to four and seventy-nine hundredths percent of the  
taxable gross receipts attributable to the sale of fuel  
specially prepared and sold for use in turboprop or jet-type  
engines as determined by the department.

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1           B. A distribution pursuant to Section 7-1-6.1 NMSA  
2 1978 shall be made to the state aviation fund in an amount  
3 equal to twenty-six hundredths percent of gasoline taxes,  
4 exclusive of penalties and interest, collected pursuant to the  
5 Gasoline Tax Act.

6           C. [~~From July 1, 2002 through June 30, 2012~~] A  
7 distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be  
8 made to the state aviation fund in an amount equal to forty-six  
9 thousandths percent of the net receipts attributable to the  
10 gross receipts tax distributable to the general fund.

11           D. A distribution pursuant to Section 7-1-6.1 NMSA  
12 1978 shall be made to the state aviation fund from the net  
13 receipts attributable to the gross receipts tax distributable  
14 to the general fund in an amount equal to:

15                   (1) eighty thousand dollars (\$80,000) monthly  
16 from July 1, 2007 through June 30, 2008;

17                   (2) one hundred sixty-seven thousand dollars  
18 (\$167,000) monthly from July 1, 2008 through June 30, 2009; and

19                   (3) two hundred fifty thousand dollars  
20 (\$250,000) monthly after July 1, 2009."

21           SECTION 2. Section 64-1-15 NMSA 1978 (being Laws 1963,  
22 Chapter 314, Section 7, as amended by Laws 2007, Chapter 297,  
23 Section 2 and by Laws 2007, Chapter 298, Section 2) is amended  
24 to read:

25                   "64-1-15. STATE AVIATION FUND.--

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