

1 SENATE BILL 175

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

3 INTRODUCED BY

4 Mary Kay Papen

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6  
7 ENDORSED BY THE MORTGAGE FINANCE  
8 AUTHORITY ACT OVERSIGHT COMMITTEE

9  
10 AN ACT

11 MAKING AN APPROPRIATION TO FUND THE OVERSIGHT OF THE REGIONAL  
12 HOUSING AUTHORITIES.

13  
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Two hundred fifty thousand  
16 dollars (\$250,000) is appropriated from the general fund to the  
17 department of finance and administration for expenditure in  
18 fiscal years 2013 and 2014 for the purpose of funding the  
19 oversight of the regional housing authorities by the New Mexico  
20 mortgage finance authority. Any unexpended or unencumbered  
21 balance remaining at the end of fiscal year 2014 shall revert  
22 to the general fund.

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