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SENATE BILL 162

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

Elizabeth "Liz" Stefanics and Pete Campos

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AN ACT

MAKING AN APPROPRIATION TO THE INTERSTATE STREAM COMMISSION FOR THE STRATEGIC WATER RESERVE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION. -- Fifteen million dollars (\$15,000,000) is appropriated from the general fund to the interstate stream commission for expenditure in fiscal year 2023 and subsequent fiscal years to administer the strategic water reserve pursuant to Section 72-14-3.3 NMSA 1978. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund. .222170.1